

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

		(₹ in Lakhs)		
Sl. No.	Particulars	Quarter Ended 30-Jun-11 (Unaudited)	Quarter Ended 30-Jun-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	Net Sales	34,667	25,289	118,801
2	Expenditure			
a	Employees Cost	22,672	15,669	74,657
b	Travel Expenses	2,471	1,637	7,609
c	Purchases - Services/Products	1,072	861	4,308
d	Depreciation and Amortisation	1,154	1,168	4,859
e	Other expenditure	4,104	3,081	14,192
	Total (a to e)	31,473	22,416	105,625
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,194	2,873	13,176
4	Other Income	637	578	2,726
5	Profit before Interest and Exceptional Items (3+4)	3,831	3,451	15,902
6	Interest expense	24	24	154
7	Profit after Interest but before Exceptional Items (5-6)	3,807	3,427	15,748
8	Exceptional Items (Refer Note No. 8)	-	229	229
9	Profit from Ordinary Activities before tax (7+8)	3,807	3,656	15,977
10	Tax expense			
	- Current year	1,345	913	3,879
	- Earlier years	-	-	3
	- MAT credit	-	(297)	(1,247)
	- Deferred Tax	(79)	124	63
11	Net Profit from Ordinary Activities after tax (9-10)	2,541	2,916	13,279
12	Extraordinary Item	-	-	-
13	Net Profit after Extraordinary Item (11-12)	2,541	2,916	13,279
14	Minority Interest	(2)	5	(10)
15	Share of Profit from Associate Company	146	368	700
16	Net Profit for the period (13+14+15)	2,685	3,289	13,969
17	Paid-up equity share capital (Face Value ₹ 5 per share)	5,570	5,555	5,564
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			98,991
19	Earnings Per Share (Face Value of ₹ 5 per share)(not annualised)			
a)	Basic	2.41	2.96	12.56
b)	Diluted	2.41	2.96	12.54
20	Public Shareholding			
a)	Number of Shares	85,813,706	85,453,478	85,669,043
b)	Percentage of Shareholding	77.03%	76.91%	76.99%
21	Promoters and Promoter Group Shareholding			
a)	Pledged / Encumbered			
	- Number of Shares	490,146	542,138	510,146
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.92%	2.11%	1.99%
	- Percentage of Shares (as a % of the total share capital of the company)	0.44%	0.49%	0.46%
b)	Non-encumbered			
	- Number of Shares	25,095,280	25,109,080	25,097,080
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.08%	97.89%	98.01%
	- Percentage of Shares (as a % of the total share capital of the company)	22.53%	22.60%	22.55%

Notes

- The consolidated financial results were taken on record by the Board of Directors at their meeting held on July 20, 2011.
- The financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial by Rule 3 of the Companies (Accounting Standards) Rules, 2006, statements as set out in the Accounting Standard on Consolidated Financial Statements mandated the provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India.
- The consolidated financial results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries, viz. M/s Infotech Enterprises Europe Limited, UK, Infotech Enterprises America Inc., USA, Infotech Enterprises GmbH, Germany, Infotech Enterprises Japan KK, Japan, Infotech Enterprises Information Technology Services Pvt Ltd., partly-owned subsidiary Infotech Geospatial (India) Ltd., Associate Company, viz. Infotech Aerospace Services Inc. Puerto Rico, and Joint Venture, viz. Infotech HAL Ltd.
- Clause 41 of the Listing Agreement requires companies to either publish standalone or consolidated financial results in the newspapers and this choice is to be exercised during the first quarter of the financial year. The Company, in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges where the Company's shares are listed and will also be posted on the Company's website.
- With effect from January 15, 2010, Infotech Enterprises Limited through its wholly-owned subsidiary, Infotech Enterprises America Inc., acquired 100% of equity shares in Davcon Engineering Services Inc., USA. Subsequently Davcon Engineering Services Inc. was amalgamated with Infotech Enterprises America Inc. with effect from January 1, 2011. Hence the financial results for the quarters ended June 30, 2010 and June 30, 2011 are not strictly comparable.
- With effect from August 9, 2010, Infotech Enterprises Limited through its wholly-owned subsidiary, Infotech Enterprises America Inc., acquired 100% of equity shares in Wellisco Inc., USA. Hence the financial results for the quarters ended June 30, 2010 and June 30, 2011 are not strictly comparable.

7. The Board of Directors of the Company at its meeting held on October 14, 2010 approved the merger of the Company's wholly owned subsidiary TTM Institute of Information Technology Private Limited, India effective April, 1, 2011. Consequent to the filing of final certified order dated March 21, 2011 of the High Court Jurisdiction Andhra Pradesh with the Registrar of Companies, Andhra Pradesh, the scheme of Amalgamation between TTM Institute of Information Technology Private Limited, India and the Company became effective from the appointed date of April 1, 2011. The results for the current quarter include the effect of the merger.
8. Exceptional item relates to service tax credit availed for earlier periods.
9. Provision for tax for earlier years is towards demands pertaining to Assessment Years 1997-98 to 2006-07.
10. During the Quarter, Company has allotted 122,863 equity shares to the associates of the Company under the Infotech Associate Stock Option Plans.
11. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2011 :
There were six investor complaints received during the quarter, all of which have been resolved by June 30, 2011. There are no complaints pending at the beginning and end of the quarter.
12. Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

CONSOLIDATED SEGMENT INFORMATION

	(₹ in Lakhs)		
	Quarter Ended 30-Jun-11 (Unaudited)	Quarter Ended 30-Jun-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
Segment Revenue			
Network & Content Engineering	10,626	7,465	36,775
Engineering, Manufacturing, Industrial Products	24,043	17,840	82,105
Total	34,669	25,305	118,880
Less: Inter segment Revenue	2	16	79
Revenue from Operations	34,667	25,289	118,801
Segment Results			
Profit before Depreciation, Tax and Financial Expenses			
Network & Content Engineering	1,179	1,908	7,748
Engineering, Manufacturing, Industrial Products	3,171	3,769	17,584
Total	4,350	5,677	25,332
Less:			
Financial Expenses	24	24	154
Depreciation and Amortisation	1,154	1,168	4,859
Other un-allocable expenditure (net of un-allocable income)	(635)	829	4,342
Profit Before Taxation	3,807	3,656	15,977

Notes

Segmental Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

The Company re-named its Utilities, Telecom & Government Vertical (UTG) as Network & Content Engineering (N&CE). There has been no reclassification on account of change in name.

for INFOTECH ENTERPRISES LIMITED


B.V.R. MOHAN REDDY
Chairman & Managing Director

Place : Hyderabad
Date : July 20, 2011

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Sl. No	Particulars	(₹ in Lakhs)		
		Quarter Ended 30-Jun-11 (Unaudited)	Quarter Ended 30-Jun-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	Net Sales			
2	Expenditure	19,174	14,189	64,767
a	Employees Cost			
b	Travel Expenses	9,865	7,421	33,060
c	Professional Charges	1,840	1,310	5,638
d	Depreciation and Amortisation	1,287	949	4,179
e	Other expenditure	956	881	3,755
	Total (a to e)	2,359	1,796	8,166
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	16,307	12,357	54,798
4	Other Income	2,867	1,832	9,969
5	Profit before Interest and Exceptional Items (3+4)	673	423	2,976
6	Interest expense	3,540	2,255	12,945
7	Profit after Interest but before Exceptional Items (5-6)	10	10	30
8	Exceptional Items (Refer Note No. 5)	3,530	2,245	12,915
9	Profit from Ordinary Activities before tax (7+8)	-	229	229
10	Tax expense	3,530	2,474	13,144
	- Current year			
	- Earlier years	1,159	432	2,502
	- MAT credit	-	-	3
	- Deferred Tax	-	(297)	(1,247)
11	Net Profit from Ordinary Activities after tax (9-10)	(47)	124	98
12	Extraordinary Item	2,418	2,215	11,788
13	Net Profit after Extraordinary Item (11-12)	-	-	-
14	Paid-up equity share capital (Face Value ₹ 5 per share)	2,418	2,215	11,788
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,570	5,555	5,564
16	Earnings Per Share [Face Value of ₹ 5 per share](not annualised)			86.853
a)	Basic	2.17	1.99	10.60
b)	Diluted	2.17	1.99	10.58
17	Public Shareholding			
a)	Number of Shares	85,813,706	85,453,478	85,669,043
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(Page 3 of 3)