

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

October 12, 2023

Dear Sir/ Madam,

Sub: Outcome of Board meeting

This has reference to our letter dated September 14, 2023, regarding the captioned subject. The Board, at their meeting held on October 11-12, 2023, transacted the following items of business:

Financial Results

1. Approved the audited consolidated financial results of the Company and its subsidiaries as per Indian Accounting Standards (INDAS) for the quarter and half year ending September 30, 2023;
2. Approved the audited standalone financial results of the Company as per INDAS for the quarter and half year ending September 30, 2023
3. Approved the audited financial statements of the Company and its subsidiaries as per INDAS and IFRS for the quarter and half year ending September 30, 2023;

Dividend:

4. Declared an interim dividend of ₹ 18/- per equity share.
5. Fixed October 25, 2023 as record date for interim dividend and November 6, 2023 as payout date.

Appointment of an independent director

6. Based on the recommendation of the Nomination and Remuneration Committee, considered and approved the appointment of Nitin Paranjpe (DIN - 00045204), as an additional & independent director effective January 1, 2024 for a period of 5 (Five) years, subject to the approval of shareholders.

In this regard, a press release including his brief profile is enclosed herewith as Annexure 1.

It may be noted that Nitin Paranjpe has no relationship with any member of the Board of directors and meets all the criteria for being appointed as an independent director under applicable laws including circulars issued by the stock exchanges from time to time.

Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 has been obtained that he is not debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Extension of Joint Venture Agreement

7. Based on the recommendation of the Audit Committee, considered and approved a five-year extension of its successful joint venture collaboration with Temasek, a global investment firm headquartered in Singapore.

INFOSYS LIMITED

CIN: L85110KA1981PLC013115

44, Infosys Avenue
Electronics City, Hosur Road
Bengaluru 560 100, India

T 91 80 2852 0261

F 91 80 2852 0362

investors@infosys.com

www.infosys.com

In this regard, a press release including disclosure as required under Regulation 30 is enclosed as Annexure 2. Disclosure under SEBI Listing Regulation is enclosed as Annexure 2(a).

Stock grants

8. Based on the recommendations of the Nomination and Remuneration Committee, approved:

One time grant of 1,231,260 RSUs under the 2015 Stock Incentive Compensation Plan (2015 Plan) and 500,250 PSUs under the Expanded Stock Ownership Program 2019 (2019 Plan) to Senior Management Personnel including Key management personnel as defined under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other Senior leaders.

The grants made under the 2015 Plan would vest over a period of three years and the grants made under the 2019 Plan would vest over a period of three years subject to Company's achievement of performance parameters as defined in the 2019 Plan. The RSUs and PSUs will be granted w.e.f November 1, 2023 and the exercise price will be equal to the par value of the share.

Further, the Board on October 12, 2023, based on the recommendations of the Nomination and Remuneration Committee, approved the grant of 34,390 RSUs to few new hires under the 2015 plan w.e.f November 1, 2023. The RSUs will vest over a period of three to four years.

Policies

9. Based on the recommendation of the Nomination and Remuneration Committee, considered and approved adoption of the Compensation recovery policy as required under Section 10D of the U.S. Securities Exchange Act of 1934 (the "Exchange Act"), with Exchange Act Rule 10D-1 and with the listing standards of the New York Stock Exchange.

Copy of the policy will be made available on the website of the Company under the following link: <https://www.infosys.com/investors.html>.

The Board meeting was held on October 11 and October 12, 2023. The Board meeting on October 12, 2023 commenced at 12.30 p.m. IST and concluded at 3.40 p.m.

We are hereby enclosing herewith the financial results, press releases and annexures for your information and record. The same will also be made available on the Company's website www.infosys.com.

This is for your information and records.

Sincerely,
For **Infosys Limited**

SURYANARAYANA ANUR
GURUGOPALA RAJU MANIKANTHA

Digitally signed by SURYANARAYANA
ANUR GURUGOPALA RAJU MANIKANTHA
Date: 2023.10.12 15:55:26 +05'30'

Manikantha A.G.S.
Company Secretary

INFOSYS LIMITED

CIN: L85110KA1981PLC013115

44, Infosys Avenue
Electronics City, Hosur Road
Bengaluru 560 100, India

T 91 80 2852 0261

F 91 80 2852 0362

investors@infosys.com

www.infosys.com