

TO ALL STOCK EXCHANGES

**BSE LIMITED  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
NEW YORK STOCK EXCHANGE**

August 19, 2020

Dear Sir/Madam,

**Sub: Press Release**

Please find attached the press release titled "**Infosys Positioned as a Leader in Everest Group's PEAK Matrix<sup>®</sup> for Open Banking IT Service Providers 2020**".

This is for your information and records.

This will also be hosted on the company's website at [www.infosys.com](http://www.infosys.com)

Thanking You

Yours Sincerely,  
For **Infosys Limited**



**A.G.S. Manikantha**  
Company Secretary

*Encl: As above*

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## Infosys Positioned as a Leader in Everest Group's PEAK Matrix® for Open Banking IT Service Providers 2020

**Bengaluru, India – August 19, 2020:** [Infosys](#) (NYSE: INFY), the global leader in next-generation digital services and consulting, today announced that it has been positioned as a Leader in Everest Group's PEAK Matrix® for Open Banking IT Service Providers Assessment 2020. Infosys was recognized for its targeted location-specific go-to-market (GTM) strategies, talent upskilling, local market understanding across key geographies, investments in IP/accelerators and partnerships with cloud, security and technology platform vendors.

For the research, Everest Group assessed 24 relevant banking IT service providers, through a multi-phased research and analysis process which was based on capturing a comprehensive picture of the vendors' service focus, key intellectual property/solutions, investments, partnerships, and case studies.

The report highlighted Infosys' strengths as:

- Targeted location-specific GTM, talent upskilling and reskilling efforts, and local market understanding have led to growth in key geographies such as the Netherlands, Australia, and Hong Kong.
- Investments in IP/accelerators such as Infosys banking API platform, Infosys microservices platform, Finacle banking solution suite, and open banking API testing tool have strengthened its capability to deliver end-to-end open banking engagements.
- Clients have cited price competitiveness and solutioning flexibility as key areas of strength for Infosys.
- Infosys has made investments in partnering with cloud, security, and technology platform vendors such as RedHat, MuleSoft, GCP, AWS, and Ping Identity and domain-driven partnerships with industry bodies such as BIAN. This has strengthened its market position as an end-to-end integration partner for open banking transformation projects.
- Well-defined employee skilling strategy for open banking themes by investing in customer trainings and vendor certifications.
- Displayed credible proof points of market success in enabling financial institutions embrace open banking themes to become a lifestyle partner.

**Mohit Joshi, President, Infosys**, said, "Being recognized as a Leader in the Everest Open Banking PEAK Matrix® clearly demonstrates the strengths and capabilities we possess in this space. Infosys continues to



significantly invest in the open banking talent, solutions and platforms and is proud to deliver the best outcomes for the work we do with our partners. I strongly believe that our endeavor in enabling financial institutions embrace open banking themes along with our own Finacle suite of solutions, have contributed towards this position.”

**Ronak Doshi, Vice President, Everest Group**, said, “A mix of regulatory and market forces is driving BFS firms to develop an open and collaborative environment to build a financial services/products ecosystem. Open banking has been a key enabler in changing the role of BFS firms from financial services providers to lifestyle experiences orchestrators. Significant market success led by a location-specific go-to-market strategy, a robust IPs/solutions suite to deliver end-to-end open banking engagements, and a well-defined employee skilling strategy on domain-specific themes have helped Infosys secure a position as a Leader on Everest Group’s Open Banking IT Services PEAK Matrix® Assessment 2020.”

Infosys’s dedicated Center of Excellence for Open Banking previews, analyses and adopts the latest trends in open banking to deliver industry leading products and solutions like Infosys Banking APIs Platform, Infosys Microservices Platform and Infosys Finacle Banking Solution Suite, to name a few. The strategic partnership with industry bodies and membership with Open Banking forums help in further strengthening the capabilities of the company.

Everest Group’s PEAK Matrix® assessments provide the analysis and insights enterprises need to make critical selection decisions about global services providers, locations, and products & solutions within various market segments. Likewise, providers of these services, products, and solutions, look to the PEAK Matrix to gauge and calibrate their offerings against others in the industry or market. Leading organizations around the globe trust these comparative assessments because of their unbiased evaluation of factors such as vision, capabilities/functionality, talent availability, market success/impact, and cost.

A complimentary custom version of Everest Group’s PEAK Matrix® Open Banking IT Service Providers 2020 research report can be accessed [here](#).

### **About Infosys**

Infosys is a global leader in next-generation digital services and consulting. We enable clients in 46 countries to navigate their digital transformation. With nearly four decades of experience in managing the systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem.

Visit [www.infosys.com](http://www.infosys.com) to see how Infosys (NYSE: INFY) can help your enterprise navigate your next.



### **Safe Harbor**

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2020. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

**For more information, please contact [PR\\_Global@Infosys.com](mailto:PR_Global@Infosys.com)**