

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rupees in Lakhs)

Sl. No.	Particulars	Three Months Ended 31-Mar-11 (Unaudited)	Three months Ended 31-Mar-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)	Year Ended 31-Mar-10 (Audited)
1	Net Sales	32,583	24,406	118,801	95,312
2	Expenditure				
a	Employees Cost	20,643	14,471	74,657	54,272
b	Travel Expenses	2,148	1,531	7,609	5,510
c	Purchases - Services/Products	1,105	557	4,308	3,224
d	Depreciation and Amortisation	1,226	929	4,859	4,357
e	Other expenditure	4,005	2,585	14,192	11,479
f	Total	29,127	20,073	105,625	78,842
3	Profit from Operations before Other Income and Interest expense	3,456	4,333	13,176	16,470
4	Other Income	509	1,784	2,726	4,637
5	Profit before Interest and exceptional item	3,965	6,117	15,902	21,107
6	Interest expense	82	249	154	312
7	Profit after Interest but before exceptional item	3,883	5,868	15,748	20,795
8	Exceptional item	-	-	229	-
9	Profit before tax	3,883	5,868	15,977	20,795
10	Tax expense				
	- Current year	890	1,160	3,879	4,143
	- Earlier years	3	453	3	453
	- MAT credit	(343)	(1,099)	(1,247)	(1,099)
	- Fringe Benefit Tax	-	(1)	-	(1)
	- Deferred Tax	(154)	516	63	1,555
11	Net Profit after tax	3,487	4,839	13,279	15,744
12	Minority Interest	(5)	-	(10)	48
13	Share of Profit from Associate Company	216	293	700	1,292
14	Net Profit for the period	3,698	5,134	13,969	17,084
15	Paid-up equity share capital	5,564	2,775	5,564	2,775
16	Reserves excluding revaluation reserves	98,991	87,860	98,991	87,860
17	EPS - Basic*	3.33	4.82	12.56	15.44
	EPS - Diluted*	3.32	4.80	12.54	15.38
18	Aggregate of Non-promoter shareholding				
	Number of Shares	85,669,043	42,639,544	85,669,043	42,639,544
	Percentage	76.99%	76.83%	76.99%	76.83%
19	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	510,146	286,900	510,146	286,900
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.99%	2.23%	1.99%	2.23%
	- Percentage of Shares (as a % of the total share capital of the company)	0.46%	0.52%	0.46%	0.52%
b)	Non-encumbered				
	- Number of Shares	25,097,080	12,573,080	25,097,080	12,573,080
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.01%	97.77%	98.01%	97.77%
	- Percentage of Shares (as a % of the total share capital of the company)	22.55%	22.65%	22.55%	22.65%

*On par value of Rs. 5 per share and adjusted for issue of bonus shares in the ratio of 1 share for every 1 share held.

Notes

- The consolidated financial results were taken on record by the Board of Directors at their meeting held on April 20, 2011.
- The financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial by Rule 3 of the Companies (Accounting Standards) Rules, 2006, statements as set out in the Accounting Standard on Consolidated Financial Statements mandated the provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India.
- The consolidated financial results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries, viz. M/s Infotech Enterprises Europe Limited, UK, Infotech Enterprises America Inc., USA, Infotech Enterprises GmbH, Germany, TTM Institute of Information Technology Pvt. Ltd., India; Infotech Enterprises Japan KK, Japan, Infotech Enterprises Information Technology Services Pvt Ltd., partly-owned subsidiary Infotech Geospatial (India) Ltd., Associate Company, viz. Infotech Aerospace Services Inc. Puerto Rico; and Joint Venture, viz. Infotech HAL Ltd.
- Clause 41 of the Listing Agreement requires companies to either publish standalone or consolidated financial results in the newspapers and this choice is to be exercised during the first quarter of the financial year. The Company, in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges where the Company's shares are listed and will also be posted on the Company's website.
- As recommended by the Board of Directors of the Company at their meeting held on April 21, 2010 and with the consequent approval of the shareholders, the Company has allotted 5,55,52,348 equity shares of Rs. 5/- each as bonus shares in the ratio of 1:1. These shares have been admitted for trading by the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited on June 18, 2010. The earnings per share for all periods presented have been adjusted accordingly.
- With effect from January 15, 2010, Infotech Enterprises Limited through its wholly-owned subsidiary, Infotech Enterprises America Inc., acquired 100% of equity shares in Daxcon Engineering Services Inc., USA. Subsequently Daxcon Engineering Services Inc was amalgamated with Infotech Enterprises America Inc with effect from January 1, 2011. Hence the financial results for the quarters and year ended March 31, 2010 and March 31, 2011 are not strictly comparable.
- With effect from August 9, 2010, Infotech Enterprises Limited through its wholly-owned subsidiary, Infotech Enterprises America Inc., acquired 100% of equity shares in Wellco Inc., USA. Hence the financial results for the quarters and year ended March 31, 2010 and March 31, 2011 are not strictly comparable.

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Infotech Enterprises Limited

Registered Office : 4th Floor, 'A' Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081 India
Tel : +91 40 23124006 Fax : +91 40 66624368 E-mail : cosecy@infotechsw.com, URL: www.infotech-enterprises.com

8. The statement of assets and liabilities is as follows:

(Rupees in Lakhs)			
Sl. No.	Particulars	As on 31-Mar-11 (Audited)	As on 31-Mar-10 (Audited)
1	Shareholders funds	104,555	90,635
a	Capital	5,564	2,775
b	Reserves and Surplus	98,991	87,860
2	Loan Funds	55	440
	TOTAL	104,610	91,075
3	Goodwill	4,711	4,626
4	Fixed Assets	29,092	26,918
5	Investments	9,127	20,227
6	Deferred Tax Asset (Net)	148	292
7	Current Assets, Loans and Advances	83,730	60,638
a	Sundry Debtors	26,778	20,646
b	Cash and Bank balances	35,025	23,372
c	Loans and Advances	18,487	13,375
d	Unbilled Revenue	3,440	3,245
8	Less: Current Liabilities and provisions	22,198	21,626
e	Liabilities	10,417	11,572
f	Provisions	11,781	10,054
9	Net Current Assets	61,532	39,012
	TOTAL	104,610	91,075

9. Exceptional item relates to service tax credit availed for earlier periods.

10. Provision for tax for earlier years is towards demands pertaining to Assessment Years 1997-98 to 2006-07.

11. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2011:

Nature of complaints received	Opening balance	Additions	Disposal	Closing balance
Dividend warrants related	-	2	2	-
Bonus Shares Certificate related	-	1	1	-

12. Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

CONSOLIDATED SEGMENT INFORMATION

(Rupees in Lakhs)				
	Three Months Ended 31-Mar-11 (Unaudited)	Three months Ended 31-Mar-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)	Year Ended 31-Mar-10 (Audited)
Segment Revenue				
Network & Content Engineering	10,074	7,961	36,775	33,498
Engineering, Manufacturing, Industrial Products	22,536	16,498	82,105	62,044
Total	32,610	24,459	118,880	95,542
Less : Inter segment Revenue	27	53	79	230
Revenue from Operations	32,583	24,406	118,801	95,312
Segment Results				
Profit before Depreciation, Tax and Financial Expenses				
Network & Content Engineering	1,973	2,451	7,748	11,169
Engineering, Manufacturing, Industrial Products	4,760	3,769	17,584	13,708
Total	6,733	6,220	25,332	24,877
Less :				
Financial Expenses	82	249	154	312
Depreciation and Amortisation	1,226	929	4,859	4,357
Other un-allocable expenditure (net of un-allocable income)	1,542	(826)	4,342	(587)
Profit Before Taxation	3,883	5,868	15,977	20,795

Notes

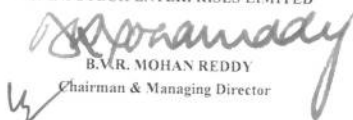
Segmental Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

The Company re-named its Utilities, Telecom & Government Vertical (UTG) as Network & Content Engineering (N&CE).

There has been no reclassification on account of change in name.

for INFOTECH ENTERPRISES LIMITED


B.V.R. MOHAN REDDY
Chairman & Managing Director

Place : Hyderabad
Date : April 20, 2011

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rupees in Lakhs)

Sl. No	Particulars	Three Months Ended 31-Mar-11 (Unaudited)	Three months Ended 31-Mar-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)	Year Ended 31-Mar-10 (Audited)
1	Net Sales	17,894	13,529	64,767	56,180
2	Expenditure				
a	Employees Cost	9,115	7,077	33,060	27,868
b	Travel Expenses	1,552	1,147	5,638	4,281
c	Professional Charges	1,138	777	4,179	2,941
d	Depreciation and Amortisation	962	1,011	3,755	4,071
e	Other expenditure	2,274	1,196	8,166	6,105
f	Total	15,041	11,208	54,798	45,266
3	Profit from Operations before Other Income and Interest expense	2,853	2,321	9,969	10,914
4	Other Income	578	1,650	2,976	4,615
5	Profit before Interest and exceptional items	3,431	3,971	12,945	15,529
6	Interest expense	5	13	30	47
7	Profit after Interest but before exceptional items	3,426	3,958	12,915	15,482
8	Exceptional items	-	-	229	-
9	Profit before tax	3,426	3,958	13,144	15,482
10	Tax expense - Current Year	676	633	2,502	1,903
	- Earlier Year	3	453	3	453
	- MAT credit	(343)	(1,099)	(1,247)	(1,099)
	- Fringe Benefit Tax	-	-	-	-
	- Deferred Tax	(119)	510	98	1,549
11	Net Profit after tax	3,209	3,461	11,788	12,676
12	Paid-up equity share capital	5,564	2,775	5,564	2,775
13	Reserves excluding revaluation reserves			86,853	77,609
14	EPS - Basic*	2.89	3.41	10.60	11.45
	EPS - Diluted*	2.88	3.40	10.58	11.41
15	Aggregate of Non-promoter shareholding				
	Number of Shares	85,669,043	42,639,544	85,669,043	42,639,544
	Percentage	76.99%	76.83%	76.99%	76.83%
16	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	510,146	286,900	510,146	286,900
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.99%	2.23%	1.99%	2.23%
	- Percentage of Shares (as a % of the total share capital of the company)	0.46%	0.52%	0.46%	0.52%
b)	Non-encumbered				
	- Number of Shares	25,097,080	12,573,080	25,097,080	12,573,080
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.01%	97.77%	98.01%	97.77%
	- Percentage of Shares (as a % of the total share capital of the company)	22.55%	22.65%	22.55%	22.65%

*On par value of Rs. 5 per share and adjusted for issue of bonus shares in the ratio of 1 share for every 1 share held.

Notes

- The standalone financial results were taken on record by the Board of Directors at their meeting held on April 20, 2011.
- As recommended by the Board of Directors of the Company at their meeting held on April 21 2010 and with the consequent approval of the shareholders, the Company has allotted 5,55,52,348 equity shares of Rs. 5/- each as bonus shares in the ratio of 1:1. These shares have been admitted for trading by the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited on June 18, 2010. The earnings per share for all periods presented have been adjusted accordingly.
- During the year, Company has allotted 277,221 equity shares to the associates of the Company under the Infotech Associate Stock Option Plan.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2011:

Nature of complaints received	Opening balance	Additions	Disposal	Closing Balance
Dividend warrants related	-	2	2	-
Bonus Shares Certificate related	-	1	1	-

5. The Board of Directors recommend dividend of 25 % i.e; Rs. 1.25 per share of Rs. 5 each for the financial year 2010-11.
6. Exceptional item relates to service tax credit availed for earlier periods.
7. Provision for tax for earlier years is towards demands pertaining to Assessment Years 1997-98 to 2006-07.
8. The statement of assets and liabilities is as follows:

(Rupees in Lakhs)

Sl. No.	Particulars	As on 31-Mar-11 (Audited)	As on 31-Mar-10 (Audited)
1	Shareholders funds	92,417	80,384
a	Capital	5,564	2,775
b	Reserves and Surplus	86,853	77,609
	TOTAL	92,417	80,384
2	Fixed Assets	27,632	25,993
3	Investments	17,933	27,635
4	Deferred Tax Asset (Net)	142	240
5	Current assets, Loans and Advances	64,346	42,960
a	Sundry Debtors	14,542	9,035
b	Cash and Bank balances	29,386	18,606
c	Loans and Advances	18,159	13,043
d	Unbilled Revenue	2,259	2,276
6	Less: Current Liabilities and Provisions	17,636	16,444
e	Liabilities	6,447	7,358
f	Provisions	11,189	9,086
7	Net Current Assets	46,710	26,516
	TOTAL	92,417	80,384

9. Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

for INFOTECH ENTERPRISES LIMITED

Place : Hyderabad
Date : April 20, 2011


B.V.R. MOHAN REDDY
Chairman & Managing Director

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