

**Audited consolidated financial results of Infosys Limited and its subsidiaries for the quarter and half-year ended September 30, 2012 prepared in compliance with International Financial Reporting Standards as issued by International Accounting Standards Board (IFRS)**

(in ₹ crore, except share and per equity share data)

| Particulars                                                                            | Quarter ended<br>September 30, | Quarter ended<br>June 30, | Quarter ended<br>September 30, | Half-year ended<br>September 30, |               | Year ended<br>March 31, |
|----------------------------------------------------------------------------------------|--------------------------------|---------------------------|--------------------------------|----------------------------------|---------------|-------------------------|
|                                                                                        | 2012                           | 2012                      | 2011                           | 2012                             | 2011          | 2012                    |
| <b>Revenues</b>                                                                        | <b>9,858</b>                   | <b>9,616</b>              | <b>8,099</b>                   | <b>19,474</b>                    | <b>15,584</b> | <b>33,734</b>           |
| Cost of sales                                                                          | 6,102                          | 5,810                     | 4,744                          | 11,912                           | 9,321         | 19,808                  |
| <b>Gross profit</b>                                                                    | <b>3,756</b>                   | <b>3,806</b>              | <b>3,355</b>                   | <b>7,562</b>                     | <b>6,263</b>  | <b>13,926</b>           |
| Selling and marketing expenses                                                         | 506                            | 469                       | 456                            | 975                              | 854           | 1,757                   |
| Administrative expenses                                                                | 653                            | 644                       | 618                            | 1,297                            | 1,176         | 2,390                   |
| <b>Operating profit</b>                                                                | <b>2,597</b>                   | <b>2,693</b>              | <b>2,281</b>                   | <b>5,290</b>                     | <b>4,233</b>  | <b>9,779</b>            |
| Other income                                                                           | 706                            | 476                       | 387                            | 1,182                            | 830           | 1,904                   |
| <b>Profit before income taxes</b>                                                      | <b>3,303</b>                   | <b>3,169</b>              | <b>2,668</b>                   | <b>6,472</b>                     | <b>5,063</b>  | <b>11,683</b>           |
| Income tax expense                                                                     | 934                            | 880                       | 762                            | 1,814                            | 1,435         | 3,367                   |
| <b>Net profit</b>                                                                      | <b>2,369</b>                   | <b>2,289</b>              | <b>1,906</b>                   | <b>4,658</b>                     | <b>3,628</b>  | <b>8,316</b>            |
| Paid-up equity share capital (par value ₹5/- each, fully paid)                         | 286                            | 286                       | 286                            | 286                              | 286           | 286                     |
| Share premium, retained earnings and other components of equity *                      | 33,175                         | 33,175                    | 27,017                         | 33,175                           | 27,017        | 27,017                  |
| <b>Earnings per share (par value ₹5/- each)</b>                                        |                                |                           |                                |                                  |               |                         |
| Basic                                                                                  | 41.46                          | 40.06                     | 33.36                          | 81.52                            | 63.50         | 145.55                  |
| Diluted                                                                                | 41.46                          | 40.06                     | 33.36                          | 81.52                            | 63.50         | 145.54                  |
| <b>Total Public Shareholding #</b>                                                     |                                |                           |                                |                                  |               |                         |
| Number of shares                                                                       | 41,54,08,755                   | 40,75,19,363              | 40,40,87,749                   | 41,54,08,755                     | 40,40,87,749  | 40,47,81,601            |
| Percentage of shareholding                                                             | 72.34                          | 70.96                     | 70.37                          | 72.34                            | 70.37         | 70.49                   |
| <b>Promoters and Promoter Group Shareholding</b>                                       |                                |                           |                                |                                  |               |                         |
| Pledged / Encumbered                                                                   |                                |                           |                                |                                  |               |                         |
| Number of shares                                                                       | -                              | -                         | -                              | -                                | -             | -                       |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                              | -                         | -                              | -                                | -             | -                       |
| Percentage of shares (as a % of the total share capital of the company)                | -                              | -                         | -                              | -                                | -             | -                       |
| Non-encumbered                                                                         |                                |                           |                                |                                  |               |                         |
| Number of shares                                                                       | 9,20,85,078                    | 9,20,85,078               | 9,20,85,078                    | 9,20,85,078                      | 9,20,85,078   | 9,20,85,078             |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00                         | 100.00                    | 100.00                         | 100.00                           | 100.00        | 100.00                  |
| Percentage of shares (as a % of the total share capital of the company)                | 16.04                          | 16.04                     | 16.04                          | 16.04                            | 16.04         | 16.04                   |

\* Represents the previous accounting year balance as required under Clause 41 of the listing agreement.

# Total Public Shareholding as defined under Clause 40A of the Listing Agreement excludes shares held by founders and American Depository Receipt Holders.

1. The audited consolidated financial statements for the quarter and half-year ended September 30, 2012 have been taken on record by the Board of Directors at its meeting held on October 12, 2012. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited consolidated financial statements. The consolidated financial statements are prepared in accordance with International Financial Reporting Standards as issued by International Accounting Standards Board (IFRS).

## 2. Retirement of Mr. Sridar A Iyengar

Mr. Sridar A Iyengar, independent director retired from the Board with effect from August 13, 2012. The Board expressed its appreciation for the services rendered by Mr. Iyengar during his tenure as director.

## 3. Information on dividends for the quarter and half-year ended September 30, 2012

The Board declared an interim dividend of ₹15/- per equity share . The record date for the payment of interim dividend is October 19, 2012. The interim dividend will be paid on October 22, 2012. The interim dividend declared in the previous year was ₹15/- per equity share.

(in ₹)

| Particulars                                           | Quarter ended<br>September 30, | Quarter ended<br>June 30, | Quarter ended<br>September 30, | Half-year ended<br>September 30, |              | Year ended<br>March 31, |
|-------------------------------------------------------|--------------------------------|---------------------------|--------------------------------|----------------------------------|--------------|-------------------------|
|                                                       | 2012                           | 2012                      | 2011                           | 2012                             | 2011         | 2012                    |
| <b>Dividend per share (par value ₹5/- each)</b>       |                                |                           |                                |                                  |              |                         |
| Interim dividend                                      | 15.00                          | -                         | 15.00                          | 15.00                            | 15.00        | 15.00                   |
| Special dividend - 10 years of Infosys BPO operations | -                              | -                         | -                              | -                                | -            | 10.00                   |
| Final dividend                                        | -                              | -                         | -                              | -                                | -            | 22.00                   |
| <b>Total dividend</b>                                 | <b>15.00</b>                   | <b>-</b>                  | <b>15.00</b>                   | <b>15.00</b>                     | <b>15.00</b> | <b>47.00</b>            |

The final dividend of ₹22/- per equity share for fiscal 2012 and a special dividend - 10 years of Infosys BPO operations of ₹10/- per equity share was approved by the shareholders at the Annual General Meeting of the company held on June 9, 2012 and the same was paid on June 11, 2012.

**4. Other information (Consolidated - Audited)**

| Particulars                                                 | (in ₹ crore)                   |                           |                                |                                  |                         |
|-------------------------------------------------------------|--------------------------------|---------------------------|--------------------------------|----------------------------------|-------------------------|
|                                                             | Quarter ended<br>September 30, | Quarter ended<br>June 30, | Quarter ended<br>September 30, | Half-year ended<br>September 30, | Year ended<br>March 31, |
|                                                             | 2012                           | 2012                      | 2011                           | 2012                             | 2011                    |
| Staff costs                                                 | 5,432                          | 5,260                     | 4,468                          | 10,692                           | 8,713                   |
| Items exceeding 10% of aggregate expenditure                | -                              | -                         | -                              | -                                | -                       |
| Details of other income:                                    |                                |                           |                                |                                  |                         |
| Interest on deposits with banks and others                  | 432                            | 480                       | 410                            | 912                              | 797                     |
| Income from available-for-sale financial assets/investments | 63                             | 26                        | 7                              | 89                               | 12                      |
| Miscellaneous income, net                                   | 54                             | 4                         | 3                              | 58                               | 9                       |
| Gains/(losses) on foreign currency                          | 157                            | (34)                      | (33)                           | 123                              | 12                      |
| <b>Total</b>                                                | <b>706</b>                     | <b>476</b>                | <b>387</b>                     | <b>1,182</b>                     | <b>830</b>              |

**5. Audited Financial Results of Infosys Limited (Standalone Information)**

| Particulars                              | (in ₹ crore)                   |                           |                                |                                  |                         |
|------------------------------------------|--------------------------------|---------------------------|--------------------------------|----------------------------------|-------------------------|
|                                          | Quarter ended<br>September 30, | Quarter ended<br>June 30, | Quarter ended<br>September 30, | Half-year ended<br>September 30, | Year ended<br>March 31, |
|                                          | 2012                           | 2012                      | 2011                           | 2012                             | 2011                    |
| Revenues                                 | 9,129                          | 8,909                     | 7,470                          | 18,038                           | 14,375                  |
| Profit before tax and exceptional item   | 3,155                          | 3,047                     | 2,541                          | 6,202                            | 4,839                   |
| Profit after tax before exceptional item | 2,273                          | 2,204                     | 1,822                          | 4,477                            | 3,476                   |
| Profit after tax and exceptional item    | 2,342                          | 2,204                     | 1,822                          | 4,546                            | 3,476                   |

Note: The audited results of Infosys Limited for the above mentioned periods are available on our website [www.infosys.com](http://www.infosys.com). The information above has been extracted from the audited financial statements as stated.

**6. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2012**

| Nature of complaints received                 | Opening balance | Additions | Disposal | Closing balance |
|-----------------------------------------------|-----------------|-----------|----------|-----------------|
| Non receipt of dividend/Annual report related | -               | 152       | 152      | -               |

**7. Senior management changes:**

Mr. V. Balakrishnan, Member of the Board and CFO, will be giving up his position as CFO from October 31, 2012. Mr. Rajiv Bansal, currently Vice President - Finance will take over as CFO from November 1, 2012. Mr. Balakrishnan will continue to be a member of the Board and will be responsible for three key businesses- Business Process Management (or Infosys BPO), Finacle™ and the India Business Unit.

**8. Consolidated statement of assets and liabilities (IFRS)**

| Particulars                           | (in ₹ crore)          |                   |
|---------------------------------------|-----------------------|-------------------|
|                                       | As at                 |                   |
|                                       | September 30,<br>2012 | March 31,<br>2012 |
| <b>EQUITY AND LIABILITIES</b>         |                       |                   |
| <b>Shareholders' funds</b>            |                       |                   |
| Share capital                         | 286                   | 286               |
| Reserves and surplus                  | 35,730                | 33,175            |
|                                       | <b>36,016</b>         | <b>33,461</b>     |
| <b>Minority interests</b>             | -                     | -                 |
| <b>Non-current liabilities</b>        |                       |                   |
| Deferred tax liabilities              | 55                    | 12                |
| Other long-term liabilities           | 71                    | 109               |
|                                       | <b>126</b>            | <b>121</b>        |
| <b>Current liabilities</b>            |                       |                   |
| Trade payables                        | 29                    | 23                |
| Other current liabilities             | 5,268                 | 4,610             |
| Short-term provisions                 | 212                   | 133               |
|                                       | <b>5,509</b>          | <b>4,766</b>      |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>41,651</b>         | <b>38,348</b>     |
| <b>ASSETS</b>                         |                       |                   |
| <b>Non-current assets</b>             |                       |                   |
| Fixed assets                          | 5,977                 | 5,582             |
| Goodwill on consolidation             | 1,009                 | 993               |
| Non-current investments               | 74                    | 12                |
| Deferred tax assets                   | 353                   | 316               |
| Other non-current assets              | 1,221                 | 1,199             |
|                                       | <b>8,634</b>          | <b>8,102</b>      |
| <b>Current assets</b>                 |                       |                   |
| Current investments                   | 5,248                 | 377               |
| Trade receivables                     | 6,682                 | 5,882             |
| Cash and cash equivalents             | 17,257                | 20,591            |
| Other current assets                  | 3,830                 | 3,396             |
|                                       | <b>33,017</b>         | <b>30,246</b>     |
| <b>TOTAL - ASSETS</b>                 | <b>41,651</b>         | <b>38,348</b>     |

The above disclosure is in compliance with Clause 41(V)(h) and Annexure IX of the listing agreement. The disclosure is an extract of the audited IFRS Consolidated Balance Sheet as at September 30, 2012

## 9. Segment Reporting

(in ₹ crore)

| Particulars                                                                                | Quarter ended<br>September 30, | Quarter ended<br>June 30, | Quarter ended<br>September 30, | Half-year ended<br>September 30, |               | Year ended<br>March 31, |
|--------------------------------------------------------------------------------------------|--------------------------------|---------------------------|--------------------------------|----------------------------------|---------------|-------------------------|
|                                                                                            | 2012                           | 2012                      | 2011                           | 2012                             | 2011          | 2012                    |
| <b>Revenue by industry segment</b>                                                         |                                |                           |                                |                                  |               |                         |
| Financial services and insurance (FSI)                                                     | 3,317                          | 3,302                     | 2,864                          | 6,619                            | 5,512         | 11,830                  |
| Manufacturing enterprises (MFG)                                                            | 2,178                          | 2,120                     | 1,630                          | 4,298                            | 3,153         | 6,933                   |
| Energy, utilities and telecommunication services (ECS)                                     | 1,994                          | 1,915                     | 1,748                          | 3,909                            | 3,363         | 7,232                   |
| Retail, logistics, consumer product group, life sciences and health care enterprises (RCL) | 2,369                          | 2,279                     | 1,857                          | 4,648                            | 3,556         | 7,739                   |
| <b>Total</b>                                                                               | <b>9,858</b>                   | <b>9,616</b>              | <b>8,099</b>                   | <b>19,474</b>                    | <b>15,584</b> | <b>33,734</b>           |
| <b>Less: Inter-segment revenue</b>                                                         | -                              | -                         | -                              | -                                | -             | -                       |
| <b>Net revenue from operations</b>                                                         | <b>9,858</b>                   | <b>9,616</b>              | <b>8,099</b>                   | <b>19,474</b>                    | <b>15,584</b> | <b>33,734</b>           |
| <b>Segment profit before tax, depreciation and non-controlling interest:</b>               |                                |                           |                                |                                  |               |                         |
| Financial services and insurance (FSI)                                                     | 1,040                          | 1,027                     | 897                            | 2,067                            | 1,664         | 3,840                   |
| Manufacturing enterprises (MFG)                                                            | 607                            | 635                       | 467                            | 1,242                            | 887           | 2,076                   |
| Energy, utilities and telecommunication services (ECS)                                     | 487                            | 546                       | 576                            | 1,033                            | 1,063         | 2,318                   |
| Retail, logistics, consumer product group, life sciences and health care enterprises (RCL) | 739                            | 740                       | 578                            | 1,479                            | 1,080         | 2,489                   |
| <b>Total</b>                                                                               | <b>2,873</b>                   | <b>2,948</b>              | <b>2,518</b>                   | <b>5,821</b>                     | <b>4,694</b>  | <b>10,723</b>           |
| <b>Less: Other un-allocable expenditure</b>                                                | 276                            | 255                       | 237                            | 531                              | 461           | 944                     |
| <b>Add: Un-allocable other income</b>                                                      | 706                            | 476                       | 387                            | 1,182                            | 830           | 1,904                   |
| <b>Profit before tax and non-controlling interest</b>                                      | <b>3,303</b>                   | <b>3,169</b>              | <b>2,668</b>                   | <b>6,472</b>                     | <b>5,063</b>  | <b>11,683</b>           |

### Notes on segment information

#### Principal segments

The company's operations predominantly relate to providing technology services, delivered to clients globally, operating in various industry segments. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above.

#### Segmental capital employed

Assets and liabilities used in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

By order of the Board  
for Infosys Limited

Bangalore, India  
October 12, 2012

S. D. Shibulal  
Chief Executive Officer  
and Managing Director

The Board has also taken on record the unaudited consolidated results of Infosys Limited and its subsidiaries for the three months and six months ended September 30, 2012, prepared as per International Financial Reporting Standards (IFRS). A summary of the financial statements is as follows:

(in US\$ million, except per ADS data)

| Particulars                                                                                                   | Quarter ended<br>September 30, | Quarter ended<br>June 30, | Quarter ended<br>September 30, | Half-year ended<br>September 30, |       | Year ended<br>March 31, |
|---------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------|--------------------------------|----------------------------------|-------|-------------------------|
|                                                                                                               | 2012                           | 2012                      | 2011                           | 2012                             | 2011  | 2012                    |
| Revenues                                                                                                      | 1,797                          | 1,752                     | 1,746                          | 3,549                            | 3,417 | 6,994                   |
| Cost of sales                                                                                                 | 1,114                          | 1,059                     | 1,025                          | 2,173                            | 2,047 | 4,118                   |
| Gross profit                                                                                                  | 683                            | 693                       | 721                            | 1,376                            | 1,370 | 2,876                   |
| Net profit                                                                                                    | 431                            | 416                       | 411                            | 847                              | 795   | 1,716                   |
| Earnings per American Depositary Share (ADS)                                                                  |                                |                           |                                |                                  |       |                         |
| Basic                                                                                                         | 0.75                           | 0.73                      | 0.72                           | 1.48                             | 1.39  | 3.00                    |
| Diluted                                                                                                       | 0.75                           | 0.73                      | 0.72                           | 1.48                             | 1.39  | 3.00                    |
| Total assets                                                                                                  | 7,879                          | 7,116                     | 7,046                          | 7,879                            | 7,046 | 7,537                   |
| Cash and cash equivalents including available-for-sale financial assets (current) and certificates of deposit | 4,257                          | 3,695                     | 3,797                          | 4,257                            | 3,797 | 4,121                   |

Statements in connection with this release may include forward-looking statements within the meaning of U.S. Securities laws intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at [www.sec.gov](http://www.sec.gov) including our Annual Report on Form 20-F for the year ended March 31, 2012, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.