

INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2015

PART I

(Rupees in Lakhs, except share and per equity share data)

Sl. No.	Description	3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015 [Note (ii)]	Corresponding 3 months ended 30.06.2014 in the previous year	Previous Year ended on 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations				
	(a) Net sales / income from operations	14,064	14,637	14,489	64,574
	(b) Other operating income	298	206	229	979
	Total income from operations (Net)	14,362	14,843	14,718	65,553
2.	Expenses				
	(a) Cost of materials consumed	9,712	8,854	9,742	42,860
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30)	968	7	1,365
	(d) Employee benefits expense	2,249	2,096	1,787	7,724
	(e) Depreciation and amortisation expense	306	265	343	1,155
	(f) Other expenses	2,344	2,649	2,226	9,151
	Total expenses	14,581	14,832	14,105	62,255
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	(219)	11	613	3,298
4.	Other income	1,375	1,641	1,645	6,041
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,156	1,652	2,258	9,339
6.	Finance costs	10	(12)	184	208
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,146	1,664	2,074	9,131
8.	Exceptional Items - Sales tax refund relating to earlier years	-	(964)	-	(964)
9.	Profit from ordinary activities before tax (7-8)	1,146	2,628	2,074	10,095
10.	Tax expense				
	(a) Provision for current taxation	394	991	757	3,569
	(b) Provision for deferred taxation	(19)	15	12	51
	(c) Write back of tax relating to prior years (net)	-	(140)	-	(140)
11.	Net Profit/Loss from ordinary activities after tax (9-10)	771	1,762	1,305	6,615
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	Net Profit/Loss for the period (11-12)	771	1,762	1,305	6,615
14.	Paid-up equity share capital [Face Value of Rs.10 per share]	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				92,565
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	2.44	5.58	4.13	20.95
	(b) Diluted	2.44	5.58	4.13	20.95
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	2.44	5.58	4.13	20.95
	(b) Diluted	2.44	5.58	4.13	20.95



SELECT INFORMATION FOR THE QUARTER AND AND THREE MONTHS ENDED JUNE 30, 2015

PART II

Sl. No.	Description	3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015 [Note (ii)]	Corresponding 3 months ended 30.06.2014 in the previous year	Previous Year ended on 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%

Particulars	3 months ended 30.06.2015
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015 [Note (ii)]	Corresponding 3 months ended 30.06.2014 in the previous year	Previous Year ended on 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue				
	a) Air Solutions	12,917	13,453	13,206	60,024
	b) Environment Solutions	1,147	1,184	1,283	4,550
		14,064	14,637	14,489	64,574
	Less: Inter segment revenue	-	-	-	-
	Net Sales / Income from Operations	14,064	14,637	14,489	64,574
2.	Segment Results				
	[Profit (+)/Loss (-) before tax and interest from segment]				
	a) Air Solutions	29	508	963	4,495
	b) Environment Solutions	104	110	117	412
	Total	133	618	1,080	4,907
	Less: (i) Interest	10	(12)	184	208
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(1,023)	(1,998)	(1,178)	(5,396)
	Total Profit before tax	1,146	2,628	2,074	10,095
3.	Capital Employed				
	[Segment Assets - Segment Liabilities]				
	a) Air Solutions	23,082	23,169	16,980	23,169
	b) Environment Solutions	13,596	12,524	12,225	12,524
	c) Other Unallocable Corporate Assets	59,814	60,029	63,490	60,029
		96,492	95,722	92,695	95,722



Notes:-

- (i) Provision for current taxation and deferred taxation of Rs.375 lakhs for the three months ended June 30, 2015, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2015 to March 31, 2016.
- (ii) The figures for the 3 months ended March 31, 2015 have been derived by deducting the published figures upto the 3rd quarter ended December 31, 2014 from the audited figures of the financial year ended March 31, 2015.
- (iii) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (iv) The above results have been reviewed by the Audit Committee at their meeting held on August 12, 2015 and approved by the Board of Directors at their meeting held on August 13, 2015.

Place : Bangalore
Date: August 13, 2015



For and on behalf of the Board of Directors


Venkatesh Valluri
Chairman