



INTERIORS & MORETM

Flowers, Vases, Plants & Planters, Candles, Fragrances & more

CIN NO. : U74120MH2012PLC233915

Interiors & More Limited
(Formerly known as Interiors And More Private Limited)

Office No.7, Ground Floor, Kumtha Street, Off. Shahid Bhagat Singh Road, Ballard Estate, Fort, Mumbai, Maharashtra 400001.

✉ info@inm.net.in. 🌐 www.inm.net.in

+91 9167028209 ☎ +91 22 2633 4311/12

Date: 28th May, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block – G, Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051, Maharashtra

NSE Symbol: INM

Sub: Declaration of unmodified Opinion on Audit report on the Standalone financial Statement pertaining to the financial year ended 31st March, 2024.

In compliance with the provisions of Regulations 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s. Jay Gupta & Associates (Formerly known as Gupta Agarwal & Associates), Statutory Auditor of the Company have issued Audit report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial year Ended 31st March, 2024. Accordingly, the impact of Audit qualification is NIL.

Kindly take the above submission on your record.

Thanking You.
Your Faithfully
For Interiors & More Limited



Rajat Vijender Singhal
Director
DIN:09660995



Independent Auditor's Report on the Annual Audited Standalone Financial Results for the half-year and year ended 31st March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
INTERIORS & MORE LIMITED
(Formerly INTERIORS & MORE PRIVATE LIMITED)

Opinion

We have audited the accompanying standalone financial results of **INTERIORS & MORE LIMITED** (Formerly Known as **INTERIORS & MORE PRIVATE LIMITED**) ("the Company") for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





Jay Gupta & Associates

CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2023) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: 28.05.2024
Place: Kolkata

For Jay Gupta & Associates
(Formerly Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)

Membership No. : 059535
UDIN: 24059535BKBIZM7709



INTERIORS & MORE LIMITED

Regd. Off.: No. 7, Ground Floor, Kumtha Street, Off. Shahid Bhagat Singh Road, Ballard Estate, Fort, Mumbai G.P.O., Mumbai, Maharashtra, India, 400001

CIN: U74120MH2012PLC233915

Email: , URL: <https://inm.net.in/>

Statement of Audited Standalone Financial Results for the Year Ended 31st March, 2024

Sr. No.	Particulars	Rs. in Lacs			
		6 Months ended 31.03.2024	6 Months ended 30.09.2023	Year to date figures as on 31.03.2024	Year to date figures as on 31.03.2023
		Audited	Un-Audited	Audited	Audited
1	Income from Operations				
	a) Revenue from Operations	2,646.65	578.68	3,225.33	2,485.66
	b) Other Operating Income	-	-	-	-
	c) Other Income	3.83	7.47	11.30	41.52
	Total Income from Operations (Net)	2,650.48	586.15	3,236.63	2,527.17
2	Expenses				
	(a) Cost of Material Consumed	2,205.82	437.20	2,643.02	1,578.91
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories	(934.34)	(457.66)	(1,392.00)	(479.11)
	(d) Employees Benefits Expenses	215.72	185.57	401.29	237.30
	(e) Finance Costs	93.75	49.65	143.40	143.47
	(f) Depreciation & Amortisation expense	14.23	27.57	41.80	50.38
	(g) Other Expenses	163.65	106.12	269.76	200.23
	Total Expenses	1,758.82	348.45	2,107.27	1,731.17
3	Profit before exceptional items and tax (1-2)	891.66	237.70	1,129.36	796.01
4	Exceptional Items (Net- Gain/Loss)				
	CSR Provisions	10.63	7.87	18.50	1.87
	Prior period expenses				(16.14)
5	Profit before tax (3+4)	881.03	229.84	1,110.87	810.27
6	Tax Expense - Current Tax	221.70	63.11	284.82	206.32
	- Earlier Tax	24.83	0.21	25.03	0.36
	- Deferred Tax	2.90	(3.29)	(0.39)	(0.81)
7	Profit after tax from Continuing Operations (5-6)	631.60	169.81	801.41	604.41
8	Profit/(Loss) from Discontinuing Operations				
9	Total profit/(Loss) for the period	631.60	169.81	801.41	604.41
10	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	699.54	514.50	699.54	171.50
11	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
(i)	a) Basic	11.70	3.30	15.00	11.75
	b) Diluted	11.70	3.30	15.00	11.75

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 27th May, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE EMERGE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- Corresponding 6 month ended 31.03.2023 figures is not applicable as the company got listed on NSE EMERGE platform on 23.02.2024.
- The Standalone Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the current financial year which were subject to limited review.

For Interiors & More Limited



Rajat Vijender Singhal
Director
DIN-09660995



Place : Mumbai

Date : May 28th, 2024

INTERIORS & MORE LIMITED

Regd. Off.: No. 7, Ground Floor, Kumtha Street, Off. Shahid Bhagat Singh Road, Ballard Estate, Fort, Mumbai

G.P.O., Mumbai, Mumbai, Maharashtra, India, 400001

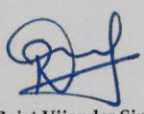
CIN: U74120MH2012PLC233915

Email: , URL: <https://inm.net.in/>

Statement of Standalone Assets and Liabilities as at 31st, March 2024

Particulars	Rs. In Lacs	
	As at 31st March, 2024	As at 31st March, 2023
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	699.54	171.50
Other Equity	4,918.69	823.70
Total Equity	5,618.23	995.20
<u>NON-CURRENT LIABILITY</u>		
Long Term Borrowings	(0.00)	150.61
Deferred Tax Liabilities (Net)	4.69	5.08
Long Term Provisions	21.98	6.69
Total Non-Current Liabilities	26.67	162.38
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Short Term Borrowings	137.29	1,289.16
<u>Trade Payables</u>		
(a) Total Outstanding dues of micro enterprises and small enterprises	3.96	62.44
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	166.00	215.41
Other Current Liabilities	70.92	211.09
Short-term Provisions	300.01	158.95
Total Non-Current Liabilities	678.18	1,937.05
TOTAL EQUITY & LIABILITIES	6,323.08	3,094.63
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Property, Plant & Equipment, Intangible Assets		
- Tangible Assets	462.66	333.00
- Intangible assets under development	-	-
Non-Current Investment	1,001.00	-
Deffered Tax Assets	-	-
Long term Loans & Advances	114.62	79.58
Total Non-current Assets	1,578.28	412.58
<u>Current Assets</u>		
Inventories	3,178.76	1,750.35
Trade Receivables	1,040.60	719.52
Cash and Cash Equivalents	193.85	48.77
Short-term Loans and Advances	184.90	162.56
Other current assets	146.69	0.84
Total Current Assets	4,744.80	2,682.05
TOTAL ASSETS	6,323.08	3,094.63
	0.00	(0.00)

Place : Mumbai
Date : May 28th, 2024


Rajat Vijender Singhal
Director
DIN-09660995



INTERIORS & MORE LIMITED

Regd. Off.: No. 7, Ground Floor, Kumtha Street, Off. Shahid Bhagat Singh Road, Ballard Estate, Fort, Mumbai G.P.O., Mumbai,
Mumbai, Maharashtra, India, 400001

CIN: U74120MH2012PLC233915

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024

Rs. in Lacs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2024	FIGURES AS AT THE END OF 31ST MARCH, 2023
A	Cash Flow from Operating Activities :		
	Net Profit/ (Loss) before tax	1,110.87	810.27
	Adjustments for:		
	Depreciation	41.80	50.38
	Finance Cost	143.40	143.47
	Changes in Long term Gratuity Provision	15.29	6.69
	Interest Income	(5.23)	(9.51)
	Operating Profit before working capital changes	1,306.13	1,001.30
	Increase / (Decrease) in Other Current Assets	(145.85)	116.09
	Increase / (Decrease) in Trade Payables	(107.90)	56.42
	Increase / (Decrease) in Other Current Liabilities	(140.18)	198.14
	Increase / (Decrease) in Short Term Provisions	141.05	137.95
	(Increase) / Decrease in Inventories	(1,428.40)	(513.94)
	(Increase) / Decrease in Trade Receivable	(321.08)	(630.40)
	(Increase) / Decrease in Short Term Loans & Advances	(22.33)	(63.07)
	Operating Profit after working capital changes	(718.57)	302.48
	Less: Income Tax adjustment	309.65	206.68
	Net Cash from/ (used in) Operating Activities	(A) (1,028.23)	95.80
B	Cash Flow from Investing Activities :		
	Purchase of Property, Plant & Equipment and Intangible assets	(171.44)	(101.01)
	(Increase)/Decrease in Non current investemènt	(1,001.00)	-
	Rental Income	-	-
	Interest Received	5.23	9.51
	(Increase)/ Decrease in Non current Asset	(35.04)	(2.05)
	Net Cash from/ (used in) Investing Activities	(B) (1,202.25)	(93.55)
C	Cash Flow from Financing Activities :		
	Issue of Share Capital	4,200.41	-
	Increase in security premium	-	-
	Proceeds/Repayment of Long Term Borrowings	(150.61)	(832.07)
	Increase/(Decrease) in Short-term Borrowings	(1,151.87)	974.51
	IPO Related Expenses	(378.98)	(2.70)
	Finance cost	(143.40)	(143.47)
	Net Cash from/ (used in) Financing Activities	(C) 2,375.55	(3.74)
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C) 145.08	(1.49)
	Cash & Cash Equivalents as at the beginning of the year	48.77	50.26
	Cash & Cash Equivalents as at the end of the year	193.85	48.77

For Interiors & More Limited



Rajat Vijender Singhal
Director
DIN-09660995

Place : Mumbai
Date : May 28th, 2024





Independent Auditor's Report on the Annual Audited Consolidated Financial Results for the half-year and year ended 31st March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

INTERIORS & MORE LIMITED

(Formerly INTERIORS & MORE PRIVATE LIMITED)

Opinion

We have audited the accompanying Consolidated Financial Results of **INTERIORS & MORE LIMITED** (Formerly Known as **INTERIORS & MORE PRIVATE LIMITED**) (hereinafter referred to as the "Holding Company") and its Indian subsidiary **M/s. INM HOUSE PRIVATE LIMITED** and Foreign subsidiary **M/s. INTERIORS & MORE LIMITED LLC SP**, incorporated in Sharjah, United Arab Emirates (Holding Company and its Indian and Foreign subsidiaries together referred to as "the Group"), for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the aforesaid consolidated annual financial results:

a) include the annual financial results of the following entity:

Indian subsidiary: **M/s. INM HOUSE PRIVATE LIMITED** and

Foreign subsidiary: **M/s. INTERIORS & MORE LIMITED LLC SP**

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the group for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Consolidated Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. We did not audit the financial statements of the subsidiaries including foreign subsidiary, whose financial statements reflect the following, as considered in the consolidated financial statements:

(Amount Rs. In Lakhs)

Name of Subsidiary	Status of Financials	Total Asset as on March 31, 2024	Total Revenues for the F.Y. 2023-24	Net profit for the F.Y. 2023-24
M/s. INM HOUSE PRIVATE LIMITED (Indian Subsidiary)	Audited Financial Statement(Audited by Mrs Aplan and Associates Chartered Accountants vide Audit report dated- 24.05.2024)	1.00	--	(0.29)
M/s. INTERIORS & MORE LIMITED LLC SP (Foreign Subsidiary)	Unaudited Provisional Financial Statement	282.79	16.91	(96.47)

These financial statements have been audited by other auditors whose reports have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, are based solely on the report of such other auditors and the procedures performed by us are as stated in paragraph above.

The subsidiaries whose financial statements have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by other auditor under generally accepted auditing standards applicable in its country.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.





Jay Gupta & Associates

CHARTERED ACCOUNTANTS

- b. The Statement includes the consolidated financial results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2023) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: 28.05.2024
Place: Kolkata

For Jay Gupta & Associates
(Formerly Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)
Membership No. : 059535
UDIN: 24059535BKBIZN8051



INTERIORS & MORE LIMITED

Regd. Off.: No. 7, Ground Floor, Kumtha Street, Off. Shahid Bhagat Singh Road, Ballard Estate, Fort, Mumbai G.P.O., Mumbai, Maharashtra, India, 400001

CIN: U74120MH2012PLC233915

Email: , URL: https://inm.net.in/

Statement of Audited Consolidated Financial Results for the Year Ended 31st March, 2024

Sr. No.	Particulars	6 Months ended 31.03.2024	6 Months ended 30.09.2023	Year to date figures as on 31.03.2024	Rs. in Lacs Year to date figures as on 31.03.2023
		Audited	Un-Audited	Audited	Audited
1	Income from Operations				
	a) Revenue from Operations	2,663.56	578.68	3,242.24	2,485.66
	b) Other Operating Income	-	-	-	-
	c) Other Income	3.83	7.47	11.30	41.52
	Total Income from Operations (Net)	2,667.39	586.15	3,253.54	2,527.17
2	Expenses				
	(a) Cost of Material Consumed	2,210.46	437.20	2,647.66	1,578.91
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories	(934.34)	(457.66)	(1,392.00)	(479.11)
	(d) Employees Benefits Expenses	232.96	185.57	418.53	237.30
	(e) Finance Costs	93.75	49.65	143.40	143.47
	(f) Depreciation & Amortisation expense	16.79	27.57	44.36	50.38
	(g) Other Expenses	252.87	106.12	358.99	200.23
	Total Expenses	1,872.49	348.45	2,220.94	1,731.17
3	Profit before exceptional items and tax (1-2)	794.90	237.70	1,032.61	796.01
4	Exceptional Items (Net- Gain/Loss)				
	CSR Provisions	10.63	7.87	18.50	1.87
	Prior period expenses				(16.14)
5	Profit before tax (3+4)	784.27	229.84	1,014.11	810.27
6	Tax Expense - Current Tax	221.70	63.11	284.82	206.32
	- Earlier Tax	24.83	0.21	25.03	0.36
	- Deferred Tax	2.90	(3.29)	(0.39)	(0.81)
7	Profit after tax from Continuing Operations (5-6)	534.84	169.81	704.65	604.41
8	Profit/(Loss) from Discontinuing Operations				
9	Total profit/(Loss) for the period	534.84	169.81	704.65	604.41
10	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	699.54	514.50	699.54	171.50
11	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
(i)	a) Basic	9.89	3.30	13.19	11.75
	b) Diluted	9.89	3.30	13.19	11.75

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 27th May, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE EMERGE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- Corresponding 6 month ended 31.03.2023 figures is not applicable as the company got listed on NSE EMERGE platform on 23.02.2024.
- The Consolidated Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the current financial year which were subject to limited review.

For Interiors & More Limited



Rajat Vijender Singhal
Director
DIN:09660995



Place : Mumbai
Date : May 28th, 2024

INTERIORS & MORE LIMITED

Regd. Off.: No. 7, Ground Floor, Kumtha Street, Off. Shahid Bhagat Singh Road, Ballard Estate, Fort, Mumbai

G.P.O., Mumbai, Mumbai, Maharashtra, India, 400001

CIN: U74120MH2012PLC233915

Email: , URL: <https://inm.net.in/>

Statement of Consolidated Assets and Liabilities as at 31st, March 2024

Particulars	As at 31st March, 2024	Rs. In Lacs As at 31st March, 2023
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	699.54	171.50
Other Equity	4,821.74	823.70
Total Equity	5,521.28	995.20
<u>NON-CURRENT LIABILITY</u>		
Long Term Borrowings	(0.00)	150.61
Deferred Tax Liabilities (Net)	4.69	5.08
Long Term Provisions	21.98	6.69
Total Non-Current Liabilities	26.67	162.38
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Short Term Borrowings	137.29	1,289.16
<u>Trade Payables</u>		
(a) Total Outstanding dues of micro enterprises and small enterprises	3.96	62.44
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	545.26	215.41
Other Current Liabilities	71.21	211.09
Short-term Provisions	300.19	158.95
Total Non-Current Liabilities	1,057.91	1,937.05
TOTAL EQUITY & LIABILITIES	6,605.86	3,094.63
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Property, Plant & Equipment, Intangible Assets		
- Tangible Assets	483.77	333.00
- Intangible assets under development	-	-
Non-Current Investment	1,000.00	-
Deferred Tax Assets	-	-
Long term Loans & Advances	114.62	79.58
Total Non-current Assets	1,598.39	412.58
<u>Current Assets</u>		
Inventories	3,390.90	1,750.35
Trade Receivables	1,050.73	719.52
Cash and Cash Equivalents	214.17	48.77
Short-term Loans and Advances	204.97	162.56
Other current assets	146.69	0.84
Total Current Assets	5,007.47	2,682.05
TOTAL ASSETS	6,605.86	3,094.63
	0.00	(0.00)

Place : Mumbai
Date : May 28th, 2024



Rajat Vijender Singhal
Director
DIN:09660995



INTERIORS & MORE LIMITED

Regd. Off.: No. 7, Ground Floor, Kumtha Street, Off. Shahid Bhagat Singh Road, Ballard Estate, Fort, Mumbai G.P.O., Mumbai,
Mumbai, Maharashtra, India, 400001

CIN: U74120MH2012PLC233915

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024

Rs. in Lacs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2024	FIGURES AS AT THE END OF 31ST MARCH, 2023
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	1,014.11	810.27
	Adjustments for:		
	Depreciation	44.36	50.38
	Finance Cost	143.40	143.47
	Changes in Long term Gratuity Provision	15.29	6.69
	Interest Income	(5.23)	(9.51)
	Operating Profit before working capital changes	1,211.93	1,001.30
	Increase / (Decrease) in Other Current Assets	(145.85)	116.09
	Increase / (Decrease) in Trade Payables	271.36	56.42
	Increase / (Decrease) in Other Current Liabilities	(139.89)	198.14
	Increase / (Decrease) in Short Term Provisions	141.23	137.95
	(Increase) / Decrease in Inventories	(1,640.55)	(513.94)
	(Increase) / Decrease in Trade Receivable	(331.21)	(630.40)
	(Increase) / Decrease in Short Term Loans & Advances	(42.41)	(63.07)
	Operating Profit after working capital changes	(675.39)	302.48
	Less: Income Tax adjustment	309.84	206.68
	Net Cash from/ (used in) Operating Activities	(985.23)	95.80
B	Cash Flow from Investing Activities :		
	Purchase of Property, Plant & Equipment and Intangible assets	(195.12)	(101.01)
	(Increase)/Decrease in Non current investemnt	(1,000.00)	-
	Rental Income	-	-
	Interest Received	5.23	9.51
	(Increase)/Decrease in Non current Asset	(35.04)	(2.05)
	Net Cash from/ (used in) Investing Activities	(1,224.92)	(93.55)
C	Cash Flow from Financing Activities :		
	Issue of Share Capital	4,200.41	-
	Increase in security premium	-	-
	Proceeds/Repayment of Long Term Borrowings	(150.61)	(832.07)
	Increase/(Decrease) in Short-term Borrowings	(1,151.87)	974.51
	IPO Related Expenses	(378.98)	(2.70)
	Finance cost	(143.40)	(143.47)
	Net Cash from/ (used in) Financing Activities	2,375.55	(3.74)
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C) 165.40	(1.49)
	Cash & Cash Equivalents as at the beginning of the year	48.77	50.26
	Cash & Cash Equivalents as at the end of the year	214.17	48.77

For Interiors & More Limited



Rajat Vijender Singhal
Director
DIN:09660995



Place : Mumbai
Date : May 28th, 2024



INTERIORS & MORE™

Flowers, Vases, Plants & Planters, Candles, Fragrances & more

CIN NO. : U74120MH2012PLC233915

Interiors & More Limited

(Formerly known as Interiors And More Private Limited)

Office No.7, Ground Floor, Kumtha Street, Off. Shahid Bhagat Singh Road, Ballard Estate, Fort, Mumbai, Maharashtra 400001

✉ info@inm.net.in 🌐 www.inm.net.in

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Date: 28th May, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block – G, Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051, Maharashtra

NSE Symbol: INM

Sub: Declaration of unmodified Opinion on Audit report on the financial Statement pertaining to the financial year ended 31st March, 2024.

In compliance with the provisions of Regulations 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s. Jay Gupta & Associates (Formerly known as Gupta Agarwal & Associates), Statutory Auditor of the Company have issued Audit report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial year Ended 31st March, 2024. Accordingly, the impact of Audit qualification is NIL.

Kindly take the above submission on your record.

**Thanking You.
Your Faithfully
For Interiors & More Limited**



Rajat Vijender Singhal
Director
DIN:09660995