

Audited financial results of Infosys Technologies Limited for the quarter and nine months ended December 31, 2010

(in ₹ crore, except per share data)

Particulars	Quarter ended		Nine months ended		Year ended
	December 31,		December 31,		March 31,
	2010	2009	2010	2009	2010
Income from software services and products	6,534	5,335	18,717	15,640	21,140
Software development expenses	3,660	2,900	10,507	8,521	11,559
Gross profit	2,874	2,435	8,210	7,119	9,581
Selling and marketing expenses	320	259	902	708	974
General and administration expenses	377	282	1,093	945	1,247
Operating profit before depreciation	2,177	1,894	6,215	5,466	7,360
Depreciation	184	205	551	613	807
Operating profit	1,993	1,689	5,664	4,853	6,553
Other income, net	275	223	760	720	910
Provision for investments	-	1	-	1	(9)
Net profit before tax and exceptional item	2,268	1,911	6,424	5,572	7,472
Provision for taxation	627	440	1,711	1,199	1,717
Net profit after tax before exceptional item	1,641	1,471	4,713	4,373	5,755
Income on sale of investments, net of taxes	-	-	-	-	48
Net profit after tax and exceptional item	1,641	1,471	4,713	4,373	5,803
Paid-up equity share capital (par value ₹ 5/- each fully paid)	287	287	287	287	287
Reserves and surplus	23,808	21,284	23,808	21,284	21,749
Earnings per share (par value of ₹ 5/ each)					
Before exceptional item					
Basic	28.59	25.66	82.11	76.30	100.37
Diluted	28.58	25.63	82.08	76.21	100.26
After exceptional item					
Basic	28.59	25.66	82.11	76.30	101.22
Diluted	28.58	25.63	82.08	76.21	101.10
Dividend per share (par value ₹ 5/- each)					
Interim dividend	-	-	10.00	10.00	10.00
Final dividend	-	-	-	-	15.00
30 th year special dividend	-	-	30.00	-	-
Total dividend	-	-	40.00	10.00	25.00
Total Public Shareholding#					
Number of shares	37,70,79,525	37,39,14,056	37,70,79,525	373,914,056	37,48,64,267
Percentage of shareholding	65.67	65.19	65.67	65.19	65.32
Promoters and Promoter Group Shareholding					
Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non – encumbered					
Number of shares	9,20,85,078	9,20,84,978	9,20,85,078	9,20,84,978	9,20,84,978
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	16.04	16.06	16.04	16.06	16.05

#Total public shareholding as defined under Clause 40A of the Listing Agreement (excludes shares held by founders and American Depositary Receipt Holders)

Note: The audited Profit & Loss Account has been taken on record at the Board meeting held on January 13, 2011.

Other Information

(in ₹ crore)

Particulars	Quarter ended		Nine months ended		Year ended
	December 31,		December 31,		March 31,
	2010	2009	2010	2009	2010
Staff costs	3,208	2,578	9,159	7,647	10,350
Items exceeding 10% of aggregate expenditure					-
Details of other income:					
Interest on deposits with banks and others	253	151	722	556	743
Dividend on investments in liquid mutual funds	1	40	18	72	101
Miscellaneous income	5	10	17	22	27
Exchange differences	16	22	3	70	39
Total	275	223	760	720	910

Notes:

1. The audited financial statements have been taken on record by the Board of Directors at its meeting held on January 13, 2011. The statutory auditors have expressed an unqualified audit opinion for these periods. The information presented above is extracted from the audited financial statements as stated.

2. The Board of Directors, today appointed Mr. R Seshasayee as an Additional Director of the company with immediate effect. He will hold office up to the date of the Annual General Meeting, when his appointment as a director will be placed for the approval of the shareholders.

3. An interim dividend of ₹ 10/- per equity share and a 30th year special dividend of ₹ 30/- per equity share was declared by the Board on October 15, 2010 and was paid on October 25, 2010. The interim dividend declared in the previous year was ₹ 10/- per equity share.

4. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2010.

Nature of complaints received	Opening balance	Additions	Disposal	Closing balance
Non receipt of dividend/Annual report related	-	168	167	1

Others:
Statement of assets and liabilities

(in ₹ crore)

Particulars	As at	
	December 31, 2010	March 31, 2010
Shareholders' funds		
Share capital	287	287
Reserves and surplus	23,808	21,749
Deferred tax liabilities	227	232
Fixed assets	4,434	4,188
Investments	2,216	4,626
Deferred tax assets	399	313
Current assets, loans and advances		
Sundry debtors	3,959	3,244
Cash and bank balances	12,261	9,797
Loans and advances	4,072	3,898
	20,292	16,939
Less: Current liabilities and provisions		
Current liabilities	1,905	1,763
Provisions	1,114	2,035
Net current assets	17,273	13,141

Segment reporting (Stand Alone- Audited)

(in ₹ crore)

Particulars	Quarter ended December 31,		Nine months ended December 31,		Year ended March 31,
	2010	2009	2010	2009	2010
Revenue by industry segment					
Financial services	2,409	1,884	6,862	5,389	7,354
Manufacturing	1,194	968	3,412	2,930	3,988
Telecom	783	833	2,378	2,432	3,234
Retail	993	742	2,741	2,235	2,989
Others	1,155	908	3,324	2,654	3,575
Total	6,534	5,335	18,717	15,640	21,140
Less: Inter-segment revenue	-	-	-	-	-
Net revenue from operations	6,534	5,335	18,717	15,640	21,140
Segment profit before tax and depreciation:					
Financial services	799	710	2300	1,924	2,644
Manufacturing	402	300	1155	915	1,258
Telecom	253	316	745	893	1,167
Retail	365	253	943	793	1,065
Others	358	315	1072	941	1,226
Total	2,177	1,894	6,215	5,466	7,360
Less: Other un-allocable expenditure (excluding un-allocable income)	184	205	551	613	807
Operating profit	1,993	1,689	5,664	4,853	6,553

Notes on segment information:

Principal segments- The company's operations predominantly relate to providing technology services, delivered to clients globally, operating in various industry segments. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above

Segmental capital employed - Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

**By order of the Board
for Infosys Technologies Limited**

Bangalore, India
January 13, 2011

S. D. Shibulal
Chief Operating Officer
and Director

S. Gopalakrishnan
Chief Executive Officer
and Managing Director

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31, 2010, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.