

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

May 4, 2022

Dear Sir/ Madam,

Sub: Press Releases

Please find enclosed the press releases titled:-

1. New Study by Infosys Finacle, Red Hat and Strategic Treasurer Finds Corporate Banking Digital Reset on the Rise.
2. Manufacturers Alliance Foundation and Infosys Issue Industry Progress Report on Carbon Neutral Goals

This information will also be hosted on the Company's website, at www.infosys.com.

Thanking you,

Yours sincerely,
For **Infosys Limited**



A.G.S. Manikantha
Company Secretary

New Study by Infosys Finacle, Red Hat and Strategic Treasurer Finds Corporate Banking Digital Reset on the Rise

Over 65 percent of respondents indicate that a full suite of digital self-service treasury offerings will be a top differentiator for corporate banks by 2026

Raleigh, US and Bengaluru, India – May 04, 2022: [Infosys Finacle](#), part of [EdgeVerve Systems](#), a wholly-owned subsidiary of [Infosys](#) (NSE, BSE, NYSE: INFY), and [Red Hat](#), the world's leading provider of open source solutions, in association with the [Strategic Treasurer](#), a leading consulting firm in the area of treasury and risk management, launched a research report titled '**Leaping Forward – Scaling Digital Transformation in Corporate Banking**'. The report features insights from senior corporate banking executives from over 125 leading global banks and financial services companies.

The report found that the transaction lines of business such as cash management, payments, trade, and supply chain finance, have become key for corporate banks. Over a third of the respondents believe that they will drive growth by anywhere between 10-25 percent in the next three years. The report findings highlight that a full suite of digital self-service treasury offerings will be the primary differentiator for corporate banks by 2026. In addition, the ability to provide tailored solutions for client businesses has also emerged as a top priority, with over 90 percent of the respondents believing it to be essential or very important. With open banking paradigms and API-led possibilities unlocking real-time information flows, banks will need to consolidate existing capabilities, embrace new business models, and adopt new digital strategies to gain competitive edge.

Read the full report [here](#).

Key highlights include:

- An overwhelming majority of 72 percent of respondents believe the corporate banking future will be about building a platform business by tapping new and diverse partner networks within a larger ecosystem
- While most incumbent financial institutions are comfortable leading innovations largely in their traditional lines of business such as lending, deposits, trade & supply chain finance, more than half of the respondents have stated that it is the new entrants, particularly fintechs, that will lead innovation into cash management (56 percent), and payments business (81 percent)
- Corporate banks recognize the importance of modern technologies including mobility and advanced analytics as essential to their organizations; however, over half of them acknowledged that adoption is still lagging

- 64 percent of respondents rated legacy technology and system integration as key challenges with respect to innovation
- While 84 percent of respondents have acknowledged open APIs either as essential or very important, only 10 percent seemed to have achieved successful implementation
- Artificial intelligence was rated as important by over 60 percent respondents, with relevance across a host of use-cases, ranging from risk mitigation to driving new possibilities in customer engagement and experiences
- Nearly 50 percent of respondents said that their open finance strategies have yet to scale and add value beyond regulatory compliance mandates.

Mohit Joshi, President, Infosys, said, “The research report findings mirror the insights we have gained from our interactions with banks across the world – there is no doubt that corporate banking is going through unprecedented change. Scaling digital transformation with ecosystem-driven business models, offering contextual solutions, expanding self-service options, and driving extensive automation have emerged as the key priority areas for all types of banks, globally. With our highly rated corporate banking product suite and comprehensive services offerings, leading banks have chosen Finacle to help them meet these priorities and to navigate their next.”

Sanat Rao, Chief Business Officer & Global Head, Infosys Finacle, said, “The corporate banking industry is going through a deep reset. Consequently, corporate banks are in a state of continual digital transformation. However, in our research, only 26 percent of bankers said they had been able to deploy digital transformation at scale and reap the desired results in areas such as lending and cash management. At Finacle, we are helping banks leapfrog digital transformation maturity, with an industry-leading suite of corporate banking solutions and SaaS services. Today, we are partners to many marquee corporate banks across segments - established and challengers – helping them transform into open enterprises with our functionally rich, cloud-native and API - driven solution suite.”

Craig Jeffery, Head Researcher at Strategic Treasurer, said, “Banks are looking to upgrade their operating platform. The movement is massively oriented to open platforms and open banking. Open platforms support the easy orchestration of ecosystems through open architecture, speeding the development cycle. Based upon the survey results, adoption is expected to more than double in use to over 70 percent within just five years.”

Vincent Caldeira, Chief Technologist, Financial Services Industry, Red Hat, said, “In recent years, corporate banking customers have come to expect the same level of digital experiences for their business accounts as in their daily life. As a result, financial institutions have had to invest in building differentiated end-to-end customer engagement in their digital offering, while supporting corporate customers in reducing



costs, improving their straight-through processing, and building more resilient systems to counter business and operational risk. This report underscores the growing importance of modern technology, from cloud computing and open APIs to artificial intelligence, in helping banks overcome challenges to innovation and digital transformation. At Red Hat, we believe that open-source technology is at the core of this new digital age and provides the powerful foundation that corporate banks need to fuel the next generation of digital banking services.”

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About Infosys Finacle

Finacle is the industry-leading digital banking solution suite from EdgeVerve Systems, a wholly owned product subsidiary of Infosys. Finacle helps traditional and emerging financial institutions drive truly digital transformation to achieve frictionless customer experiences, larger ecosystem play, insights-driven interactions and ubiquitous automation. Today, banks in over 100 countries rely on Finacle to service more than a billion consumers and 1.3 billion accounts.

Finacle solutions address the core banking, omnichannel banking, payments, treasury, origination, liquidity management, Islamic banking, wealth management, analytics, artificial intelligence, and blockchain requirements of financial institutions to drive business excellence. An assessment of the top 1250 banks in the world reveals that institutions powered by the Finacle Core Banking solution, on average, enjoy 7.2% points lower costs-to-income ratio than others.

To know more, visit www.finacle.com

Safe Harbor

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at <https://www.sec.gov/>. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does



not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information, please contact: PR_Global@Infosys.com

Manufacturers Alliance Foundation and Infosys Issue Industry Progress Report on Carbon Neutral Goals

Arlington, Va. – May 4, 2022 – Industrial companies consume over half of the energy and produce one-fifth of greenhouse gas emissions globally, giving the sector a significant opportunity to support climate initiatives. A new report from Manufacturers Alliance Foundation and [Infosys](#) (NYSE: INFY), “[Delivering on Carbon Neutral Goals](#),” outlines the progress manufacturers have made to-date on reducing carbon emissions across three scopes: direct emissions, indirect emissions from electricity purchases, and indirect emissions derived from a manufacturer’s value chain. The report also shares steps on how manufacturers can move forward in reducing emissions and provides examples from manufacturing executives across sectors at various stages in their carbon neutrality journey.

“The manufacturing sector is an important player in helping reduce the global carbon footprint,” notes Stephen Gold, President and CEO of Manufacturers Alliance. “This report shines a light on where U.S. manufacturers are today and how they can continue to support sustainability and growth.”

Findings include:

- 45% of manufacturers are exploring how to expand their carbon footprint initiatives, with 28% already expanding initiatives beyond factories.
- The aerospace and automotive industries are ahead of the pack with over 30% of respondents, (which is more than double other industries covered in the survey), saying they are tracking across all three scopes of emissions.
- 94% of respondents noted that capturing a product’s carbon footprint was difficult as only 28% have a system in place to track the carbon footprint of their products.
- Digital technologies were identified as a key resource for emission tracking, with four stages of maturity identified in the digitalization journey. 45% of respondents are already using data to track and monitor emissions.

“Providing visibility and insights from manufacturing operations data is key to accelerating progress on sustainability goals,” says Jasmeet Singh, Executive Vice President and Global Head of Manufacturing, Infosys. “Digitalization tools will enable manufacturers to meet the sustainability goals while continuing to optimize performance.”

About Manufacturers Alliance Foundation

Manufacturers Alliance Foundation is the 501(c)(3) partner of Manufacturers Alliance. The Alliance Foundation provides educational opportunities for the manufacturing community and its stakeholders through insights, events, and tools for today's most critical business decisions. The Alliance Foundation focuses on talent, technology, digital transformation, and competitiveness. Learn more about the Alliance Foundation: manufacturersalliance.org/foundation

About Manufacturers Alliance

Manufacturers Alliance powers leaders. We bring together an unparalleled network of manufacturing executives to advance their careers, grow their companies, and support the whole community. We accomplish our mission through peer communities, education, and business insights on the topics that matter most to the sector. Learn more: manufacturersalliance.org.

About Infosys

Infosys is a global leader in next-generation digital services and consulting. We enable clients in more than 50 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem. Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

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