

INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

PART I

(Rupees in Lakhs, except share and per equity share data)

Sl. No.	Description	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year to date figures for current period ended 31.03.2014	Previous Year ended on 31.03.2013
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Income from operations					
	(a) Net sales / income from operations	13,032	16,531	12,902	56,981	57,544
	(b) Other operating income	273	204	466	891	1,014
	Total income from operations (Net)	13,305	16,735	13,368	57,872	58,558
2.	Expenses					
	(a) Cost of materials consumed	9,035	12,123	8,637	39,826	36,769
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(433)	(550)	(363)	(2,136)	547
	(d) Employee benefits expense	1,337	1,757	1,364	6,554	6,118
	(e) Depreciation and amortisation expense	270	184	148	810	518
	(f) Other expenses	1,477	2,802	3,076	9,099	9,749
	Total expenses	11,686	16,316	12,862	54,153	53,701
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	1,619	419	506	3,719	4,857
4.	Other Income	1,438	1,646	1,466	6,243	6,366
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,057	2,065	1,972	9,962	11,223
6.	Finance costs	43	56	85	119	109
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,014	2,009	1,887	9,843	11,114
8.	Exceptional Items	-	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	3,014	2,009	1,887	9,843	11,114
10.	Tax expense					
	(a) Provision for current taxation	971	744	347	3,307	3,622
	(b) Provision for deferred taxation	187	(50)	(22)	126	(34)
	(c) Write back of tax relating to prior years (net)	(285)	-	(268)	(285)	(268)
11.	Net Profit/Loss from ordinary activities after tax (9-10)	2,141	1,315	1,830	6,695	7,794
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit/Loss for the period (11-12)	2,141	1,315	1,830	6,695	7,794
14.	Paid-up equity share capital [Face Value of Rs.10 per share]	3,157	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				88,303	83,824
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	6.78	4.17	5.80	21.21	24.69
	(b) Diluted	6.78	4.17	5.80	21.21	24.69
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	6.78	4.17	5.80	21.21	24.69
	(b) Diluted	6.78	4.17	5.80	21.21	24.69



SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

PART II

Sl. No.	Description	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year to date figures for current period ended 31.03.2014	Previous Year ended on 31.03.2013
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%

Particulars	3 months ended 31.03.2014
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year to date figures for current period ended 31.03.2014	Previous Year ended on 31.03.2013
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Segment Revenue					
	a) Air Solutions	11,642	15,375	12,659	53,885	55,857
	b) Environment Solutions	1,390	1,156	243	3,096	1,687
		13,032	16,531	12,902	56,981	57,544
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales / Income from Operations	13,032	16,531	12,902	56,981	57,544
2.	Segment Results					
	[Profit (+)/Loss (-) before tax and interest from segment]					
	a) Air Solutions	1,706	1,494	1,379	6,932	7,983
	b) Environment Solutions	126	(455)	(546)	(1,463)	(1,189)
	Total	1,832	1,039	833	5,469	6,794
	Less: (i) Interest	43	56	85	119	109
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(1,225)	(1,026)	(1,139)	(4,493)	(4,429)
	Total Profit before tax	3,014	2,009	1,887	9,843	11,114
3.	Capital Employed					
	[Segment Assets - Segment Liabilities]					
	a) Air Solutions	19,218	17,727	17,681	19,218	17,681
	b) Environment Solutions	12,836	8,775	8,037	12,836	8,037
	c) Other Unallocable Corporate Assets	59,406	63,924	61,263	59,406	61,263
		91,460	90,426	86,981	91,460	86,981



STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

	Particulars	As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	3,157	3,157
	(b) Reserves and Surplus	88,303	83,824
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	91,460	86,981
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	281	305
	Sub-total - Non-current liabilities	281	305
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	13,628	10,316
	(c) Other current liabilities	2,237	2,521
	(d) Short-term provisions	1,732	1,836
	Sub-total - Current liabilities	17,597	14,673
	TOTAL - EQUITY AND LIABILITIES	109,338	101,959
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	11,632	10,203
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	384	510
	(d) Long-term loans and advances	16,657	16,796
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	28,673	27,509
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	14,133	9,144
	(c) Trade receivables	17,429	14,024
	(d) Cash and cash equivalents	41,700	47,300
	(e) Short-term loans and advances	5,423	3,010
	(f) Other current assets	1,980	972
	Sub-total - Current assets	80,665	74,450
	TOTAL - ASSETS	109,338	101,959

Notes:-

- (i) New manufacturing plant at Chennai commenced production in May 2013. Previous period figures are therefore not comparable in respect of Environment Solutions segment.
- (ii) The figures for the 3 months ended March 31, 2014 and corresponding 3 months ended March 31, 2013 have been arrived at by deducting the published figures upto the 3rd quarter ending December 31, 2013 and December 31, 2012 from the audited figures of the respective financial years.
- (iii) The Board of Directors of the Company have at their meeting held on May 7, 2014, recommended payment of final dividend of Rs.3.00 per equity share for the financial year 2013-14. The payment of final dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- (iv) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (v) The above results have been reviewed by the Audit Committee at their meeting held on May 6, 2014 and approved by the Board of Directors at their meeting held on May 7, 2014.

Place : Bangalore
Date: May 7, 2014



For and on behalf of the Board of Directors

Venkatesh Valluri
Chairman