

SHUBHANGI P. JADHAV

FLAT No. 18 & 20, C WING, AMBIENCE EMP.,
BEHIND EMPRESS GARDEN, GHORPADI, PUNE 411 001
TELEFAX No.: +91-020-6620 3549.

22nd October, 2012

National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051
Tel: 022-26598235/36, 26598346
Fax: 022-26598237/38 and 022-26598347/48

Bombay Stock Exchange Limited

Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Tel: 022-22728398
Fax: 022-22722037/39/41/61

Subject: Disclosure for encumbrance of shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

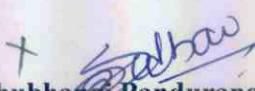
This is to inform you that 15,00,000 (Fifteen Lacs) Equity Shares of **Innoventive Industries Limited** have been released which were pledged with State Bank of India, Industrial Finance Branch, Pune.

Necessary disclosure in prescribed format in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Kindly take note of the same and acknowledge the receipt.

Thanking you

Yours truly,

+ 
Shubhangi Pandurang Jadhav

Cc to:

Innoventive Industries Limited
Reg. Office: Gat No. 1261, Sanaswadi,
Tal: Shirur, Dist Pune 412 208.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Innoventive Industries Limited
Name of the Promoter on whose shares encumbrance was created	Ms. Shubhangi Pandurang Jadhav (forms part of Promoter Group)
Date of reporting	22.10.2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange and National Stock Exchange

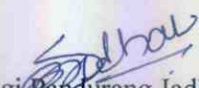
Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – release of encumbrance	Date	Number	% of total share capital	
Ms. Shubhangi Pandurang Jadhav	26,99,013#	4.53	15,00,000 (Fifteen Lacs) Equity Shares	20.10.2012	16,99,013##	2.85	Out of 25,00,000 equity shares which were pledged with State Bank of India, Industrial Finance Branch, Pune ("SBI") 15,00,000 Equity Shares have been released.

This is total holding of Ms. Shubhangi Jadhav. It includes both encumbered and non-encumbered shares.

This does not includes: 10,00,000 equity shares having par value of Rs. 10/- each which are already pledged with the State Bank of India, Industrial Finance Branch, Pune, Maharashtra, India.

X 
Shubhangi Pandurang Jadhav
Place: Pune
Date: 22.10.2012
