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CIN: L85110KA1930PLC000124

SECL / Clause 30/836/2014-15

October 28, 2014

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
(Stock Code: 531807)

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051
(Stock Code-INGVYSYABK)

Dear Sir,

Sub: Intimation under Clause 30 (a) of the Listing Agreement

We hereby inform that Mr. Shailendra Bhandari, MD & CEO has submitted his resignation and the Board of Directors, at its meeting held today i.e., October 28, 2014 has approved his letter of resignation. Mr. Bhandari will continue to be in the office till January 31, 2015.

In pursuance of its succession plan, the Board, at the same meeting, proposed the appointment of Mr. Uday Sareen, currently Deputy CEO and Wholesale Banking Head as MD & CEO, subject to approval of Reserve Bank of India.

A copy of the Press Release being issued in this regard is attached.

This is for your information and records, please.

Thanking you,

Yours faithfully,
For ING Vysya Bank Limited



(M V S Appa Rao)
Corporate Secretary

ING Vysya Bank Limited,

Regd. & Corp. Office: ING Vysya House, No. 22, M.G. Road Bangalore - 560 001, India

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Corporate Identity No.: L85110KA1930PLC000124 | Website: www.ingvysyabank.com

PRESS RELEASE

MUMBAI, 28 OCTOBER 2014

ING Vysya Bank announces proposed stepping down of MD & CEO

MUMBAI 28 OCTOBER 2014 - The Board of ING Vysya Bank today announced that Managing Director and Chief Executive Officer, Mr. Shailendra Bhandari has expressed his desire to leave the company to pursue new challenges. The Board, in their meeting held on October 28, 2014, accepted his letter of resignation. Mr. Bhandari will continue in office till January 31st 2015 and will work towards ensuring a smooth transition to his proposed successor. The Board, in pursuance of its succession plan has identified Mr. Uday Sareen, currently Deputy CEO and Wholesale Bank Head, as a successor.

Commenting on the announcement, Mr M Damodaran, on behalf of the Board, acknowledged the outstanding contribution of Mr. Bhandari: "Shailendra expressed his desire to pursue new challenges. The Board decided that as long as stability was ensured for our shareholders, customers, partners and employees, we would honour his wish. Shailendra is highly respected within the banking community and his impressive credentials over 32 years in the sector speak for themselves. He is a proven leader with business vision and the ability to bring people together. The Board is unanimous in acknowledging that he was a driving force in steering the bank from strength to strength, over the last five years.

The Board, subject to RBI approval, has identified Uday Sareen to succeed Shailendra, for his experience in banking, strategic planning and vision for deploying technology to change the paradigm of banking in the future. We look forward to his rich experience and vision, to lead ING Vysya Bank, in its journey to be a strong, vibrant, technology driven bank that stands for innovation and making banking easier for customers".

Mr. Bhandari said his decision had evolved over time, "I just felt that I needed to do something different with the skills and talents I've developed. So after over 5 years as Managing Director and Chief Executive, I believe this is the right time to pass on the baton. I am very proud of the achievements of ING Vysya Bank and our people. I am particularly proud that I could participate to the expansion of the bank across the country."

For further information: ING Vysya Bank Vinu Lal, Tel: (0)80 25005072 vinu.lal@ingvysyabank.com	Adfactors PR Frenny Doshi / Manish T 09620833398 / 09742272208 frenny.doshi@adfactorspr.com
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About ING Vysya Bank

ING Vysya Bank Ltd is a premier private sector bank with retail, private and wholesale banking platforms that serve over two million customers. With over 80 years of history in India and leveraging ING's global financial expertise, the bank offers a broad range of innovative and established products and services, across its 573 branches. The Bank, which has close to 10,000 employees, is also listed in Bombay Stock Exchange Limited and National Stock Exchange of India Limited. ING Vysya Bank was ranked among top 5 Most Trusted Brands among private sector banks in India in the Economic Times Brand Equity – Nielsen survey 2011.

ING is a global financial institution of Dutch origin offering banking services through its operating company ING Bank and holds significant stakes in listed insurers NN Group NV and Voya Financial, Inc. ING Bank's 53,000 employees offer retail and commercial banking services to customers in over 40 countries.

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