Infosys Limited

CIN : L85110KA1981PLC013115

Regd. Office: Electronics City, Hosur Road, Bangalore – 560 100, India.

Website: www.infosys.com ; email: investors@infosys.com ; T: 91 80 2852 0261 ; F: 91 80 2852 0362

Audited financial results of Infosys Limited for the quarter and year ended March 31, 2014.

(in ₹ crore, except share and per share data)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
	2014	2013	2013	2014	2013
Income from software services and products	**11,366**	**11,534**	**9,329**	**44,341**	**36,765**
Expenses:					
Employee benefit expenses	6,053	6,158	5,199	24,350	19,932
Deferred consideration pertaining to acquisition	59	60	50	228	85
Cost of technical sub-contractors	640	711	524	2,596	1,731
Travel expenses	285	315	270	1,287	1,281
Cost of software packages and others	305	276	182	920	734
Communication expenses	85	81	70	329	289
Professional charges	136	151	117	474	504
Depreciation and amortization expense	309	285	256	1,101	956
Other expenses	409	374	286	1,630	1,194
Total expenses	**8,281**	**8,411**	**6,954**	**32,915**	**26,706**
Profit from operations before other income	**3,085**	**3,123**	**2,375**	**11,426**	**10,059**
Other income	802	708	647	2,576	2,215
Profit before exceptional item and tax	**3,887**	**3,831**	**3,022**	**14,002**	**12,274**
Dividend income	-	-	-	-	83
Profit before tax	**3,887**	**3,831**	**3,022**	**14,002**	**12,357**
Tax expense	1,004	1,096	717	3,808	3,241
Net Profit for the period after exceptional item	**2,883**	**2,735**	**2,305**	**10,194**	**9,116**
Paid-up equity share capital (par value ₹5/- each fully paid) *	286	286	287	286	287
Reserves and surplus **	35,772	35,772	29,470	35,772	29,470
Earnings per share (par value of ₹5/- each)					
Before exceptional item					
Basic	50.44	47.87	40.14	178.39	157.55
Diluted	50.44	47.87	40.14	178.39	157.55
After exceptional item					
Basic	50.44	47.87	40.14	178.39	158.76
Diluted	50.44	47.87	40.14	178.39	158.76
Total Public Shareholding #					
Number of shares	39,02,57,428	39,26,38,755	41,12,67,871	39,02,57,428	41,12,67,871
Percentage of shareholding	67.96	68.37	71.62	67.96	71.62
Promoters and Promoter Group Shareholding					
Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non – encumbered					
Number of shares	9,15,08,078	9,15,08,078	9,20,85,078	9,15,08,078	9,20,85,078
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	15.94	15.94	16.04	15.94	16.04

** net of treasury shares*

*** Represents the previous accounting year balance as required under Clause 41 of the Listing Agreement.*

#Total public shareholding as defined under Clause 40A of the Listing Agreement excludes shares held by founders and American Depositary Receipt Holders.

Note: The audited Statement of Profit and Loss for the quarter and year ended March 31, 2014 has been taken on record at the Board meeting held on April 15, 2014.

Notes:

1. The audited financial statements for the quarter and year ended March 31, 2014 have been taken on record by the Board of Directors at its meeting held on April 15, 2014. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited standalone financial statements.

2. The Board appointed Ms Carol M Browner as an Additional Director of the Company. Her appointment shall be effective on the date Ms. Browner receives her Director Identification Number from the Ministry of Corporate Affairs, Government of India.

3. During the quarter ended March 31, 2014, the Company incorporated a subsidiary company, Edgeverve Systems Limited

4. Information on dividends for the quarter and year ended March 31, 2014

The Board of Directors recommended a final dividend of ₹43/- per equity share for the financial year ended March 31, 2014. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company to be held on June 14, 2014. The book closure date for the purpose of the Annual General Meeting and payment of the final dividend is May 31, 2014 to June 14, 2014 (both days inclusive).

(in ₹)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
	2014	2013	2013	2014	2013
Dividend per share (par value ₹5/- each)					
Interim dividend	-	-	-	20.00	15.00
Final dividend	43.00	-	27.00	43.00	27.00
Total dividend	43.00	-	27.00	63.00	42.00

The Company's current policy is to pay dividends up to 30% of post-tax profits. The Board has decided to increase the dividend pay-out ratio to up to 40% of post-tax profits effective fiscal 2014.

5. Other Information

(in ₹ crore)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
	2014	2013	2013	2014	2013
Staff costs	6,053	6,158	5,199	24,350	19,932
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of other income:					
Interest received on deposits with banks and others	581	541	474	2,135	1,714
Dividend received on investment in mutual fund units	29	35	48	137	217
Miscellaneous income, net	6	7	9	26	27
Gains / (losses) on foreign currency, net	186	125	116	278	257
Total	**802**	**708**	**647**	**2,576**	**2,215**

6. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2014

Nature of complaints received	Opening balance	Additions	Disposal	Closing balance
Non receipt of Dividend/Annual report related	-	95	95	-

7. Statement of assets and liabilities (Standalone-Audited)

(in ₹ crore)

Particulars	As at	
	March 31, 2014	March 31, 2013
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	286	287
Reserves and surplus	41,806	35,772
Sub-total-Shareholders' funds	**42,092**	**36,059**
Non-current liabilities		
Deferred tax liabilities (net)	-	56
Other long-term liabilities	364	120
Sub-total-Non-current liabilities	**364**	**176**
Current liabilities		
Trade payables	68	178
Other current liabilities	4,071	2,827
Short-term provisions	6,117	3,788
Sub-total-Current liabilities	**10,256**	**6,793**
TOTAL - EQUITY AND LIABILITIES	**52,712**	**43,028**
ASSETS		
Non-current assets		
Fixed assets	6,686	5,588
Non-current investments	3,968	2,764
Deferred tax assets (net)	542	378
Long-term loans and advances	2,227	1,529
Other non-current assets	52	31
Sub-total-Non-current assets	**13,475**	**10,290**
Current assets		
Current investments	2,749	1,580
Trade receivables	7,336	6,365
Cash and cash equivalents	24,100	20,401
Short-term loans and advances	5,052	4,392
Sub-total-Current assets	**39,237**	**32,738**
TOTAL - ASSETS	**52,712**	**43,028**

The above disclosure is in compliance with clause 41(V)(h) of the Listing Agreement.The disclosure is an extract of the audited Standalone Balance Sheet of Infosys Limited as at March 31, 2014

8. Segment reporting (Standalone-Audited)

(in ₹ crore)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
	2014	2013	2013	2014	2013
Revenue by industry segment					
Financial Services and Insurance (FSI)	3,923	4,005	3,285	15,374	12,775
Manufacturing (MFG)	2,410	2,437	1,943	9,434	7,657
Energy & utilities, Communication and Services (ECS)	2,309	2,277	1,913	8,862	7,506
Retail, Consumer Packaged Goods and Logistics (RCL)	2,064	2,127	1,655	8,106	6,812
Life Sciences and Healthcare (LSH)	660	688	533	2,565	2,015
Total	**11,366**	**11,534**	**9,329**	**44,341**	**36,765**
Less: Inter-segment revenue	-	-	-	-	-
Net revenue from operations	**11,366**	**11,534**	**9,329**	**44,341**	**36,765**
Segment profit before tax and depreciation					
Financial Services and Insurance (FSI)	1,239	1,243	1,012	4,553	3,976
Manufacturing (MFG)	656	659	446	2,405	2,026
Energy & utilities, Communication and Services (ECS)	726	687	594	2,717	2,284
Retail, Consumer Packaged Goods and Logistics (RCL)	607	627	432	2,231	2,127
Life Sciences and Healthcare (LSH)	166	192	147	621	602
Total	**3,394**	**3,408**	**2,631**	**12,527**	**11,015**
Less: Other unallocable expenditure	309	285	256	1,101	956
Add: Unallocable other income	802	708	647	2,576	2,215
Profit before tax and exceptional item	**3,887**	**3,831**	**3,022**	**14,002**	**12,274**

Notes on segment information:

Primary segments

Effective quarter ended March 31, 2014 , the Company reorganized its segments consequent to which the primary reportable segments of the company are as set out above. The previous period figures, extracted from audited financial statements, have been presented after incorporating necessary reclassification adjustments pursuant to changes in reportable segments.

Segmental capital employed

Assets and liabilities used in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

By order of the Board
for Infosys Limited

Sd/-
S. D. Shibulal
Chief Executive Officer
and Managing Director

Bangalore, India
April 15, 2014

Certain statements in this results concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2013 and on Form 6-K for the quarter ended December 31, 2013. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that the date of this results is April 15, 2014, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.