

# **TO ALL STOCK EXCHANGES**

BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE

September 10, 2024

Dear Sir/Madam,

# Subject: Press release

Please find enclosed the press release titled "Infosys Positioned as a Leader in Continuous Automation and Testing Services by Independent Research Firm"

This is for your information and records.

This information will also be hosted on the Company's website, at www.infosys.com.

Yours Sincerely, For **Infosys Limited** 

A.G.S. Manikantha Company Secretary ACS - 21918

www.infosys.com



# Infosys Positioned as a Leader in Continuous Automation And Testing Services by Independent Research Firm

Recognized for excelling with AI talent strategy, its cloud testing differentiation, and client transparency

**Bengaluru, India – September 10, 2024**: <u>Infosys</u> (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced that it has been positioned as a Leader in The Forrester Wave™: Continuous Automation and Testing Services, Q2 2024 report. Infosys has been recognized for its focus on an AI-ready workforce and its client transparency.

In this assessment, Forrester evaluated 13 different continuous automation and testing service providers across 27 criteria under three high-level categories – current offering, strategy, and market presence.

The report recognizes that Infosys excels with its AI talent strategy and client transparency, noting that its innovative approach has been a key differentiator. Infosys is cited for its talent management approach, which focuses on an AI-ready workforce driving automation productivity, digital growth, generative AI innovation, and sustainability. Infosys' efforts to transform testers from AI consumers into creators, integrating AI innovation across all its software testing accelerators have been acknowledged in the report. Additionally, the recognition mentions Infosys' cloud testing services for its comprehensive solutions, collaborations, skills development, certifications, automation frameworks, and client proof points. Infosys is also noted for using its own intellectual property to differentiate its testing of AI-infused applications (AIIAs) and employing open-source and robotic process automation to test end-to-end processes, as well as using AI and generative AI to efficiently migrate legacy apps to modern stacks. The report further points out that Infosys' delivery strategy covers various geographical locations, enabling it to have a global reach beyond India.

**Dinesh Rao**, **EVP and Co-Head of Delivery, Infosys**, said, "Being recognized as a Leader in The Forrester Wave™ for Continuous Automation and Testing Services is a testament to our relentless pursuit of innovation and client-centric approach. In an era where gen AI is revolutionizing the IT landscape, we are at the forefront of transforming our quality engineering services to be AI-first. As part of <u>Infosys Topaz</u> offerings, we are developing solutions for testing AI-infused applications while leveraging AI to optimize our current quality engineering practices. As we navigate the AI-driven future of testing, Infosys remains dedicated to empowering clients with cutting-edge, efficient, and reliable services."



Diego Lo Giudice, VP, Principal Analyst at Forrester Research, writes in the report, "Infosys' innovation approach has been a key differentiator, paying off in its current testing services strategy and execution. The firm has ramped up its talent management approach, focusing on an Al-ready workforce for increased automation productivity, digital growth and innovation in gen Al, as well as sustainability. It aims to transform testers from Al consumers into creators and integrates Al innovation into all its software testing accelerators. Infosys' delivery strategy spans geographies, with a resident workforce not just in India, enabling true global reach."

A complimentary copy of The Forrester Wave™: Continuous Automation and Testing Services, Q2 2024 report can be accessed <u>here</u>.

## **About Infosys**

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit <u>www.infosys.com</u> to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

### Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, increased competition for talent, our ability to attract and retain personnel, increase in wages, investments to reskill our employees, our ability to effectively implement a hybrid work model, economic uncertainties and geo-political situations, technological disruptions and innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2024. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

#### Media contact:

For more information, please contact: <a href="mailto:PR\_Global@infosys.com">PR\_Global@infosys.com</a>