Announcement: Infosys invests in CloudEndure

Bangalore – December 9, 2015: Infosys (NYSE: INFY), a global leader in consulting, technology, outsourcing and next-generation services, today announced that it has made an investment of USD 4 million in CloudEndure, a startup that provides cloud migration and cloud-based Disaster Recovery (DR) software.

Many leading enterprises look to Infosys for guidance and implementation services associated with large-scale infrastructure transformation projects. CloudEndure provides enterprise grade cloud migration and cloud-based Disaster Recovery (DR) software that uniquely supports migration and DR for both on-premise to-cloud and cloud-to-cloud scenarios.
The investment will be completed by December 11, 2015.

Disclosure under SEBI Listing Regulation-

Investment	Tranquility
Name of the target entity	Cloud Endure, Ltd, an Israeli Corporation engaged in the development and sale of software for cloud-based disaster recovery and cloud migration
Whether related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
Industry to which the entity being acquired belongs	IT Consulting and software services-Cloud-based disaster recovery and migration software
Objects and effects of acquisition	The company offers a highly differentiated solution addressing a $15B software and services market that is of significant strategic importance to Infosys
Any governmental or regulatory approvals required	None
Indicative time period for completion	Expected to be completed on December 11, 2015
Nature of consideration	Cash
Cost of acquisition or the price at which the shares are acquired	USD 4 million investment in Series B preferred
Percentage of shareholding	A minority holding, not exceeding 20% of the outstanding share capital of the company.
Brief background	Cloud Endure was Incorporated in 2013 and is privately held. It has presence in Israel and the United States of America;

