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SECL/ QIP/ 340 / 2011-12

16-June-2011

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051

Sub: Qualified Institutions Placement of Equity Shares by ING Vysya Bank Ltd., ("the Bank") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI Regulations") to Qualified Institutional Buyers

Dear Sirs,

We wish to inform you that, in respect of issue of Equity shares of face value Rs. 10 each in the Bank to Qualified Institutional Buyers ("QIBs") under Qualified Institutions Placement in terms of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI Regulations"), the duly authorised Committee of the Board of Directors of the Bank has, at its meeting held today i.e. June 16, 2011, decided to close the bidding, and approved the issuance of 15,000,014 Equity shares of face value Rs. 10 each at a price of Rs. 342.09 per Equity share (including a premium of Rs. 332.09 per Equity share) aggregating to Rs 513.14 crore (approx.). A certified copy of the Resolution passed by the Committee is enclosed for your information and record.

We further wish to inform you that the floor price in respect of the aforesaid Qualified Institutions Placement, based on the pricing formula as prescribed under Regulation 85 (1) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 is Rs. 342.09 per Equity share, and the Relevant Date for this purpose, in terms of Regulation 81(c)(i) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, is June 14, 2011.

Kindly take the above notification on record, and the same may be treated as compliance under applicable clause(s) of the Listing Agreement.

We shall be grateful, if you kindly upload the Placement Document on the website of the exchange, as required under the SEBI Regulations.

Thanking you,

Yours truly,
For **ING Vysya Bank Limited**


(M V S Appa Rao)
Company Secretary

Encl : Certified copy of the Committee Resolution



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Issued on June 16, 2011

RESOLUTION PASSED BY THE COMMITTEE FOR CAPITAL ISSUE AT ITS SECOND MEETING HELD ON 16-JUNE-2011 DEALING WITH RAISING OF TIER I EQUITY CAPITAL THROUGH QUALIFIED INSTITUTIONS PLACEMENT (QIP)

Approval of the Placement Document and Closing the Issue

"RESOLVED THAT in respect of the issue of Equity Shares of the Bank of face value of Rs. 10/- each ("**Equity Shares**"), by the Bank to Qualified Institutional Buyers ("**QIBs**") in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("**SEBI ICDR Regulations**"), as opened by the Committee at its meeting held on June 14, 2011 ("**Issue**"), the bid period be and is hereby declared as closed today with immediate effect;

RESOLVED FURTHER THAT in respect of the Issue, the Bank be and is hereby authorized to issue 15,000,014 Equity Shares at a price of Rs. 342.09 per Equity Share (including a premium of Rs. 332.09 per Equity Share), aggregating approximately to Rs. 513.14 Crore;

RESOLVED FURTHER THAT the draft of the Placement Document and Confirmation of Allocation Note ("**CAN**"), tabled at the Meeting and duly initialed by the Chairman of the meeting for identification purposes be and are hereby approved and adopted by the Bank and the same be serially numbered and sent to such Eligible Investors, who have been allocated the Equity Shares, to pay the entire Issue Price for the Equity Shares allocated and the duly approved Placement Document be filed with the Stock Exchanges;

RESOLVED FURTHER THAT Mr. Shailendra Bhandari, the Managing Director & CEO and Mr. Jayant Mehrotra, the Chief Financial Officer, be and are hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the above resolution".

Certified True Copy
For ING Vysya Bank Ltd


Dy. Company Secretary



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