

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of Infosys Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Infosys Limited

We have audited the quarterly consolidated financial results of Infosys Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended 30 September 2016 and the year to date consolidated financial results for the period from 1 April 2016 to 30 September 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly as well as year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results:

(i) include the quarterly and year to date financial results of the following entities:

- (a) Infosys Limited;
- (b) Infosys BPO Limited;
- (c) Infosys (Czech Republic) Limited s.r.o.;
- (d) Infosys Tecnologia Do Brasil LTDA.;
- (e) Infosys Technologies (Australia) Pty Limited;
- (f) Infosys Technologies (China) Co. Limited;
- (g) Infosys McCamish Systems, LLC.;
- (h) Infosys Public Services, Inc.;
- (i) Infosys Technologies S. de R.L.de C.V.;
- (j) Infosys Technologies (Sweden) AB;
- (k) Infosys Poland Sp z.o.o.;
- (l) Infosys Technologies (Shanghai) Company Limited;

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- (m) Infosys Americas Inc.;
- (n) Portland Group Pty Ltd.;
- (o) Edgeverve Systems Limited;
- (p) Infosys Consulting Holding AG;
- (q) Lodestone Management Consultants Inc.;
- (r) Infosys Management Consulting Pty Limited;
- (s) Infosys Consulting AG;
- (t) Lodestone Augmentis AG;
- (u) Lodestone GmbH;
- (v) Lodestone Management Consultants (Belgium) S.A.;
- (w) Infosys Consulting GmbH;
- (x) Infy Consulting Company Ltd.;
- (y) Infy Consulting B.V.;
- (z) Infosys Consulting Ltda.;
- (aa) Infosys Consulting Sp. z.o.o.;
- (ab) Lodestone Management Consultants Portugal, Unipessoal, Lda.;
- (ac) S.C. Infosys Consulting S.R.L.;
- (ad) Infosys Consulting Pte Ltd.;
- (ae) Infosys Consulting SAS;
- (af) Infosys Consulting s.r.o.;
- (ag) Lodestone Management Consultants Co., Ltd.;
- (ah) Lodestone Management Consultants GmbH ;
- (ai) Infosys Consulting S. R. L.;
- (aj) Infosys BPO, S de R.L. de C.V.;
- (ak) Infosys Limited Employees' Welfare Trust;
- (al) Infosys Science Foundation;
- (am) Panaya Inc.;
- (an) Panaya Ltd.;
- (ao) Panaya GmbH;
- (ap) Panaya Pty Ltd.
- (aq) Panaya Japan Co. Ltd.;
- (ar) Infosys Nova Holdings LLC.;
- (as) DWA Nova LLC.;
- (at) Kallidus Inc.;
- (au) Skava Systems Private Limited;
- (av) Noah Consulting LLC;
- (aw) Noah Information Management Consulting, Inc.;
- (ax) Infosys Canada Public Services Ltd.;
- (ay) Infosys Employee Benefits Trust; and
- (az) Infosys BPO Americas LLC.



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- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the quarter ended 30 September 2016 as well as the year to date results for the period from 1 April 2016 to 30 September 2016.

for **B S R & Co. LLP**

Chartered Accountants

Firm's registration number: 101248W/ W-100022



Supreet Sachdev

Partner

Membership number: 205385

Bangalore

October 14, 2016