

Audited financial results of Infosys Technologies Limited for the quarter and year ended March 31, 2011

(in ₹ crore, except per share data)

Particulars	Quarter ended March 31,		Year ended March 31,	
	2011	2010	2011	2010
Income from software services and products	6,668	5,500	25,385	21,140
Software development expenses	3,760	3,038	14,267	11,559
Gross profit	2,908	2,462	11,118	9,581
Selling and marketing expenses	317	266	1,219	974
General and administration expenses	392	302	1,485	1,247
Operating profit before depreciation	2,199	1,894	8,414	7,360
Depreciation	189	194	740	807
Operating profit	2,010	1,700	7,674	6,553
Other income, net	387	190	1,147	910
Provision for investments	-	(10)	-	(9)
Net profit before tax and exceptional item	2,397	1,900	8,821	7,472
Provision for taxation	667	518	2,378	1,717
Net profit after tax before exceptional item	1,730	1,382	6,443	5,755
Income on sale of investments, net of taxes	-	48	-	48
Net profit after tax and exceptional item	1,730	1,430	6,443	5,803
Paid-up equity share capital (par value ₹ 5/- each fully paid)	287	287	287	287
Reserves and surplus	24,214	21,749	24,214	21,749
Earnings per share (par value of ₹ 5/ each)				
Before exceptional item				
Basic	30.15	24.07	112.26	100.37
Diluted	30.14	24.06	112.22	100.26
After exceptional item				
Basic	30.15	24.92	112.26	101.22
Diluted	30.14	24.90	112.22	101.10
Total Public Shareholding#				
Number of shares	38,10,16,460	37,48,64,267	38,10,16,460	37,48,64,267
Percentage of shareholding	66.36	65.32	66.36	65.32
Promoters and Promoter Group Shareholding				
Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non – encumbered				
Number of shares	9,20,85,078	9,20,84,978	9,20,85,078	9,20,84,978
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	16.04	16.05	16.04	16.05

#Total public shareholding as defined under Clause 40A of the Listing Agreement (excludes shares held by founders and American Depositary Receipt Holders)

Note: The audited Profit & Loss Account has been taken on record at the Board meeting held on April 15, 2011.

Notes:

1. The audited financial statements have been taken on record by the Board of Directors at its meeting held on April 15, 2011. The statutory auditors have expressed an unqualified audit opinion for these periods. The information presented above is extracted from the audited financial statements as stated.

2. Changes to the Board

(i) Appointment of Mr. Ravi Venkatesan

At its meeting held on April 15, 2011, the Board of Directors appointed Mr. Ravi Venkatesan as an Additional Director of the company with immediate effect. He will hold office up to the date of the Annual General Meeting, when his appointment as a Director will be placed for the approval of the shareholders

(ii). Retirement of Mr. K. Dinesh

Mr. K. Dinesh, Member of the Board and Co-Founder of the Company, will retire by rotation at the Annual General Meeting of the Company to be held on June 11, 2011. Mr. K. Dinesh has expressed his intention not to seek re-appointment.

The Members of the Board placed on record their deep sense of appreciation for the services rendered by Mr. K. Dinesh during his tenure as the Member of the Board and Head of Quality, Information Systems and the Communication Design Group.

Mr. N R Narayana Murthy, Chairman and Chief Mentor said, "Mr. K. Dinesh has been one of the co-founders of the company. The company has turned to him whenever there were any complex projects to be undertaken. He has handled each of his responsibilities with extraordinary diligence, quality and professionalism. We wish him best of luck in his future endeavors".

(iii). Resignation of Mr. T. V. Mohandas Pai

Mr. T. V. Mohandas Pai, has decided to relinquish the position of Member of the Board and has requested the Board to relieve him of the responsibilities after the company's annual general meeting on June 11, 2011.

The Board of Directors considered and accepted the resignation of Mr. T. V. Mohandas Pai. The resignation is effective June 11, 2011, post the company's annual general meeting.

The Members of the Board placed on record their deep sense of appreciation for the services rendered by Mr. T. V. Mohandas Pai during his tenure as the Member of the Board, Chief Financial Officer of the Company and then as the Director in-charge of the Human Resources Department.

Mr. N R Narayana Murthy, Chairman and Chief Mentor said "Mohan has been an early adopter and a keen anchor builder of Infosys. It is difficult to imagine Infosys without Mohan's passion, commitment, joie-de-vivre and intellect. We all know that he is taking this painful decision, since he has much bigger projects in the horizon - nation building. The Board and every Infoscion thank Mr. Mohandas Pai for his wonderful contribution and wish him great success in his future endeavors".

3. The Board of Directors will meet on April 30, 2011 to finalize plans for the company's leadership succession, post Mr. N. R. Narayana Murthy's, retirement as Chairman of the Board in August 2011.

4. Information on dividends for the quarter and year ended March 31, 2011

The Board of Directors recommended a final dividend of ₹20/- per equity share for fiscal 2011. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the company. The book closure date for the purpose of Annual General meeting and payment of the dividend is May 28, 2011 to June 11, 2011 (both days inclusive).

(in ₹)

Particulars	Quarter ended March 31,		Year ended March 31,	
	2011	2010	2011	2010
Dividend per share (par value ₹5/- each)				
Interim dividend	-	-	10.00	10.00
30 th year special dividend	-	-	30.00	-
Final dividend	20.00	15.00	20.00	15.00
Total dividend	20.00	15.00	60.00	25.00

5. Other Information

(in ₹ crore)

Particulars	Quarter ended March 31,		Year ended March 31,	
	2011	2010	2011	2010
Staff costs	3,208	2,703	12,459	10,350
Items exceeding 10% of aggregate expenditure		-		-
Details of other income:				
Interest on deposits with banks and others	346	187	1,068	743
Dividend on investments in liquid mutual funds	-	29	18	101
Miscellaneous income	5	5	22	27
Exchange differences	36	(31)	39	39
Total	387	190	1,147	910

6. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2011

Nature of complaints received	Opening balance	Additions	Disposal	Closing balance
Non receipt of dividend/Annual report related	-	176	176	-

7. On February 21, 2011 the Company incorporated a wholly-owned subsidiary, Infosys (Shanghai) Company Limited. Additionally during the quarter ended March 31, 2011 the Company invested ₹11 crore (USD 3 million) in the subsidiary.

8. Others:

Statement of assets and liabilities

(in ₹ crore)

Particulars	As at	
	March 31, 2011	March 31, 2010
Shareholders' funds		
Share capital	287	287
Reserves and surplus	24,214	21,749
Deferred tax liabilities	176	232
Fixed assets	4,555	4,188
Investments	1,325	4,626
Deferred tax assets	406	313
Current assets, loans and advances		
Sundry debtors	4,212	3,244
Cash and bank balances	13,665	9,797
Loans and advances	4,867	3,898
	22,744	16,939
Less: Current liabilities and provisions		
Current liabilities	1,880	1,763
Provisions	2,473	2,035
Net current assets	18,391	13,141

9. Segment reporting (Stand Alone- Audited)

(in ₹ crore)

Particulars	Quarter ended March 31		Year ended March 31,	
	2011	2010	2011	2010
Revenue by industry segment				
Financial services	2,431	1,965	9,293	7,354
Manufacturing	1,274	1,058	4,686	3,988
Telecom	756	802	3,134	3,234
Retail	1,016	754	3,757	2,989
Others	1,191	921	4,515	3,575
Total	6,668	5,500	25,385	21,140
Less: Inter-segment revenue	-	-	-	-
Net revenue from operations	6,668	5,500	25,385	21,140
Segment profit before tax and depreciation:				
Financial services	813	720	3113	2,644
Manufacturing	417	343	1572	1,258
Telecom	245	274	990	1,167
Retail	364	272	1307	1,065
Others	360	285	1432	1,226
Total	2,199	1,894	8,414	7,360
Less: Other un-allocable expenditure (excluding un-allocable income)	189	194	740	807
Operating profit	2,010	1,700	7,674	6,553

Notes on segment information:

Principal segments- The company's operations predominantly relate to providing technology services, delivered to clients globally, operating in various industry segments. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above

Segmental capital employed - Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

**By order of the Board
for Infosys Technologies Limited**

Bangalore, India
April 15, 2011

S. D. Shibulal
Chief Operating Officer
and Director

S. Gopalakrishnan
Chief Executive Officer
and Managing Director

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31, 2010, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.