

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

May 18, 2021

Dear Sir/ Madam,

Sub: Press release

Please find attached the press release titled **“Majesco Collaborates with Infosys to Accelerate Digital Experience for Insurers”**.

This will also be hosted on the company’s website at www.infosys.com

Thanking You

Yours Sincerely,

For **Infosys Limited**



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Majesco Collaborates with Infosys to Accelerate Digital Experience for Insurers

Bengaluru, India and Morristown, NJ – May 18, 2021: [Infosys](#) (NYSE: INFY), a global leader in next-generation digital services and consulting, and [Majesco](#), a global leader of cloud insurance software solutions, for insurance business transformation, today jointly announced a strategic collaboration. Through this collaboration, Infosys and Majesco will work together to help joint customers accelerate their digital transformation journey, enabling them to unlock new opportunities, address the demand for personalized customer experiences, operational effectiveness, and digital adoption across the insurance business value chain.

Infosys' insurance domain and digital capabilities combined with Majesco's cloud-based next-generation suite of solutions including the Majesco L&A and Group Core Suite, Majesco P&C Core Suite, and Majesco Digital1st® Insurance on Majesco CloudInsurer®, will accelerate business growth and innovation for the insurance industry. The combined synergy will help Life & Annuity (L&A), Group, and Property & Casualty (P&C) customers transform their business and will benefit insurers in achieving agility and innovation at speed and scale.

"In an increasingly changing insurance marketplace of new customer expectations, new risks, new competitors and new innovative products, insurers must make bold moves to transform their business and meet the needs of a new digital era of insurance," said **Ed Ossie, Chief Operating Officer at Majesco**. "Insurers must optimize today's business and create the future business to substantially increase their potential for success. Majesco's and Infosys' collaboration will help our joint customers accelerate their transformation and their path to the future of insurance."

Mohit Joshi, President, Infosys, said, "We are excited to collaborate with Majesco to explore new opportunities and offer an enhanced digital experience to the insurance industry. In the new normal, insurers are exploring ways to offer hyper-personalized experiences and innovative coverage to acquire and retain customers. A few critical factors to realize these goals are faster time-to-market, flexible products with better configurability, integration with cloud hyperscalers and effective operations. Together, we will provide advanced insurance solutions to our customers and act as a catalyst in their transformation journey by delivering the next-generation digital insurance platform. Infosys and Majesco will bring more resiliency and customer-centricity to insurance carriers."

About Majesco

Majesco provides technology, expertise, and leadership that helps insurers modernize, innovate and connect to build the future of their business – and the future of insurance – at speed and scale. Our



platforms connect people and businesses to insurance in ways that are innovative, hyper-relevant, compelling, and personal. Over 190 insurance companies worldwide in P&C, L&A, and Group Benefits are transforming their businesses by modernizing, optimizing, or creating new business models with Majesco. Our market-leading solutions include CloudInsurer® P&C Core Suite (Policy, Billing, Claims); CloudInsurer® L&A and Group Core Suite (Policy, Billing, Claims); L&A Insurance Data & Analytics Platform, Digital1st® Insurance with Digital1st® Engagement, Digital1st® EcoExchange, and Digital1st® Platform – a cloud-native, microservices and open API platform; Distribution Management, P&C Insurance Data & Analytics Platform, including an Enterprise Data Warehouse. For more details on Majesco, please visit www.majesco.com.

About Infosys

Infosys is a global leader in next-generation digital services and consulting. We enable clients in 46 countries to navigate their digital transformation. With nearly four decades of experience in managing the systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem.

Visit www.infosys.com to see how Infosys (NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2020. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information contact PR_Global@Infosys.com