

INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

(Rupees in Lakhs)

Sl. No.	Description	3 months ended 31.12.2010	Corresponding 3 months ended 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous year ended 31.12.2009	Previous Accounting Year ended on 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Net Sales / Income from Operations	15,174	10,359	36,615	27,057	37,003
	(b) Other Operating Income	357	268	1,171	734	1,100
	(c) Total	15,531	10,627	37,786	27,791	38,103
2.	Expenditure					
	(a) (Increase)/Decrease in stock in trade and work in progress	535	5	(268)	(555)	(437)
	(b) Consumption of raw materials / components	11,034	6,909	25,881	18,495	24,647
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	1,162	1,132	3,526	3,248	4,439
	(e) Depreciation	119	91	343	283	415
	(f) Other expenditure	1,547	1,044	3,906	3,235	4,358
	(g) Total	14,397	9,181	33,388	24,706	33,422
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,134	1,446	4,398	3,085	4,681
4.	Other Income	1,174	785	3,119	2,362	3,197
5.	Profit before Interest and Exceptional Items (3+4)	2,308	2,231	7,517	5,447	7,878
6.	Interest	-	28	-	155	185
7.	Profit after Interest but before Exceptional Items (5-6)	2,308	2,203	7,517	5,292	7,693
8.	Exceptional Items					
	Voluntary Retirement Compensation	-	-	-	103	103
9.	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	2,308	2,203	7,517	5,189	7,590
10.	Tax expense					
	(a) Provision for current taxation	762	838	2,533	1,822	2,681
	(b) Provision for deferred taxation	10	(83)	(20)	(16)	(21)
	(c) Provision for fringe benefit tax	-	-	-	-	-
11.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1,536	1,448	5,004	3,383	4,930
12.	Extraordinary items					
	(a) Net expenses relating to road development business sold in earlier year (net of tax)	-	21	-	144	201
	(b) Cost contribution relating to prior year	-	-	-	68	68
	(c) Liability no longer required written back	-	(79)	-	(79)	(79)
13.	Net Profit(+)/Loss(-) for the period (11-12a-12b-12c)	1,536	1,506	5,004	3,250	4,740
14.	Paid-up equity share capital [Face Value of Rs. 10 per share]	3,157	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					74,110
16.	Earnings Per Share (EPS) [in Rupees]					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not be annualized)	4.87	4.59	15.85	10.72	15.62
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not be annualized)	4.87	4.77	15.85	10.30	15.02
17.	Public shareholding					
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%	26%

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(Rupees in Lakhs)						
Sl. No.	Description	3 months ended 31.12.2010	Corresponding 3 months ended 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous year ended 31.12.2009	Previous Accounting Year ended on 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18.	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%

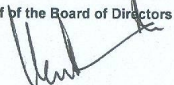
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)						
Sl. No.	Particulars	3 months ended 31.12.2010	Corresponding 3 months ended 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous year ended 31.12.2009	Previous Accounting Year ended on 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue					
	Air Solutions	14,822	10,253	35,517	26,951	36,552
	Others	352	106	1,098	106	451
	Net Sales / Income from Operations	15,174	10,359	36,615	27,057	37,003
2.	Segment Results					
	[Profit (+)/Loss (-) before tax and interest from segment]					
	Air Solutions	1,454	1,343	4,756	3,239	4,803
	Others	(62)	11	105	11	33
	Total	1,392	1,354	4,861	3,250	4,836
	Less: (i) Interest	-	28	-	155	185
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(916)	(877)	(2,656)	(2,094)	(2,939)
	Total Profit before tax	2,308	2,203	7,517	5,189	7,590
3.	Capital Employed					
	[Segment Assets - Segment Liabilities]					
	Air Solutions	13,198	9,702	13,198	9,702	11,775
	Others	702	334	702	334	613
	Other Unallocable Corporate Assets	67,267	66,841	67,267	66,841	64,879
		81,167	76,877	81,167	76,877	77,267

Notes:-

- The revenue and results arising on account of contract manufacturing done for associate companies has been shown as "Others" in segment reporting.
- Provision for current taxation and deferred taxation of Rs. 2,513 lakhs for the nine months ended December 31, 2010, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2010 to March 31, 2011.
- The Company did not have any investor complaints pending as on 1st October 2010 and 31st December 2010. One complaint was received from an investor of the Company during the quarter 1st October 2010 to 31st December 2010 and the same was resolved during the same quarter.
- Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 7, 2011.

For and on behalf of the Board of Directors


Venkatesh Valluri
Chairman

Place : Bangalore
Date: February 7, 2011