

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

September 8, 2020

Dear Sir/Madam,

Sub: Press Release

Please find attached the press release titled “**Infosys Finacle Named a Leader among Digital Banking Processing Platforms by Independent Research Firm**”.

This is for your information and records.

This will also be hosted on the company’s website at www.infosys.com

Thanking You

Yours Sincerely,
For **Infosys Limited**



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Infosys Finacle Named a Leader among Digital Banking Processing Platforms by Independent Research Firm

Positioned as a Leader in both Retail and Corporate Banking Platforms Evaluations

Bengaluru, India – September 08, 2020: [Infosys Finacle](#), part of [EdgeVerve Systems](#), a wholly-owned subsidiary of Infosys (NYSE: INFY), today announced that it has been positioned as a Leader in The Forrester Wave™: Digital Banking Processing Platforms, Corporate Banking*, and The Forrester Wave™: Digital Banking Processing Platforms, (Retail Banking), Q3 2020.

In the report on Corporate Banking, Forrester notes that *“Leading corporate banks outpace their retail banking peers in using emerging technologies and embed their products and services in the daily lives of their corporate clients, yet very few corporate banks think that they have the right applications and architecture in place to best serve their customers — and their employees. Application development & delivery teams need to identify state-of-the-art digital banking processing platforms that will help their bank survive in the fast-paced world of open digital banking.”*

Finacle has been positioned as a Leader in the report by Forrester, following an evaluation of the 9 most significant Corporate banking solutions on 37 criteria across current offering, strategy and market presence. The Forrester report states that Finacle’s corporate Digital Banking Processing Platform (DBPP) differentiates with state-of-the-art architecture. Following are findings from Forrester’s evaluation of Finacle Corporate Banking solution –

- a) Finacle had the highest scores among all vendors in the “Current offering” and “Strategy” categories
- b) The solution received the highest scores in the criteria for “Customer-focused product definition”, ‘Architecture (tied)’, ‘Supporting Products and Services(tied)’, and Planned Enhancements (tied)
- c) The solution received a score of 5/5 in 16 of the 37 evaluation criteria, including Execution Roadmap, Market Approach, Headless Banking, Partner Ecosystem, and Breadth of Offering

A copy of the report can be accessed [here](#).

Referring to EdgeVerve’s Finacle Corporate Banking solution suite, Jost Hoppermann, VP and Principal Analyst, Forrester writes in the report, *“EdgeVerve’s corporate DBPP differentiates with state-of-the-art architecture. The vendor’s cloud strategy goes beyond cloud-based delivery models and also considers banking application ecosystems and platform-as-a-service plans, for example. Further strong points of the DBPP are its active ecosystem of system integrators and its support of APIs...EdgeVerve is a good option for corporate banks that want to mix and match select Finacle capabilities within a digital transformation project and those seeking a technologically advanced and comprehensive DBPP that has strong technology strategy and shows a strong focus on the cloud.”*

Sanat Rao, Chief Business Officer and Global Head, Infosys Finacle said, *“As banks work towards reviving their business amidst the multifaceted disruption caused by the pandemic, it is clear that to succeed*

and prevail in the new normal, banks need to transform themselves into truly digital organizations. Our investments in Finacle Digital Banking Solution Suite and our experience of powering the digital visions of financial institutions in over 100 countries, place us in a unique position to help banks accelerate their transformation journeys with confidence. We believe the results of Forrester's comprehensive assessment underscore our ability to help banks of all sizes and personas succeed with their digital transformation objectives."

* Source: The Forrester Wave™: Digital Banking Processing Platforms, Corporate Banking, Q3 2020

Infosys Finacle

Finacle is the industry-leading digital banking solution suite from EdgeVerve Systems, a wholly owned product subsidiary of Infosys. Finacle helps traditional and emerging financial institutions drive truly digital transformation to achieve frictionless customer experiences, larger ecosystem play, insights-driven interactions and ubiquitous automation. Today, banks in over 100 countries rely on Finacle to service more than a billion consumers and 1.3 billion accounts.

Finacle solutions address the core banking, omnichannel banking, payments, treasury, origination, liquidity management, Islamic banking, wealth management, analytics, artificial intelligence, and blockchain requirements of financial institutions to drive business excellence. An assessment of the top 1250 banks in the world reveals that institutions powered by the Finacle Core Banking Solution, on average, enjoy 7.2% points lower costs-to-income ratio than others.

To know more, visit www.finacle.com

Safe Harbor

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2020. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For further information, please contact: PR_Global@infosys.com