

November 16, 2016

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Filing of Public Announcement and Board Resolution for Buyback of Equity Shares of Navneet Education Limited pursuant to the provisions of Regulation 8 (1) and 5A of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buyback Regulations")

With reference to the captioned matter, please find enclosed herewith the certified true copy of the Board Resolution passed by the Board of Directors of Navneet Education Limited at its meeting held on November 11, 2016 for the proposed Buyback of its fully paid-up Equity Shares of the face value of Rs. 2/- each not exceeding 46,57,000 (Forty Six Lakhs Fifty Seven Thousand) (representing up to 1.95% of the total number of outstanding Equity Shares of the Company) at a price of Rs. 125/- (Rupees One Hundred Twenty Five only) per Equity Share payable in cash for an aggregate amount of up to Rs. 58,21,25,000/- (Rupees Fifty Eight Crores Twenty One Lakhs and Twenty Five Thousand only) from the equity shareholders/beneficial owners of the Company on a proportionate basis through the Tender Offer route using stock exchange mechanism in accordance with the article 9A of Articles of Association of the company, sections 68, 69 and 70 of the Companies Act, 2013 and Buyback Regulations.

With reference to the same the Public Announcement has been published in pursuance of the provisions of Regulation 8(1) of the Buyback Regulations. The said Public Announcement is published on November 16, 2016 in the following newspapers.

- Financial Express (English Edition)
- Jansatta (Hindi Edition)
- Navshakti (Marathi –Mumbai Edition)

Please find enclosed herewith newspaper clippings of Public Announcement published in financial express (English edition) on November 16, 2016.

Kindly receive the same in order and take the same on records.

Thanking you,

Yours faithfully,

For Inga Capital Private Limited

K. R. Shah



Name: Kavita Shah

Designation: Director

Email: navneet.buyback@ingacapital.com

Contact No.: +91 9867501267