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July 18, 2012

The Manager  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**MUMBAI - 400 001**

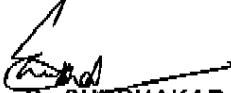
**Subject : Declaration of our Unaudited Financial results for the quarter ended June 30, 2012.**

Dear Sir,

Enclosed herewith please find a copy of the Unaudited Financial results for the quarter ended June 30, 2012, the aforesaid results has been released to the Press for appearance on July 20, 2012. These results were adopted at the meeting of the Board of Directors held today

We shall be thankful if you arrange to keep the members informed accordingly.

Very truly yours,  
**INGERSOLL-RAND (INDIA) LIMITED**

  
**P. R. SHUBHAKAR**  
General Manager- Corp. Finance and Company Secretary

Encl : as above

c.c : Ahmedabad Stock Exchange Limited and Other Stock Exchanges  
c.c : National Stock Exchange of India Ltd  
c.c : National Securities Depository Limited  
c.c : Central Depository Services (India) Limited  
c.c : Press

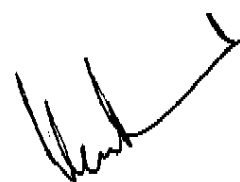
**INGERSOLL-RAND (INDIA) LIMITED**

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2012**

(Rupees in Lakhs)

| Sl. No.       | Description                                                                                            | 3 months ended 30.06.2012 | Preceding 3 months ended 31.03.2012 [Note iv] | Corresponding 3 months ended 30.06.2011 in the previous year | Previous Year ended on 31.03.2012 |
|---------------|--------------------------------------------------------------------------------------------------------|---------------------------|-----------------------------------------------|--------------------------------------------------------------|-----------------------------------|
|               |                                                                                                        | (Unaudited)               | (Unaudited)                                   | (Unaudited)                                                  | (Audited)                         |
| <b>PART I</b> |                                                                                                        |                           |                                               |                                                              |                                   |
| 1.            | <b>Income from operations</b>                                                                          |                           |                                               |                                                              |                                   |
|               | (a) Net sales / Income from operations (Net of excise duty)                                            | 14,103                    | 13,485                                        | 12,750                                                       | 58,753                            |
|               | (b) Other operating income                                                                             | 122                       | 75                                            | 93                                                           | 449                               |
|               | <b>Total income from operations (Net)</b>                                                              | <b>14,225</b>             | <b>13,560</b>                                 | <b>12,843</b>                                                | <b>59,202</b>                     |
| 2.            | <b>Expenses</b>                                                                                        |                           |                                               |                                                              |                                   |
|               | (a) Cost of materials consumed                                                                         | 8,763                     | 9,105                                         | 8,992                                                        | 40,543                            |
|               | (b) Purchase of stock-in-trade                                                                         | -                         | -                                             | -                                                            | -                                 |
|               | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                      | 328                       | (28)                                          | (286)                                                        | (180)                             |
|               | (d) Employee benefits expense                                                                          | 1,585                     | 1,530                                         | 1,294                                                        | 5,589                             |
|               | (e) Depreciation and amortisation expense                                                              | 112                       | 115                                           | 129                                                          | 504                               |
|               | (f) Other expenses                                                                                     | 1,970                     | 1,701                                         | 1,478                                                        | 7,278                             |
|               | <b>Total expenses</b>                                                                                  | <b>12,768</b>             | <b>12,429</b>                                 | <b>11,607</b>                                                | <b>53,732</b>                     |
| 3.            | <b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>    | <b>1,457</b>              | <b>1,137</b>                                  | <b>1,236</b>                                                 | <b>5,470</b>                      |
| 4.            | <b>Other income</b>                                                                                    | <b>1,969</b>              | <b>1,959</b>                                  | <b>1,437</b>                                                 | <b>6,901</b>                      |
| 5.            | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>3,426</b>              | <b>3,096</b>                                  | <b>2,673</b>                                                 | <b>12,371</b>                     |
| 6.            | <b>Finance costs</b>                                                                                   | <b>1</b>                  | <b>-</b>                                      | <b>1</b>                                                     | <b>47</b>                         |
| 7.            | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>3,425</b>              | <b>3,096</b>                                  | <b>2,672</b>                                                 | <b>12,324</b>                     |
| 8.            | <b>Exceptional items</b>                                                                               | <b>-</b>                  | <b>-</b>                                      | <b>-</b>                                                     | <b>-</b>                          |
| 9.            | <b>Profit/(Loss) from ordinary activities before tax (7-8)</b>                                         | <b>3,425</b>              | <b>3,096</b>                                  | <b>2,672</b>                                                 | <b>12,324</b>                     |
| 10.           | <b>Tax expense</b>                                                                                     |                           |                                               |                                                              |                                   |
|               | (a) Provision for current taxation                                                                     | 1,160                     | 1,112                                         | 871                                                          | 4,110                             |
|               | (b) Provision for deferred taxation                                                                    | (1)                       | (91)                                          | (4)                                                          | (62)                              |
| 11.           | <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>                                   | <b>2,266</b>              | <b>2,075</b>                                  | <b>1,805</b>                                                 | <b>8,276</b>                      |
| 12.           | <b>Extraordinary items (net of tax expense)</b>                                                        | <b>-</b>                  | <b>-</b>                                      | <b>-</b>                                                     | <b>-</b>                          |
| 13.           | <b>Net Profit / (Loss) for the period (11-12)</b>                                                      | <b>2,266</b>              | <b>2,075</b>                                  | <b>1,805</b>                                                 | <b>8,276</b>                      |
| 14.           | <b>Paid-up equity share capital (Face Value of Rs.10 per share)</b>                                    | <b>3,157</b>              | <b>3,157</b>                                  | <b>3,157</b>                                                 | <b>3,157</b>                      |
| 15.           | <b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>        |                           |                                               |                                                              | <b>78,238</b>                     |
| 16.i          | <b>Earnings per share (before extraordinary items) of Rs.10/- each</b>                                 |                           |                                               |                                                              |                                   |
|               | (a) Basic                                                                                              | 7.18                      | 6.57                                          | 5.72                                                         | 26.22                             |
|               | (b) Diluted                                                                                            | 7.18                      | 6.57                                          | 5.72                                                         | 26.22                             |
| 16.ii         | <b>Earnings per share (after extraordinary items) of Rs.10/- each (not annualised)</b>                 |                           |                                               |                                                              |                                   |
|               | (a) Basic                                                                                              | 7.18                      | 6.57                                          | 5.72                                                         | 26.22                             |
|               | (b) Diluted                                                                                            | 7.18                      | 6.57                                          | 5.72                                                         | 26.22                             |



## PART II

| Sl. No.  | Description                                                                              | 3 months ended 30.06.2012 | Preceding 3 months ended 31.03.2012 [Note iv] | Corresponding 3 months ended 30.06.2011 in the previous year | Previous Year ended on 31.03.2012 |
|----------|------------------------------------------------------------------------------------------|---------------------------|-----------------------------------------------|--------------------------------------------------------------|-----------------------------------|
|          |                                                                                          | (Unaudited)               | (Unaudited)                                   | (Unaudited)                                                  | (Audited)                         |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                       |                           |                                               |                                                              |                                   |
| 1.       | Public shareholding                                                                      |                           |                                               |                                                              |                                   |
|          | - Number of shares                                                                       | 8,208,000                 | 8,208,000                                     | 8,208,000                                                    | 8,208,000                         |
|          | - Percentage of shareholding                                                             | 26%                       | 26%                                           | 26%                                                          | 26%                               |
| 2.       | Promoters and Promoter Group Shareholding                                                |                           |                                               |                                                              |                                   |
|          | (a) Pledged/Encumbered                                                                   |                           |                                               |                                                              |                                   |
|          | - Number of shares                                                                       | -                         | -                                             | -                                                            | -                                 |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                         | -                                             | -                                                            | -                                 |
|          | - Percentage of shares (as a % of the total share capital of the company)                | -                         | -                                             | -                                                            | -                                 |
|          | (b) Non-encumbered                                                                       |                           |                                               |                                                              |                                   |
|          | - Number of shares                                                                       | 23,360,000                | 23,360,000                                    | 23,360,000                                                   | 23,360,000                        |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%                      | 100%                                          | 100%                                                         | 100%                              |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 74%                       | 74%                                           | 74%                                                          | 74%                               |

| Particulars                                    | 3 months ended 30.06.2012 |
|------------------------------------------------|---------------------------|
| <b>B INVESTORS COMPLAINTS</b>                  |                           |
| Pending at the beginning of the quarter        | 0                         |
| Received during the quarter                    | 0                         |
| Disposed of during the quarter                 | 0                         |
| Remaining unresolved at the end of the quarter | 0                         |

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

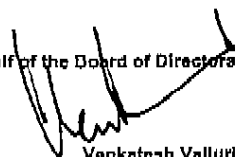
(Rupees in Lakhs)

| Sl. No. | Particulars                                                                                | 3 months ended 30.06.2012 | Preceding 3 months ended 31.03.2012 [Note iv] | Corresponding 3 months ended 30.06.2011 in the previous year | Previous Year ended on 31.03.2012 |
|---------|--------------------------------------------------------------------------------------------|---------------------------|-----------------------------------------------|--------------------------------------------------------------|-----------------------------------|
|         |                                                                                            | (Unaudited)               | (Unaudited)                                   | (Unaudited)                                                  | (Audited)                         |
| 1.      | <b>Segment Revenue</b>                                                                     |                           |                                               |                                                              |                                   |
|         | a) Air Solutions                                                                           | 13,963                    | 13,205                                        | 12,329                                                       | 57,206                            |
|         | b) Others                                                                                  | 140                       | 280                                           | 421                                                          | 1,547                             |
|         |                                                                                            | 14,103                    | 13,485                                        | 12,750                                                       | 58,753                            |
|         | Less: Inter segment revenue                                                                | -                         | -                                             | -                                                            | -                                 |
|         | <b>Net Sales / Income from Operations</b>                                                  | <b>14,103</b>             | <b>13,485</b>                                 | <b>12,750</b>                                                | <b>58,753</b>                     |
| 2.      | <b>Segment Results</b>                                                                     |                           |                                               |                                                              |                                   |
|         | [Profit (+)/Loss (-) before tax and interest from segment]                                 |                           |                                               |                                                              |                                   |
|         | a) Air Solutions                                                                           | 1,893                     | 1,746                                         | 1,472                                                        | 7,244                             |
|         | b) Others                                                                                  | 20                        | 40                                            | 38                                                           | 157                               |
|         | <b>Total</b>                                                                               | <b>1,913</b>              | <b>1,786</b>                                  | <b>1,510</b>                                                 | <b>7,401</b>                      |
|         | Less: (i) Interest                                                                         | 1                         | -                                             | 1                                                            | 47                                |
|         | (ii) Other unallocable expenditure net of unallocable income (including exceptional items) | (1,513)                   | (1,310)                                       | (1,163)                                                      | (4,970)                           |
|         | <b>Total Profit before tax</b>                                                             | <b>3,425</b>              | <b>3,096</b>                                  | <b>2,672</b>                                                 | <b>12,324</b>                     |
| 3.      | <b>Capital Employed</b>                                                                    |                           |                                               |                                                              |                                   |
|         | (Segment Assets - Segment Liabilities)                                                     |                           |                                               |                                                              |                                   |
|         | a) Air Solutions                                                                           | 18,481                    | 19,762                                        | 15,328                                                       | 19,762                            |
|         | b) Others                                                                                  | 533                       | 524                                           | 687                                                          | 524                               |
|         | c) Other Unallocable Corporate Assets                                                      | 64,667                    | 61,109                                        | 67,714                                                       | 61,109                            |
|         |                                                                                            | <b>83,681</b>             | <b>81,395</b>                                 | <b>83,729</b>                                                | <b>81,395</b>                     |

**Notes:-**

- (i) The revenue and results arising on account of contract manufacturing done for associate companies has been shown as "Others" in segment reporting.
- (ii) The pre-operative expenses incurred and net assets relating to the new Chennai Plant has been disclosed under "Other unallocable expenditure net of unallocable income" and "Other Unallocable Corporate Assets" respectively in segment reporting.
- (iii) Provision for current taxation and deferred taxation of Rs.1,159 lakhs for the three months ended June 30, 2012, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2012 to March 31, 2013.
- (iv) The figures for the 3 months ended 31.03.2012 have been arrived at by deducting the published figures upto the third quarter ended on 31.12.2011 from the audited figures of the full financial year ended on 31.03.2012.
- (v) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (vi) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 18, 2012.

For and on behalf of the Board of Directors

  
Venkatesh Valluri  
Chairman

Place : Bangalore  
Date: July 18, 2012