

# INNOMET ADVANCED MATERIALS LIMITED

(Formerly INNOMET ADVANCED MATERIALS PRIVATE LIMITED)

B-31, BHEL Ancillary Industrial Estate, Ramachandrapuram,  
Medak, Hyderabad-502032, Telangana, India

Ph: +91402302 1726, +91 7036869896, Fax: +9140 2302 4647

GST No: 36AAFCI2535J1ZJ / CIN: No: U27101TG2019PLC132262

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**December 13, 2024**

To,  
Listing Department,  
**National Stock Exchange Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

**Scrip Code – INNOMET**

Dear Sir/Madam,

**Sub: Reply to Clarification Sought by the Exchange (NSE) For the Financial Results Filed for the Half Year Ended 30<sup>th</sup> September, 2024**

In continuation with our announcement dated November 12, 2024 and as per email received from the NSE on December 9, 2024; we hereby reply to the said queries:

1. Segment details not submitted

The company is operated into single segment. So, the Segment reporting was not applicable to the company as per AS 17.

2. Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024

We are herewith enclosing the disclosure on utilization of issue proceeds from the Initial Public Offer (IPO) made by the company through its Prospectus dated September 2, 2024.

The above said disclosure is as per NSE Circular NSE/CML/2024/23 dated September 05, 2024 and is duly certified by the Statutory Auditor of the company as per the requirement stated therein.

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**EMAIL ID: CS@innomet.net**

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Accordingly, we request your good office to kindly consider and take note of the same in your records.

Thanking you,  
Yours faithfully,

**For Innomet Advanced Materials Limited**

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**Aanchal Sethia**  
**Company Secretary & Compliance Officer**

Certificate No.: CND/083/2024-25

Certificate Of Utilization of Net Proceeds from Issue of Shares

To,  
The Board of Directors  
Innomet Advanced Materials Limited  
B 31, Bhel Ancillary Industrial Estate, Ramachandrapuram  
Telangana, Hyderabad,  
Pin Code – 502032

We, the statutory auditors of Innomet Advanced Materials Limited, have verified the books of accounts and other relevant records/documents maintained by the company for the purpose of certifying the utilisation of net proceeds from the issue of shares as per the offer document.

Details of utilization:

Object as disclosed in the offer document	Amount disclosed in the offer document (Rs. in lakhs)	Actual Utilised	Unutilised Amount (Rs. in lakhs)	Remarks if any
1) Funding working capital requirements of the Company	1159.70	572.74	586.96	-
2) Funding of capital expenditure requirements of our Company towards purchase of machinery and equipment	788.20	303.00	485.2	-
3) Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company, from banks and financial institutions	209.19	209.19	-	-
4) General Corporate Purposes	850.00	850.00	-	-
5) Issue Expenses	416.51	416.51	-	-

Note: IPO proceeds which remain un-utilised as at September 30, 2024 are lying in escrow account maintained with AXIS Bank and FD account.

For CND & Associates  
Chartered Accountants  
Firm Reg. No.: 030019N

ROHIT  
DHINGRA  
Digitally signed  
by ROHIT  
DHINGRA  
Date: 2024.12.10  
18:15:13 +05'30'



CA Rohit Dhingra  
(Partner)

M.No.: 519740

Place : Delhi

Date : December 10, 2024

UDIN: 24519740BKEGRT4886