

Date: 02.06.2020

To,

The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Series: SM; Symbol: INNOVANA

Sub.: Statement of Deviation/Variation of public issue proceeds for the year ended on March 31, 2020.

Ref.: Regulation 32(8) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

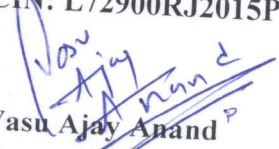
Dear Sir/ Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015, Please find enclosed herewith the statement showing Deviation or variation of issue proceeds for year ended on March 20.

Kindly take note of the above and acknowledge the receipt.

Thanking you
Yours Faithfully,

For INNOVANA THINKLABS LIMITED
CIN: L72900RJ2015PLC047363


Vasu Ajay Anand

Company Secretary & Compliance Officer

Encl.: a/a



Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Innovana Thinklabs Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	20 November 2017
Amount Raised	Rs. 7,70,00,000/-
Report filed for Quarter ended	September 2019
Monitoring Agency	Applicable/Not Applicable
Monitoring Agency Name, if applicable	Na
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	No Deviation

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory : Vasu Ajay Anand

Designation: Company Secretary and Compliance Officer

