

23 September 2011

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.

Dear Sir,

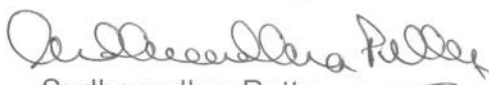
Sub.: Interaction with the media

Mr. B.V.R. Mohan Reddy, Chairman & Managing Director of the Company interacted with Hindu Business Line. Summary of the interaction is as follows:

- Company has put in place a succession plan with a view to ensuring smooth transition of leadership. Mr. Reddy is doing a lot of disengagement with regard to customer facing activity and slowly he will do more of it.
- Mr. Reddy has prepared a well laid down (succession) plan. He will cut down on number of customer facing interactions, and let the new generation take over.
- Company will have 10,000 associates by end of this year
- Turnover for 2011-12 is expected to be around Rs.1600 crores with a growth rate of 25%.
- Quarter on Quarter 5-7% increase in revenues and 16-16.5% in operating margins for the year
- Company in planning to expand its operations to Tamil Nadu to set up its auto practice business (either in Chennai or Coimbatore)

This is for your information and records.

Thanking you
For Infotech Enterprises Limited


Sudheendhra Putty
Company Secretary