



INTERIORS & MORE™

Flowers, Vases, Plants & Planters, Candles, Fragrances & more

CIN NO. : U74120MH2012PLC233915

Interiors & More Limited

(Formerly known as Interiors And More Private Limited)

Office No.7, Ground Floor, Kumtha Street, Off. Shahid Bhagat Singh Road, Ballard Estate, Fort, Mumbai 400001.

✉ info@inm.net.in 🌐 www.inm.net.in

☎ +91 9167028209 📞 +91 22 2633 4311/12

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block – G, Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051, Maharashtra

Date:- 21st September, 2024

NSE Symbol: INM

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Proceedings of the 12th Annual General Meeting ('AGM')

The 12th Annual General Meeting of the Company was held today – September 21st, 2024, through video conferencing and other audio-visual means, and the business mentioned in the Notice dated August 23rd, 2024, was transacted.

In this regard, please find enclosed;

- Proceedings of the AGM as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Chairman's speech delivered at the AGM
- Managing Director's Presentation to the shareholders

The Company facilitated live webcast of the AGM. The proceedings, Chairman's speech and Managing Director's presentation together with the archive of webcast of the 12th Annual General Meeting is being made available on the Company's website at www.inm.net.in.

This is for your information and records.

Yours Sincerely,

For Interiors & More Limited

MANISH
MOHAN
TIBREWAL
Digitally signed
by MANISH
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Date: 2024.09.21
13:13:13
Manish Mohan Tibrewal
Managing Director
Din No. 05164854
Date: 21.09.24
Place: Mumbai



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Summary of proceedings of 12th Annual General Meeting of Interiors & More Limited

The 12th Annual General Meeting ('AGM') of the Members of Infosys Limited ('the Company') was held on Saturday, 21st September, 2024, at 2.00 P.M (IST) through video conferencing and other audio-visual means ('VC'). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

DIRECTORS IN ATTENDANCE

Manish Mohan Tibrewal, joined over VC from Mumbai

Managing Director and Chairman and Promoter and Member of CSR

Ekta Tibrewal, joined over VC from Mumbai

Executive Director and Promoter and Member of CSR

Rajat Vijender Singhal, joined over VC from Mumbai

Executive Director and Chief Financial officer

Rahul Jhunjhunwala, joined over VC from Mumbai

Non- Executive Director and Promoter and chairman/ Member of SRC/NRC/AC

Gopal Krishna Tharad, joined over VC from Mumbai

Independent Director and chairman/ Member of NRC/SRC/AC

Rupa Lachhi Ramka, joined over VC from Mumbai

Independent Director and chairman/ Member of AC/SRC/NRC

CS Tasneem Husain Marfatia, joined over VC from head/ registered office

Company Secretary

OTHER REPRESENTATIVES

Statutory Auditors - Mr. Vishwajit Sir representatives of M/s. Jay Gupta and Associates, Chartered Accountants, joined over VC from Kolkata

Internal Auditors – Mr. Pankaj Goyal from M/s. Pankaj Goyal & Co. joined over VC from Mumbai

Secretarial Auditors and Scrutinizers – Mr. Satyajit Mishra from M/S. Satyajit Mishra & Co., Practicing Company Secretaries joined over VC from Mumbai

QUORUM OF THE MEETING

A total of 5 members representing 3018300 shares attended the meeting.

The meeting commenced at 2:00 PM (IST) and concluded at 3.00 PM (IST) (including time allowed for e-voting at the AGM).

Ms. Tasneem Husain Marfatia, Company Secretary (Corporate & Compliance), welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means. She informed that the AGM is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. She requested the Board Members to introduce themselves. The requisite quorum being present, with the permission of Chair called the meeting to order. All the directors of the Company attended the meeting. The Company Secretary welcomed all shareholders, auditors and other invitees who joined over VC and welcome Mr. Manish Mohan Tibrewal chairman of the company to deliver his speech briefing the operational and financial performance of the Company for the Financial Year 2023-24.



The Company Secretary informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands. Company Secretary, provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2023-24.

The following items of business, as per the Notice of AGM dated August 23rd, 2024, were placed at the meeting. Shareholders were provided a facility to ask questions or express their views through VC, audio and through web chat options on the resolutions. Clarifications were provided to the queries raised by the members.

Following resolutions as set forth in the 12th Annual General Meeting notice were placed;

S.N.	Resolution	Type of Resolution
1.	Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2024 and the report of the Auditor thereon.	Ordinary
3.	Re-appointment of Ms. Ekta Tibrewal (holding DIN : 01289275), who retires by rotation in terms of Section 152(6) of the companies Act, 2013 and being eligible offers herself for reappointment	Ordinary
4.	Ratification of appointment of M/s. Jay Gupta and Associates, Chartered Accountants, (Firm Registration No. 329001E), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2025	Ordinary
5.	Approval of Loan and investment by the company to subsidiary under section 186 of the Companies Act, 2013	Special

The Board of Directors had appointed **M/S. Satyajit Mishra & Co.** Company Secretaries, as the Scrutinizer to supervise the e-voting process.

Post the question-and-answer session, the Chairman authorized Mr. Tasneem Husain Marfatia, Company Secretary (Corporate & Compliance) to carry out the e-voting process and conclude the Meeting. The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.inm.net.in and Bigshare Service Private Limited at <https://ivote.bigshareonline.com> within 48 hours from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

The e-voting facility was kept open for the next 30 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, Ms. Tasneem Husain Marfatia declared the Meeting closed.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received. All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking you.



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Yours faithfully,

For Interiors & More Limited

MANISH
MOHAN
TIBREWAL

Digitally signed by
MANISH MOHAN
TIBREWAL
Date: 2024.09.21
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Mr. Manish Mohan Tibrewal
Managing Director





CHAIRMAN'S SPEECH

Dear Shareholders,

Welcome to the 12th Annual General Meeting of Interiors & More Limited. On behalf of the INM Board of Directors, I appreciate your support for the Company and thank you for taking the time to join us today. Fiscal 2024 has been a year of steady performance for INM in a very volatile niche market environment. The Company grew 12.62% CAGR in constant currency

– delivering Rs. 3236.63 million in revenues. Operating margin for the year was a healthy 24.76%. This reflects the strong trust clients have in us and provides a robust foundation to build on in the months ahead.

As we look at the larger business environment, we are now covering 0.14% of the available and forecasted market of US\$ 2718.5 million of Indian Artificial Flower Market.

In absolute amount and growth in % vis-à-vis previous year

Particulars	2023-24	2022-23	Remark
Sales Revenue	3,225.33	2,485.66	29.76% increase
EBIDTA	1,296.07	1,004.12	29.08% increase
PBT	1,110.87	810.27	37.10% increase
PAT	801.41	604.41	32.59% increase
DEBT: EQUITY	0.02	1.45	
CURRENT RATIO	6.99	1.38	

The Current Market Dynamics in the Artificial Flower Industry as stated below, works as an advantage to the company, like: -

- Artificial flowers are being used to spruce up homes. As interior design becomes a part of home décor, the demand for home décor items like artificial flowers is blooming.
- The demand for artificial flowers is being spurred on by the use of the product in wedding and events leading to the growth of the artificial flower industry.

Our company is engaged in varied product portfolio and a wide scope including high-quality artificial flowers, plants and other home and corporate decorative materials. With growing time and experience, our company started to adapt the market and understand the need of the customers. Our company added new products such as decorative items like Vases, Plants, Planters, Wedding Props, Lights, Furniture, Fabric, Chandeliers, Candles, Fragrance and much more.

We have the potential to drive market growth through various strategies and focus on offering variation in product line by blending product and marketing to deliver an exceptional product but also to continuously deepen engagement and drive acquisition.

We have additionally, expanding our distribution channels to target new customers by opening new avenue/Sales point /Display in Dubai, Jaipur, Delhi etc.

Benefits of opening the new showroom and outlet is to increase the official space usage for display of the different product line of the company and increase the customer view coverage and selection of product. Our product selection by customer increases when they view the product lively and experience the flora and fauna and immense application of such products.



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On behalf of the Board, I want to thank all our employees, clients, co-founders and governments of the countries and states that we operate in for their trust in us and their very generous support. And, to all our shareholders – it's your encouragement and support that drives us to deliver our best every day. Our heartfelt thanks to you all.

For Interiors & More Limited

MANISH

MOHAN

TIBREWAL

Mr. Manish Mohan Tibrewal

Managing Director

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