Infosys Limited

Regd. office: Electronics City, Hosur Road, Bangalore – 560 100, India.

Audited financial results of Infosys Limited for the quarter and half-year ended September 30, 2011.

(in ₹ crore, except per share data)

Particulars	Quarter ended September 30,	Quarter ended June 30,	Quarter ended September 30,	Half-year ended September 30,		Year ended March 31,
	2011	2011	2010	2011	2010	2011
Income from software services and products	**7,470**	**6,905**	**6,425**	**14,375**	**12,183**	**25,385**
Expenses:						
Employee benefit expenses	3,713	3,534	3,092	7,247	5,951	12,459
Cost of technical sub-contractors	617	553	542	1,170	994	2,044
Travel expenses	243	212	209	455	418	771
Cost of Software packages	138	142	103	280	188	459
Communication expenses	49	43	44	92	83	170
Professional charges	115	74	65	189	124	299
Depreciation and amortization expense	201	191	187	392	367	740
Other expenses	236	273	194	509	387	769
Total Expenses	**5,312**	**5,022**	**4,436**	**10,334**	**8,512**	**17,711**
Profit from operations before other income	**2,158**	**1,883**	**1,989**	**4,041**	**3,671**	**7,674**
Other income	383	415	248	798	485	1,147
Profit before tax	**2,541**	**2,298**	**2,237**	**4,839**	**4,156**	**8,821**
Tax expense	719	644	596	1,363	1,084	2,378
Net Profit for the period	**1,822**	**1,654**	**1,641**	**3,476**	**3,072**	**6,443**
Paid-up equity share capital (par value ₹5/- each fully paid)	287	287	287	287	287	287
Reserves and surplus	26,692	25,871	22,156	26,692	22,156	24,214
Earnings per share (par value of ₹5/ each)						
Basic	31.73	28.80	28.59	60.54	53.52	112.26
Diluted	31.73	28.80	28.58	60.53	53.50	112.22
Total Public Shareholding #						
Number of shares	40,40,87,749	39,79,13,381	37,21,19,179	40,40,87,749	37,21,19,179	38,10,16,460
Percentage of shareholding	70.37	69.30	64.82	70.37	64.82	66.36
Promoters and Promoter Group Shareholding						
Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non – encumbered						
Number of shares	9,20,85,078	9,20,85,078	9,20,85,078	9,20,85,078	9,20,85,078	9,20,85,078
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	16.04	16.04	16.04	16.04	16.04	16.04

Total public shareholding as defined under Clause 40A of the Listing Agreement (excludes shares held by founders and American Depositary Receipt Holders)

Note: The audited Profit & Loss Account for the quarter and half year ended September 30, 2011 has been taken on record at the Board meeting held on October 12,2011 .

Notes:

1. The audited financial statements for the quarter and half year ended September 30, 2011 have been taken on record by the Board of Directors at its meeting held on October 12, 2011. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements.

2. The Securities Exchange Board of India (SEBI) vide its circular dated October 5, 2011 amended Clause 41 of the listing agreement requiring listed entities to disclose figures in respect of the immediately preceding quarter as well, in order to enable better comparison of the quarterly financial results. This change is effective from quarter ending December 31, 2011. The company has, however, voluntarily opted for an earlier adoption.

3. Dividend:

The Board declared an interim dividend of ₹15/- per equity share . The record date for the payment of interim dividend is October 21, 2011. The interim dividend will be paid on October 24, 2011. The interim dividend declared in the previous year was ₹40/- per equity share, which included a 30th year special dividend of ₹30/- per equity share.

Particulars	Quarter ended September 30,		Half-year ended September 30,		Year ended March 31,
	2011	2010	2011	2010	2011
Dividend per share (par value ₹5/- each)					
Interim dividend	15.00	10.00	15.00	10.00	10.00
30th year special dividend	-	30.00	-	30.00	30.00
Final dividend	-	-	-	-	20.00
Total dividend	15.00	40.00	15.00	40.00	60.00

4. Other Information

(in ₹ crore)

Particulars	Quarter ended September 30,	Quarter ended June 30,	Quarter ended September 30,	Half-year ended September 30,		Year ended March 31,
	2011	2011	2010	2011	2010	2011
Staff costs	3,713	3,534	3,092	7,247	5,951	12,459
Items exceeding 10% of aggregate expenditure	-	-	-	-	-	-
Details of other income:						
Interest on deposits with banks and others	380	358	243	738	469	1,068
Dividend on investments in liquid mutual funds	7	4	-	11	17	18
Miscellaneous income	5	8	5	13	12	22
Exchange differences	(9)	45	-	36	(13)	39
Total	**383**	**415**	**248**	**798**	**485**	**1,147**

Nature of complaints received	Opening balance	Additions	Disposal	Closing balance
Dividend/Annual report related	-	154	154	-

6. Others:

Statement of assets and liabilities

(in ₹ crore)

Particulars	As at	
	September 30, 2011	September 30, 2010
Shareholders' funds		
Share capital	287	287
Reserves and surplus	26,692	22,156
Deferred tax liabilities	193	228
Fixed assets	4,361	4,247
Investments	1,288	3,062
Deferred tax assets	443	396
Current assets, loans and advances		
Sundry debtors	4,985	3,848
Cash and bank balances	16,918	12,722
Loans and advances	4,025	4,319
	25,928	20,889
Less: Current liabilities and provisions		
Current liabilities	2,362	2,014
Provisions	2,486	3,909
Net current assets	21,080	14,966

7. Segment reporting (Stand Alone- Audited)

(in ₹ crore)

Particulars	Quarter ended September 30,	Quarter ended June 30,	Quarter ended September 30,	Half-year ended September 30,		Year ended March 31,
	2011	2011	2010	2011	2010	2011
Revenue by industry segment						
Financial Services and insurance (FSI)	2,691	2,497	2,323	5,188	4,453	9,293
Manufacturing enterprises (MFG)	1,444	1,330	1,155	2,774	2,218	4,686
Energy, utilities and telecommunication services (ECS)	1,558	1,466	1,600	3,024	2,937	5,948
Retail, logistics, consumer product group, life sciences and health care enterprises (RCL).	1,777	1,612	1,347	3,389	2,575	5,458
Total	**7,470**	**6,905**	**6,425**	**14,375**	**12,183**	**25,385**
Less: Inter-segment revenue		-				-
Net revenue from operations	**7,470**	**6,905**	**6,425**	**14,375**	**12,183**	**25,385**
Segment profit before tax, depreciation						
Financial Services and insurance (FSI)	819	726	783	1,545	1,501	3,113
Manufacturing enterprises (MFG)	445	398	404	843	753	1,572
Energy, utilities and telecommunication services (ECS)	487	425	515	912	917	1,826
Retail, logistics, consumer product group, life sciences and health care enterprises (RCL).	608	525	474	1,133	867	1,903
Total	**2,359**	**2,074**	**2,176**	**4,433**	**4,038**	**8,414**
Less: Other un-allocable expenditure	201	191	187	392	367	740
Add: Un-allocable other income	383	415	248	798	485	1,147
Profit before tax	**2,541**	**2,298**	**2,237**	**4,839**	**4,156**	**8,821**

Notes on segment information:

Principal segments

The company's operations predominantly relate to providing technology services, delivered to clients globally, operating in various industry segments. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above.

Segmental capital employed

Assets and liabilities used in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

The previous period figures, extracted from audited financial statements have been presented after incorporating the necessary reclassification adjustments pursuant to the changes in reportable segments.

By order of the Board
for Infosys Limited

S. D. Shibulal
Chief Executive Officer
and Managing Director

Bangalore, India
October 12, 2011

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31, 2011, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.