

INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

PART I

(Rupees in Lakhs, except share and per equity share data)

Sl. No.	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for current period ended 31.12.2013	Year to date figures for period ended 31.12.2012 in the previous year	Previous Year ended on 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	(a) Net sales / income from operations	16,531	14,837	16,468	43,949	44,642	57,544
	(b) Other operating income	93	94	163	342	409	593
	Total income from operations (Net)	16,624	14,931	16,631	44,291	45,051	58,137
2.	Expenses						
	(a) Cost of materials consumed	12,123	10,541	10,442	30,791	28,132	36,769
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(550)	(859)	501	(1,703)	910	547
	(d) Employee benefits expense	1,757	1,645	1,546	5,217	4,754	6,118
	(e) Depreciation and amortisation expense	184	190	124	540	370	518
	(f) Other expenses	2,802	2,414	2,505	7,622	6,673	9,749
	Total expenses	16,316	13,931	15,118	42,467	40,839	53,701
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	308	1,000	1,513	1,824	4,212	4,436
4.	Other income	1,757	1,800	1,588	5,081	5,039	6,787
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,065	2,800	3,101	6,905	9,251	11,223
6.	Finance costs	56	10	7	76	24	109
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,009	2,790	3,094	6,829	9,227	11,114
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	2,009	2,790	3,094	6,829	9,227	11,114
10.	Tax expense						
	(a) Provision for current taxation	744	925	1,092	2,336	3,275	3,354
	(b) Provision for deferred taxation	(50)	1	(33)	(61)	(12)	(34)
11.	Not Profit from ordinary activities after tax (9-10)	1,315	1,864	2,035	4,554	5,964	7,794
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	1,315	1,864	2,035	4,554	5,964	7,794
14.	Paid-up equity share capital (Face Value of Rs.10 per share)	3,157	3,157	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						83,824
16.i	Earnings per share (before extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	4.17	5.91	6.45	14.43	18.89	24.69
	(b) Diluted	4.17	5.91	6.45	14.43	18.89	24.69
16.ii	Earnings per share (after extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	4.17	5.91	6.45	14.43	18.89	24.69
	(b) Diluted	4.17	5.91	6.45	14.43	18.89	24.69

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

PART II

Sl. No.	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for current period ended 31.12.2013	Year to date figures for period ended 31.12.2012 in the previous year	Previous Year ended on 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%

Particulars	3 months ended 31.12.2013
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for current period ended 31.12.2013	Year to date figures for period ended 31.12.2012 in the previous year	Previous Year ended on 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	a) Air Solutions	15,375	14,380	15,746	42,243	43,198	55,857
	b) Environmental Solutions	1,156	457	722	1,706	1,444	1,687
		16,531	14,837	16,468	43,949	44,642	57,544
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	16,531	14,837	16,468	43,949	44,642	57,544
2.	Segment Results						
	[Profit (+)/Loss (-) before tax and interest from segment]						
	a) Air Solutions	1,494	2,082	2,350	5,226	6,604	7,983
	b) Environmental Solutions	(455)	(517)	(62)	(1,589)	(643)	(1,189)
	Total	1,039	1,565	2,288	3,637	5,961	6,794
	Less: (i) Interest	56	10	7	76	24	109
	(ii) Other unallocable expenditure net of unallocable income	(1,026)	(1,235)	(813)	(3,268)	(3,290)	(4,429)
	Total Profit before tax	2,009	2,790	3,094	6,829	9,227	11,114
3.	Capital Employed						
	[Segment Assets - Segment Liabilities]						
	a) Air Solutions	17,727	18,091	18,358	17,727	18,358	17,681
	b) Environmental Solutions	8,775	9,253	5,533	8,775	5,533	7,844
	c) Other Unallocable Corporate Assets	63,924	62,875	62,367	63,924	62,367	61,456
		90,426	90,219	86,258	90,426	86,258	86,981



Notes:-

- (i) Provision for current taxation and deferred taxation of Rs.694 lakhs for the three months ended December 31, 2013, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2013 to March 31, 2014.
- (ii) New manufacturing plant at Chennai commenced production in May 2013. Previous period figures are therefore not comparable in respect of Environmental Solutions segment.
- (iii) Figures for the previous period / year have been recast as necessary to conform to current period/ year classification.
- (iv) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 11, 2014.

Place : Bangalore
Date: February 11, 2014

For and on behalf of the Board of Directors



Venkatesh Valluri
Chairman