

23rd January, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Symbol: INNOVACAP
BSE Scrip Code: 544067

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
“G” Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Symbol: INNOVACAP

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held today i.e. 23rd January, 2026

Pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), we wish to inform you that the Board of Directors of Innova Captab Limited, at its meeting held today, i.e. on Friday, 23rd January, 2026, *inter-alia* considered the following matters:

1. Approval of the Unaudited (Standalone and Consolidated) Financial Results for the quarter and nine months ended 31st December, 2025:

In terms of Regulation 33 of the Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith a copy of the following as **Annexure 1**:

- a. Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2025;
- b. Limited Review Report on the said Unaudited Financial Results (Standalone and Consolidated) received from the Statutory Auditors of the Company.

The financial results shall be made available on the website of the Company viz. www.innovacaptab.com/financial-results. The same shall be treated as compliance with Regulation 46 of the SEBI Listing Regulations.

2. Declaration of Interim Dividend:

The Board of Directors of the Company declared an Interim Dividend of ₹ 2/- per Equity Share of the Company (i.e. 20% of the face value of ₹ 10/- each of equity share) for the financial year 2025-26.

3. Fixation of Record date for the payment of Interim Dividend:

In terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Record Date for determining the eligibility of shareholders for payment of Interim Dividend declared by the Board for the financial year 2025-26, has been fixed as Friday, 30th January, 2026. The Interim Dividend is subject to deduction/withholding of applicable taxes and will be paid within the stipulated timelines as prescribed under law.

The Board Meeting commenced at 12:00 Noon (IST) and concluded at 12:45 P.M. (IST).

This is for your information and record.

INNOVA CAPTAB LIMITED
Plot No. 320, Industrial Area, Phase-1,
Panchkula, Pin-134113, Haryana, India.
Phone: +91-172-4194500



Thanking you,

Yours faithfully,
For **Innova Captab Limited**

Neeharika Shukla
Company Secretary and Compliance Officer

Encl.: As above

Limited Review Report on unaudited consolidated financial results of Innova Captab Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Innova Captab Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Innova Captab Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Innova Captab Limited - Parent
 - b. Univentis Medicare Limited - Subsidiary
 - c. Sharon Bio-Medicine Limited - Subsidiary
 - d. Univentis Foundation - Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

Innova Captab Limited

6. We did not review the financial information of One Subsidiary included in the Statement, whose financial information reflect total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net profit/(loss) after tax (before consolidation adjustments) of Rs. 0.12 millions and (Rs. 0.39 millions) and total comprehensive income/(loss) (before consolidation adjustments) of Rs. 0.12 millions and (Rs. 0.39 millions), for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Gaurav Mahajan

Partner

Panchkula

23 January 2026

Membership No.: 507857

UDIN:26507857NARZOS7572

INNOVA CAPTAB LIMITED

Regd Office : 1513, 15th Floor, Satra Plaza CHS Ltd., Plot No. 19 & 20, Sector-19D, Vashi, Navi Mumbai - 400703, Maharashtra, India

CIN : L24246MH2005PLC150371, Website: www.innovacaptab.com, Email id : investors@innovacaptab.com, T : +91-22-67944000

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(₹ in million, except for share data unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2025	30-Sept-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	a) Revenue from operations	4,502.93	3,803.81	3,164.62	11,822.16	9,289.35	12,436.76
	b) Other income	16.54	41.93	43.25	58.56	86.65	120.45
	Total income (1)	4,519.47	3,845.74	3,207.87	11,880.72	9,376.00	12,557.21
2	EXPENSES						
	a) Cost of materials consumed	2,808.37	2,339.45	1,957.61	7,442.26	5,888.95	7,998.23
	b) Purchase of stock-in-trade	150.57	56.47	111.84	257.51	339.23	392.18
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.77)	39.91	29.83	(138.39)	(67.44)	(249.44)
	d) Employee benefits expense	437.84	417.15	282.09	1,245.89	812.62	1,167.78
	e) Finance cost	39.50	54.95	1.66	123.05	4.53	24.05
	f) Depreciation and amortisation expense	114.24	113.22	51.32	337.91	149.77	247.79
	g) Other expenses	452.95	432.24	317.64	1,236.60	931.29	1,266.46
	Total expenses (2)	3,962.70	3,453.39	2,751.99	10,504.83	8,058.95	10,847.05
3	Profit before tax (1-2)	556.77	392.35	455.88	1,375.89	1,317.05	1,710.16
4	Tax expense						
	- Current tax	93.93	55.09	76.86	211.77	228.31	267.78
	- Deferred tax	41.35	40.56	36.98	135.78	101.89	159.80
	Total tax expense (4)	135.28	95.65	113.84	347.55	330.20	427.58
5	Profit for the period / year (3-4)	421.49	296.70	342.04	1,028.34	986.85	1,282.58
6	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	8.36	(6.21)	(0.83)	2.24	(2.19)	3.53
	(ii) Income tax related to items that will not be reclassified to profit or loss	(2.17)	1.60	0.53	(0.62)	1.12	(0.88)
	Total other comprehensive income/(loss) (net of tax) for the period / year (6)	6.19	(4.61)	(0.30)	1.62	(1.07)	2.65
7	Total comprehensive income for the period / year (5+6)	427.68	292.09	341.74	1,029.96	985.78	1,285.23
8	Paid-up equity share capital (face value ₹ 10 per share)	572.25	572.25	572.25	572.25	572.25	572.25
9	Other equity						9,021.92
10	Basic and diluted earnings per equity share in ₹ (not annualised for the quarters and nine months)	7.37	5.18	5.97	17.97	17.25	22.41

See accompanying notes to the unaudited consolidated financial results

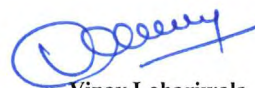


Innova Captab Limited (CIN: L24246MH2005PLC150371)

Notes:

- 1 The above consolidated financial results of Innova Captab Limited ("the Company" or "the Holding Company") and its subsidiaries (Holding and its subsidiaries together referred to as "the Group") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended. The results for the quarter ended and nine months ended 31 December 2025 are available on the Company's website i.e. www.innovacaptab.com under investor information section and on the stock exchange websites i.e. www.nseindia.com and www.bseindia.com.
- 2 The above consolidated financial results have been reviewed and recommended by Audit Committee at its meeting held on 23 January 2026. The Board of Directors at their meeting held on 23 January 2026 have approved the above results and taken them on record. The statutory auditors of the Company have expressed an unmodified review conclusion on the consolidated financial results for the quarter and period ended 31 December 2025.
- 3 The Group comprise the following entities (all of which have been incorporated in India):
 - Innova Captab Limited (Holding Company)
 - Univentis Medicare Limited (Subsidiary Company)
 - Sharon Bio-Medicine Limited (Subsidiary Company)
 - Univentis Foundation (Subsidiary)
- 4 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21 November 2025. The Group is in the process of evaluating the full Impact of these new labour codes announced. The Group has estimated and accounted liability related to gratuity and leave encashment in the financial results. The Group continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications, basis such developments/ guidance
- 5 The Board of Directors of the Holding Company at their meeting held on 23 January 2026 has approved an interim dividend of ₹ 2 per equity share (face value ₹ 10 per share).
- 6 The Group has only one reportable segment i.e. "Drugs and pharmaceutical products" as per Ind-AS 108 " Operating Segments" specified under section 133 of the Companies Act, 2013. Accordingly , the disclosures as per the listing agreement are not applicable to the group.

For and on behalf of the Board of Directors of
Innova Captab Limited



Vinay Lohariwala
Managing Director
DIN: 00144700



Lokesh Bhasin
Chief Financial Officer

Place: Panchkula
Date: 23 January 2026



Limited Review Report on unaudited standalone financial results of Innova Captab Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Innova Captab Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Innova Captab Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Gaurav Mahajan

Partner

Panchkula

23 January 2026

Membership No.: 507857

UDIN:26507857MBTWQK1262

Registered Office:

INNOVA CAPTAB LIMITED

Regd Office : 1513, 15th Floor, Satra Plaza CHS Ltd., Plot No. 19 & 20, Sector-19D, Vashi, Navi Mumbai - 400703, Maharashtra, India
CIN : L24246MH2005PLC150371, Website: www.innovacaptab.com, Email id : investors@innovacaptab.com, T : +91-22-67944000

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(₹ in million, except for share data unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	a) Revenue from operations	3,637.27	2,898.31	2,485.25	9,405.37	7,155.39	9,580.61
	b) Other income	32.05	46.31	34.94	105.63	124.19	167.75
	Total income (1)	3,669.32	2,944.62	2,520.19	9,511.00	7,279.58	9,748.36
2	EXPENSES						
	a) Cost of materials consumed	2,564.85	2,050.99	1,751.17	6,650.48	5,280.92	7,155.10
	b) Purchase of stock-in-trade	86.45	4.06	1.33	103.33	4.50	6.84
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45.92)	31.04	79.46	(25.70)	22.65	(113.42)
	d) Employee benefits expense	300.49	275.01	147.50	828.95	414.22	627.43
	e) Finance cost	34.66	52.06	1.33	114.40	2.99	21.68
	f) Depreciation and amortisation expense	94.08	94.80	30.79	279.64	92.03	170.15
	g) Other expenses	261.45	243.97	180.88	721.03	491.91	681.67
	Total expenses (2)	3,296.06	2,751.93	2,192.46	8,672.13	6,309.22	8,549.45
3	Profit before tax (1-2)	373.26	192.69	327.73	838.87	970.36	1,198.91
4	Tax expense						
	- Current tax	76.15	40.93	62.82	168.30	192.59	220.00
	- Deferred tax	18.10	8.42	20.89	45.27	54.32	84.21
	Total tax expense (4)	94.25	49.35	83.71	213.57	246.91	304.21
5	Profit for the period / year (3-4)	279.01	143.34	244.02	625.30	723.45	894.70
6	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	0.11	(1.77)	(1.68)	(5.30)	(3.76)	(2.98)
	(ii) Income tax related to items that will not be reclassified to profit or loss	(0.03)	0.45	0.43	1.34	0.96	0.76
	Total other comprehensive income/(loss) (net of tax) for the period / year (6)	0.08	(1.32)	(1.25)	(3.96)	(2.80)	(2.22)
7	Total comprehensive income for the period / year (5+6)	279.09	142.02	242.77	621.34	720.65	892.48
8	Paid-up equity share capital (face value ₹ 10 per share)	572.25	572.25	572.25	572.25	572.25	572.25
9	Other equity						7,557.40
10	Basic and diluted earnings per share in ₹ (not annualised for the quarters and nine months)	4.88	2.50	4.26	10.93	12.64	15.63

See accompanying notes to the unaudited standalone financial results

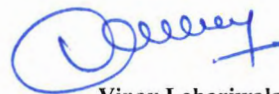


Innova Captab Limited (CIN: L24246MH2005PLC150371)

Notes:

- 1 The above standalone financial results of Innova Captab Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended. The results for the quarter and nine months ended 31 December 2025 are available on the Company's website i.e. www.innovacaptab.com under investor information section and on the stock exchange websites i.e. www.nseindia.com and www.bseindia.com.
- 2 The above standalone financial results have been reviewed and recommended by Audit Committee at its meeting held on 23 January 2026. The Board of Directors at their meeting held on 23 January 2026 have approved the above results and taken them on record. The statutory auditors of the Company have expressed an unmodified review conclusion on the standalone financial results for the quarter and nine months ended 31 December 2025.
- 3 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21 November, 2025. The company is in the process of evaluating the full impact of these new labour codes announced. The Company has estimated and accounted liability related to gratuity and leave encashment in the standalone financial results. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications, basis such developments/ guidance.
- 4 The Board of Directors of the Company at their meeting held on 23 January 2026 has approved an interim dividend of ₹ 2 per equity share (face value ₹ 10 per share).
- 5 The Company has only one reportable segment i.e. "Drugs and pharmaceutical products" as per Ind-AS 108 " Operating Segments" specified under section 133 of the Companies Act, 2013. Accordingly , the disclosures as per the listing agreement are not applicable to the Company.

For and on behalf of the Board of Directors of
Innova Captab Limited



Vinay Lohariwala
Managing Director
DIN: 00144700



Lokesh Bhasin
Chief Financial Officer

Place: Panchkula
Date: 23 January 2026

