TO ALL STOCK EXCHANGES

BSE LIMITED
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January 22, 2019

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "**Running Multiple Digital Initiatives at Scale is What Sets Visionary Businesses Apart, finds Infosys Digital Radar 2019"**

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**



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PRESS RELEASE

Running Multiple Digital Initiatives at Scale is What Sets Visionary Businesses Apart, finds Infosys Digital Radar 2019

- *Companies must operate key digital initiatives at scale and focus on a broad range of technologies to reach the most advanced stage of digital transformation*
- *Legacy systems predicted as the single biggest barrier to digital transformation in 2019*

Davos, Switzerland – January 22, 2019: Infosys (NYSE: INFY), a global leader in next-generation digital services and consulting has today released new global research, the **Infosys Digital Radar 2019,** revealing the digital transformation maturity of businesses in 2018, and what it takes to navigate the next stage of their journey.

What can businesses expect in 2019?

Infosys found businesses can be grouped into three clusters based on their progress along the digital transformation journey, with visionaries the most advanced, followed by explorers and then watchers.

The categories are defined as:

- Visionaries who understand the potential of digital to completely transform their business
- Explorers who commit to digital programs driven by the need to enhance customer experience
- Watchers who see digital through the prism of efficiency

The Infosys Digital Radar also found that interviewed executives' express confidence in their companies to advance from the watcher to the explorer level without too much difficulty, but feel that reaching the visionary level is much harder.

What sets visionaries apart?

To more deeply understand what characterizes organizations at different stages of the transformation journey, Infosys identified 22 key digital initiatives and surveyed where companies stood on implementing each one. Companies were then assigned a Digital Maturity Index score from 0 to 100 according to their progress on pursuing and implementing these 22 key initiatives.

The research revealed that as companies advance in their journey, they begin to operate more digital initiatives at scale, with visionaries averaging 12 at scale, and having completed pilots on seven additional initiatives. Explorers average six digital initiatives at scale and have completed pilot projects for seven more. While watchers typically operate at scale on only one or two digital initiatives, with another one or two initiatives in the pilot testing phase.

The 22 digital initiative were also categorized under four big buckets: **foundation** initiatives - implemented to modernize legacy systems; **mainstay** initiatives - focused on core digital transformation elements such as automation and AI; **customer** initiatives - focused on improving the customer experience; and **forefront** initiatives - focused on harnessing cutting edge technologies, such as augmented and virtual reality, drones and blockchain.

This research found that as companies advance along the digital transformation journey, they tend to focus on different buckets. Watchers concentrate on scaling up foundation initiatives. Explorers focus on a broader range of initiatives including mainstay and customer - yet are sometimes held back by a lack of progress in scaling up foundation initiatives. And visionaries bring many initiatives to scale alongside the foundation, mainstay and customer categories. Visionaries are also the only businesses making substantial progress on scaling up forefront initiatives.

What might hold businesses back in 2019?

When asked about what the biggest barriers to digital transformation will be in 2019, the percentage of respondents citing the 'inability to experiment quickly' was 22 percent and 'insufficient budget' was 30 percent. However, 'legacy systems' was at 41 percent – making it the single biggest barrier predicted for 2019. Lack of change management capabilities and relevant skills are also seen as key hurdles in 2019. As companies navigate their digital journey, the need to digitize their core and manage change at scale will grow in importance.

Comparing different industry sectors

The survey revealed significant differences in digital maturity by industry. The highest maturity levels were found in technology, manufacturing, telco and financial services sectors. While industries such as consumer goods, logistics and healthcare ranked near the bottom regarding their digital transformation progress. Compared to other industries, retail is in the middle of the pack, with many legacy retailers not having made much headway. Perhaps surprisingly, the automotive sector lags other sectors in terms of its digital maturity. While autonomous and connected vehicles grab headlines, much work is needed to modernize legacy systems and integrate the automotive ecosystem.

What action to take?

To become more like visionaries, companies should develop and implement a comprehensive strategy for using automation and AI to bolster human capabilities, rather than focusing shortsightedly on cutting costs. They need to put in place a formal digital transformation strategy, and share that plan with employees, customers and partners alike.

Incumbent companies need to do three things well, and simultaneously: first - establish the technical foundations for digital transformation; second - build technological capabilities and talent; and third -

innovate at the speed of agile development. Two ways that companies can enable themselves to do this are by amplifying their existing capabilities, by focusing on high-value projects with the greatest potential impact. And, by partnering with the ecosystem to gain access to complementary skills and resources. The research revealed that companies currently partner for two-thirds of their digital initiatives.

Jeff Kavanaugh, Executive Editor at Infosys Knowledge Institute, comments, "Understanding the distinct practices of visionary businesses is valuable for companies seeking to navigate the next step of their digital transformation journey. The Infosys Digital Radar 2019 is equally relevant for business leaders, such as those attending the World Economic Forum in Davos this week, who are looking to accelerate the global economy and evolve their mindset from efficiency to experience so everyone can contribute - and benefit from - the abundant opportunities that await discovery in 2019 and beyond."

Phil Fersht, CEO and Chief Analyst, Horses for Sources, observes, **"2019 will be the year of 'how'.** The 'why' (customer experience, revenue impact, internal alignment) and the 'what' (emerging technologies) of transformation are now clear to enterprise leaders, after the intense debate of the last couple of years. The findings of the Infosys Digital Radar 2019 point to the core need for enterprises to address the 'how' and focus on executing their digital transformation. Execution requires integration in every sense of the word - technology, talent, organizational change and leadership to achieve scale and deliver exponential benefits."

For a full copy of the report, please visit: www.infosys.com/digital-radar

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Notes to Editors

Methodology

From November 3 to 23, 2018, Infosys used a blind format to conduct an online survey that attracted responses from more than 1,000 CXO and other senior-level respondents from companies with revenue upwards of US$1 Billion. Respondents represented multiple industries and hailed from Australia, China, France, Germany, India, U.K. and the U.S. To gain additional qualitative insights, phone interviews were also conducted with a few practitioners and subject matter experts.

About Infosys

Infosys is a global leader in next-generation digital services and consulting. We enable clients in 45 countries to navigate their digital transformation. With over three decades of experience in managing the systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem.

Visit www.infosys.com to see how Infosys (NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements mentioned in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2018. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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