

**TO ALL STOCK EXCHANGES**

**BSE LIMITED  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
NEW YORK STOCK EXCHANGE**

September 23, 2021

Dear Sir/ Madam,

**Sub: Press Release**

Please find enclosed the press release titled '**Infosys Recognized as a Leader in 2021 Gartner® Magic Quadrant™ for Oracle Cloud Applications Services, Worldwide**' for your information and records.

This information will also be hosted on the Company's website, at [www.infosys.com](http://www.infosys.com).

Thanking you,

Yours sincerely,  
For **Infosys Limited**



**A.G.S. Manikantha**  
*Company Secretary*



PRESS RELEASE

## **Infosys Recognized as a Leader in 2021 Gartner® Magic Quadrant™ for Oracle Cloud Applications Services, Worldwide**

*Positioning based on Infosys' completeness of vision and ability to execute*

**Bengaluru, India – September 23, 2021:** [Infosys](#) (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced that Gartner Inc. has positioned Infosys as a Leader in its Magic Quadrant for Oracle Cloud Applications Services 2021, Worldwide, for the second consecutive year.

As per Gartner, “Oracle has a “cloud first” product development strategy and is no longer actively selling new installations of on-premises application software. Oracle expects 60% to 70% of its on-premises customers to have moved some portion of their current Oracle applications to Oracle Cloud Applications by the end of 2023.”

For the report, global capabilities of 18 Oracle Cloud vendors were assessed on two criteria – completeness of vision and ability to execute. **According to Gartner**, “Leaders are performing well today, gaining traction and mind share in the market; they have a clear vision of market direction and are actively building competencies to sustain their leadership position in the market.”

**Dinesh Rao, Executive Vice President and Global Head – Enterprise Application Services, Infosys** said, “In our view, this recognition is a testament to our strengths and capabilities in the Oracle Cloud Application Services domain. Our strategic investments in creating industry and domain solutions, global innovation hubs, delivery centres, and talent pool have played a significant role in bolstering our market positioning. By harnessing our [Cobalt](#) offerings, we have been able to successfully deliver Oracle Cloud applications-powered solutions for clients across industries. We believe that being acknowledged as a Leader further propels us to help transform businesses into resilient live enterprises.”

[Infosys Oracle Cloud solutions](#), part of Infosys Cobalt, helps enterprise transform to a live enterprise by empowering them to deliver a holistic experience and build responsive value chains across their ecosystem with democratized innovation and intuitive decisions that drive business agility and sustainability.

To read more about the report, please visit [here](#).

*Gartner, Magic Quadrant for Oracle Cloud Application Services, Worldwide, Katie Gove, Denis Torii, Akshit Malik, Gunjan Gupta, Alan Stanley, 24 May 2021.*

*Gartner does not endorse any vendor, product or service depicted in its research publications and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner*



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### **About Infosys**

Infosys is a global leader in next-generation digital services and consulting. We enable clients in more than 50 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem.

Visit [www.infosys.com](http://www.infosys.com) to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

### **Safe Harbor**

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

**For more information contact [PR\\_Global@Infosys.com](mailto:PR_Global@Infosys.com)**