

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

December 10, 2020

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed the press release titled '**Infosys Accelerates Enterprise Modernization Journey to the Cloud with the Infosys Modernization Suite**' for your information and records.

This information will also be hosted on the Company's website, at www.infosys.com.

Thanking you,

Yours Sincerely,
For **Infosys Limited**



A.G.S. Manikantha
Company Secretary

Infosys Accelerates Enterprise Modernization Journey to the Cloud with the Infosys Modernization Suite

Part of Infosys Cobalt, the suite powers Infosys Modernization Services to help enterprises reimagine legacy and succeed

Bengaluru, India – December 10, 2020: [Infosys](#) (NYSE: INFY), a global leader in next-generation digital services and consulting, today announced the launch of the Infosys Modernization Suite, part of [Infosys Cobalt](#), to help organizations accelerate their end to end modernization needs. Infosys Modernization Suite helps enterprises modernize legacy while delivering superior customer experiences, faster time to market, infinite elasticity, and cost reduction, to help enterprises become resilient, responsive, and relevant.

Shaji Mathew, Executive Vice President, Infosys, said, “The Infosys Modernization Suite, with over 40 modernization services, offers the perfect solution to organizations which need to modernize their legacy systems. Backed by experienced consultants, a rich talent pool, an extensive ecosystem of over **50** partners, and global modernization implementations for over **600** customers, Infosys is able to successfully catalyse the modernization journey for its clients.”

A recent [Infosys study](#) highlighted legacy modernization as one of the top barriers for digital transformation. The Infosys Modernization Suite is a one-stop solution that helps enterprises reduce development efforts by up to 40 percent, time-to-market by 20-40 percent, and modernization costs by 15-30 percent, all through Infosys’ proprietary tools. The Suite comprises five integrated platforms that support multiple application modernization patterns through a cloud native development platform, a cloud migration platform, a mainframe modernization platform, a technology migration platform, and a database migration platform.

Key features of the Infosys Modernization Suite are:

1. **Comprehensiveness** – One-stop solution covering a wide range of modernization patterns and technologies
2. **Agility** – Reduces time-to-market by bootstrapping projects with integrated and automated end-to-end workflows
3. **Efficiency** – Optimizes modernization costs by significantly boosting productivity across the lifecycle



As part of **Kmart Australia's** plan to rebuild or replace the mainframe applications, it first virtualized the mainframe to run on the AWS cloud and used the freed up capacity to modernize its core merchandising system. According to **Kevin Love, General Manager, Products Technology**, "We believe we are one of the first retailers globally to migrate mainframe applications to the cloud 100 percent remotely. With the agility of a cloud platform, we are in a prime position to innovate and optimize customer experiences, rapidly and at scale. I am happy to say that Infosys has been a true partner in our modernization journey by bringing in automation tools from its modernization suite and a great team of mainframe, cloud modernization experts."

It was imperative for **E.ON UK** to modernize their legacy systems in order to support the newly acquired customer base effectively while lowering costs, increasing speed of product releases, and adding rich customer experience. **Justin Miller, Chief Technology Officer, E.ON UK** said, "Infosys de-risked our modernization journey by doing an early techno-commercial validation, bringing in the right partners through a single commercial interface and accelerating the time-to-market, using their Infosys modernization suite."

To learn more about Infosys Modernization Suite and Modernization Services, please visit:

1. [Infosys Modernization Suite](#)
2. [Modernization Services](#)

About Infosys

Infosys is a global leader in next-generation digital services and consulting. We enable clients in 46 countries to navigate their digital transformation. With nearly four decades of experience in managing the systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem.

Visit www.infosys.com to see how Infosys (NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on



fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2020. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information contact PR_Global@Infosys.com