September 25, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code – INNOMET

Dear Sir/Madam,

Sub.: Intimation of Acquisition of 57.50% Equity Share Capital of Swastik Tungsten Private Limited

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Previous Disclosure made by the Company on February 13, 2026

Dear Sir / Madam,

In continuation of the earlier disclosure made by the Company on February 13, 2026 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding the proposed acquisition of 57.50% of the equity share capital and voting rights of Swastik Tungsten Private Limited, we hereby inform that pursuant to the Share Purchase & Shareholders' Agreement dated February 14, 2026 and in furtherance of the acquisition contemplated thereunder, Innomet Advanced Materials Limited has acquired 5,00,600 equity shares of Swastik Tungsten Private Limited, Swastik Tungsten Private Limited bearing CIN:U24100PN2010PTC137441 having registered office situated at C-14 And C-15, Shrirampur MIDC, Shrirampur, Ahmednagar, Maharashtra – 413709 ("Swastik") way of preferential allotment at an issue price of ₹30/- per equity share aggregating to ₹1,50,18,000/- constituting 57.50% of the total paid-up equity share capital and voting rights of Swastik. Accordingly, the acquisition contemplated under the aforesaid Agreement has been completed and Swastik Tungsten Private Limited has become a subsidiary company of Innomet Advanced Materials Limited.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('SEBI Circular'), are provided in **'Annexure A'.**

Time of occurrence of event (i.e. Time of Conclusion of Board Meeting of Swastik wherein the aforesaid shares have been allotted)	September 25, 2026, 10.40 a.m IST

Please take the same on your records.

Yours faithfully,

Thanking you,

For Innomet Advanced Materials Limited

SARITHA DEVI CHILAKAPATI Digitally signed by SARITHA DEVI CHILAKAPATI Date: 2026.09.25 14:36:44 +05'30'

Saritha Devi Chilakapati
Whole-Time Director & CFO
DIN: 08432017

ANNEXURE A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Acquisition of 57.50% of the total paid-up capital of Swastik Tungsten Private Limited
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Particulars	Details
a) Name of the target entity, details in brief such as size, turnover etc.	Swastik Tungsten Private Limited ("Swastik"), CIN: U24100PN2010PTC137441, is a private company limited, incorporated on September 29, 2010, bearing CIN: U24100PN2010PTC137441, having its registered office at C-14 and C-15, Shrirampur MIDC, Shrirampur, Maharashtra – 413709. Swastik underwent the Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016. The Resolution Plan in respect of Swastik was submitted by Mr. Ajit Shamrao Arbatti in the capacity of the Resolution Applicant. The said Resolution Plan was approved by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), pursuant to which Mr. Ajit Shamrao Arbatti was declared as the Successful Resolution Applicant ("SRA"). Swastik is engaged in the tungsten metal powder business. Its operations had been halted during the CIRP period; accordingly, turnover is Nil.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether arm's length.	a) The acquisition does not constitute a related party transaction. b) As stated in the earlier disclosure, the promoter/promoter group/group companies of Innomet Advanced Materials Limited ("Innomet") do not have any interest in Swastik Tungsten. c) The transaction has been implemented pursuant to the Share Purchase & Shareholders' Agreement dated February

	14, 2026 ("Agreement") entered into between the SRA, Swastik and Innomet.
c) Industry to which the entity being acquired belongs.	Metal Powder Industry, principally involving Tungsten Metal Powder.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition is intended to secure the supply of Tungsten Metal Powder for Innomet's THA unit and to give effect to the transaction contemplated under the approved Resolution Plan and the Agreement. The Agreement contemplated acquisition by Innomet of 57.50% of the equity share capital and voting rights of Swastik. The parties have implemented the arrangement through the fresh issue route Swastik has issued 5,00,600 fresh equity shares to Innomet at ₹30 per share. The funds received by Swastik pursuant to the aforesaid preferential allotment will form part of its share capital and securities premium and will be utilised towards its business and capital requirements and repayment of loans, as applicable.
e) Brief details of any governmental or regulatory approvals required for the acquisition.	No fresh regulatory approvals were required other than implementation/closure of the approved Resolution Plan by the Hon'ble NCLT, Mumbai Bench, as stated in the earlier disclosure. The acquisition has been completed pursuant to the approved Resolution Plan and the Share Purchase & Shareholders' Agreement dated February 14, 2026 The fresh issue/allotment has been undertaken pursuant to the applicable corporate approvals, transaction documents and statutory requirements.
f) Indicative time period for completion of the acquisition.	The acquisition has been completed on September 25, 2026 pursuant to the allotment of 5,00,600 equity shares by Swastik to Innomet Advanced Materials Limited.
g) Consideration – whether cash consideration or share swap and details of the same.	Cash consideration. Innomet has acquired its 57.50% interest through a fresh issue of 5,00,600 equity shares of Swastik at ₹30 per equity share, including a premium of ₹20 per equity share.
h) Cost of acquisition and/or the price at which the shares are acquired.	5,00,600 equity shares of ₹10/- each were allotted to Innomet Advanced Materials Limited on a preferential basis at an issue price of ₹30/- per equity share, including a premium of ₹20/- per equity share, aggregating to ₹1,50,18,000/- (Rupees One Crore Fifty Lakh Eighteen Thousand only).

	The issue price of ₹30/- per equity share was determined on the basis of the valuation certificate issued by the Registered Valuer, Mr. Gaurav Jain (IBBI Registration No. IBBI/RV/06/2021/13914), dated August 5, 2026,
i) Percentage of shareholding/control acquired and/or number of shares acquired.	Innomet has been allotted 5,00,600 fresh equity shares of Swastik. Post-allotment shareholding: Mr. Ajit Shamrao Arbatti / SRA – 3,70,000 shares – 42.50% Innomet Advanced Materials Limited – 5,00,600 shares – 57.50% Total – 8,70,600 shares – 100.00% Accordingly, Innomet holds 57.50% of the equity share capital and voting rights of Swastik and has majority ownership and control contemplated under the Agreement. Swastik has consequently become a subsidiary of Innomet.
j) Brief background about the entity acquired in terms of products/line of business; date of incorporation; history of last 3 years turnover; country in which the acquired entity has presence; and any other significant information (in brief).	Swastik was incorporated on September 29, 2010 and is engaged in the tungsten metal powder business, primarily selling in India. The Resolution Plan was submitted by Mr. Ajit Shamrao Arbatti, approved by the Hon'ble NCLT, Mumbai Bench, and subsequently fully implemented. The Agreement dated February 14, 2026 contemplated Innomet acquiring 57.50% of the equity share capital and voting rights of Swastik. The Agreement also contains provisions relating to the SRA's continuing 42.50% shareholding, including a three-year lock-in from the NCLT Closure Date, ROFR, anti-dilution protection, reserved matters and affirmative voting rights, subject to the terms of the Agreement.

Yours faithfully,
Thanking you,
For Innomet Advanced Materials Limited

SARITHA DEVI CHILAKAPATI
Digitally signed by SARITHA DEVI CHILAKAPATI
Date: 2026.09.25 14:43:58 +05'30'

Saritha Devi Chilakapati
Whole-Time Director & CFO
DIN: 08432017