



May 29, 2020

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500210

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: INGERRAND EQ

Company Secretary and Compliance Officer
Ingersoll-Rand (India) Limited
1st Floor, Subramanya Arcade
No. 12/1, Bannerghatta Road
Bengaluru, Karnataka 560029

Subject: Disclosure in terms of Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

Dear Sir/ Madam,

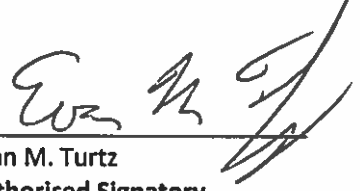
In terms of Regulation 31(4) of the Takeover Regulations, we, Ingersoll-Rand Company (currently known as Trane Technologies Company LLC), hereby declare that we do not hold any equity shares of Ingersoll-Rand (India) Limited ("Target Company") and have not made any encumbrance on the equity shares of the Target Company, directly or indirectly, during the financial year ended March 31, 2020.

This declaration is being made as Trane Technologies Company LLC (formerly known as Ingersoll-Rand Company) continues to be disclosed under the category "promoter/ promoter group" of the Target Company in the shareholding pattern submitted to the stock exchanges albeit holding nil equity shares in the Target Company and is yet to be re-classified as a public shareholder in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. For further explanation on this please see the enclosed note.

We request you to take the above on record.

Thanking you.

For TRANE TECHNOLOGIES COMPANY LLC



Evan M. Turtz
Authorised Signatory

Encl: As above.

Annexure

NOTE:

On April 30, 2019, Gardner Denver Holdings, Inc. ("GDI") announced the acquisition of industrial business segment of the erstwhile Ingersoll-Rand plc ("IR plc"), currently known as Trane Technologies plc ("Trane Technologies") pursuant to a merger ("Global Acquisition"). As part of the Global Acquisition, various entities forming part of the industrial business segment of Trane Technologies including the Target Company, were to be acquired by GDI. Pursuant to this, the obligation to make an open offer to the public shareholders of the Target Company was triggered in accordance with Regulations 3(1), 4 and 5 of the Takeover Regulations and accordingly, GDI and along with persons acting in concert with it made a public announcement in compliance with the Takeover Regulations ("Open Offer").

The Global Acquisition was completed in February 2020 pursuant to which GDI (along with persons acting in concert with it) indirectly acquired the Target Company. However, after the completion of the Global Acquisition, Trane Technologies Company LLC (formerly known as Ingersoll-Rand Company) continues to be part of the group of companies held by Trane Technologies (formerly known as IR plc). The Open Offer is currently underway and since Trane Technologies Company LLC (formerly known as Ingersoll-Rand Company) has not been re-classified as a public shareholder in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is continued to be disclosed under the category "promoter/promoter group" in the shareholding pattern filed by the Target Company to the stock exchanges albeit holding 'nil' equity shares of the Target Company.

In view of the above, since Trane Technologies Company LLC (formerly known as Ingersoll-Rand Company) is continued to be disclosed under the category "promoter/promoter group" of the Target Company albeit holding nil equity shares of the Target Company, the aforesaid declaration under Regulation 31(4) of the Takeover Regulations is being made.