

Audited financial results of Infosys Limited for the quarter and nine months ended December 31, 2012.

(in ₹ crore, except share and per share data)

Particulars	Quarter ended December 31,	Quarter ended September 30,	Quarter ended December 31,	Nine months ended December 31,		Year ended March 31,
	2012	2012	2011	2012	2011	2012
Income from software services and products	9,398	9,129	8,696	27,436	23,071	31,254
Expenses:						
Employee benefit expenses	5,086	4,882	4,175	14,733	11,422	15,473
Cost of technical sub-contractors	421	418	657	1,207	1,827	2,483
Travel expenses	332	343	258	1,011	713	944
Cost of software packages and others	244	156	163	552	443	625
Communication expenses	80	73	58	219	150	203
Professional charges	132	138	163	387	352	437
Depreciation and amortization expense	248	238	198	700	590	794
Other expenses	286	354	300	943	809	1,028
Total Expenses	6,829	6,602	5,972	19,752	16,306	21,987
Profit from operations before other income	2,569	2,527	2,724	7,684	6,765	9,267
Other income	481	628	422	1,568	1,220	1,829
Profit before tax and exceptional item	3,050	3,155	3,146	9,252	7,985	11,096
Tax expense	785	882	911	2,510	2,274	3,110
Net Profit for the period before exceptional item	2,265	2,273	2,235	6,742	5,711	7,986
Dividend income, net of taxes	-	69	-	69	-	484
Net Profit for the period after exceptional item	2,265	2,342	2,235	6,811	5,711	8,470
Paid-up equity share capital (par value ₹5/- each fully paid)	287	287	287	287	287	287
Reserves and surplus *	29,470	29,470	24,214	29,470	24,214	24,214
Earnings per share (par value of ₹5/- each)						
Before exceptional item						
Basic	39.46	39.57	38.92	117.41	99.46	139.07
Diluted	39.46	39.57	38.92	117.41	99.45	139.06
After exceptional item						
Basic	39.46	40.78	38.92	118.62	99.46	147.51
Diluted	39.46	40.78	38.92	118.62	99.45	147.50
Total Public Shareholding *						
Number of shares	42,36,93,242	41,54,08,755	40,10,65,985	42,36,93,242	40,10,65,985	40,47,81,601
Percentage of shareholding	73.78	72.34	69.84	73.78	69.84	70.49
Promoters and Promoter Group Shareholding						
Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non – encumbered						
Number of shares	9,20,85,078	9,20,85,078	9,20,85,078	9,20,85,078	9,20,85,078	9,20,85,078
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	16.04	16.04	16.04	16.04	16.04	16.04

* Represents the previous accounting year balance as required under Clause 41 of the listing agreement.

* Total public shareholding as defined under Clause 40A of the Listing Agreement (excludes shares held by founders and American Depositary Receipt Holders).

Note: The audited Statement of Profit and Loss for the quarter and nine months ended December 31, 2012 has been taken on record at the Board meeting held on January 11, 2013.

Notes:

- The audited financial statements for the quarter and nine months ended December 31, 2012 have been taken on record by the Board of Directors at its meeting held on January 11, 2013. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements.
- On October 22, 2012, Infosys acquired 100% of the voting interests in Lodestone Holding AG, a global management consultancy firm headquartered in Zurich for a cash consideration of ₹1,187 crore. Further approximately another ₹ 608 crore is payable as deferred consideration to the employees of Lodestone Holding AG at the third anniversary of the acquisition subject to continuous employment.
- On December 11, 2012 Infosys changed its listing from NASDAQ Global Select Market and the stocks started trading on December 12, 2012 in New York Stock Exchange (NYSE).
- An interim dividend of ₹15/- per equity share was declared on October 12, 2012 and paid on October 22, 2012. The interim dividend declared in the previous year was ₹15/- per equity share.

(in ₹)

Particulars	Quarter ended December 31,	Quarter ended September 30,	Quarter ended December 31,	Nine months ended December 31,		Year ended March 31,
	2012	2012	2011	2012	2011	2012
Dividend per share (par value ₹5/- each)						
Interim dividend	-	15.00	-	15.00	15.00	15.00
Special dividend - 10 years of Infosys BPO operations	-	-	-	-	-	10.00
Final dividend	-	-	-	-	-	22.00
Total dividend	-	15.00	-	15.00	15.00	47.00

5. Other Information

(in ₹ crore)

Particulars	Quarter ended December 31,	Quarter ended September 30,	Quarter ended December 31,	Nine months ended December 31,		Year ended March 31,
	2012	2012	2011	2012	2011	2012
Staff costs	5,086	4,882	4,175	14,733	11,422	15,473
Items exceeding 10% of aggregate expenditure						
Details of other income:						
Interest on deposits with banks and others	371	411	398	1,240	1,136	1,696
Dividend received on investment in mutual fund units	84	61	9	169	20	24
Miscellaneous income, net	8	6	9	18	22	28
Gains / (losses) on foreign currency fluctuation, net	18	150	6	141	42	81
Total	481	628	422	1,568	1,220	1,829

6. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2012

Nature of complaints received	Opening balance	Additions	Disposal	Closing balance
Non receipt of Dividend/Annual report related	-	172	172	-

7. Segment reporting (Standalone-Audited)

(in ₹ crore)

Particulars	Quarter ended December 31,	Quarter ended September 30,	Quarter ended December 31,	Nine months ended December 31,		Year ended March 31,
	2012	2012	2011	2012	2011	2012
Revenue by industry segment						
Financial services and insurance (FSI)	3,250	3,118	3,114	9,490	8,302	11,172
Manufacturing enterprises (MFG)	1,909	1,923	1,692	5,714	4,466	6,117
Energy, utilities and telecommunication services (ECS)	1,963	1,871	1,810	5,593	4,834	6,572
Retail, logistics, consumer product group, life sciences and health care enterprises (RCL)	2,276	2,217	2,080	6,639	5,469	7,393
Total	9,398	9,129	8,696	27,436	23,071	31,254
Less: Inter-segment revenue	-	-	-	-	-	-
Net revenue from operations	9,398	9,129	8,696	27,436	23,071	31,254
Segment profit before tax, depreciation						
Financial services and insurance (FSI)	975	977	1,042	2,964	2,587	3,535
Manufacturing enterprises (MFG)	483	546	551	1,580	1,394	1,926
Energy, utilities and telecommunication services (ECS)	637	530	576	1,690	1,488	2,050
Retail, logistics, consumer product group, life sciences and health care enterprises (RCL)	722	712	753	2,150	1,886	2,550
Total	2,817	2,765	2,922	8,384	7,355	10,061
Less: Other un-allocable expenditure	248	238	198	700	590	794
Add: Un-allocable other income	481	628	422	1,568	1,220	1,829
Profit before tax and exceptional item	3,050	3,155	3,146	9,252	7,985	11,096

Notes on segment information:

Principal segments

The company's operations predominantly relate to providing technology services, delivered to clients globally, operating in various industry segments. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above.

Segmental capital employed

Assets and liabilities used in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

By order of the Board
for Infosys Limited

Bangalore, India
January 11, 2013

S. D. Shibulal
Chief Executive Officer
and Managing Director

Statements in connection with this release may include forward-looking statements within the meaning of US securities laws intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31, 2012, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.