JM FINANCIAL

May 29, 2014

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sirs,

Sub: Infomedia Press Limited ("**Infomedia**") open offer ("**Open Offer**" / "**Offer**")

With respect to the captioned subject, please note that today, Independent Media Trust ("**IMT**") represented by its trustee Sanchar Content Private Limited ("**SCPL**") has entered into a share purchase agreement ("**SPA**") with Mr. Raghav Bahl and Ms. Ritu Kapur (together the "**Sellers**") and RRB Mediasoft Private Limited, RB Mediasoft Private Limited, RB Media Holdings Private Limited, Watermark Infratech Private Limited, Colorful Media Private Limited and Adventure Marketing Private Limited (together the "**Holding Companies**") and RB Holdings Private Limited to acquire 100 per cent of the outstanding equity share capital of the Holding Companies and to give effect to certain other transactions.

The Holding Companies together hold and control 746,188,987 equity shares of Network18 Media & Investments Limited ("**NW18**") representing 71.29 per cent of the outstanding equity share capital of NW18. NW18 in turn holds and controls 23,913,061 equity shares of Infomedia representing 47.64 per cent of the outstanding equity share capital of Infomedia. Pursuant to the acquisition of the Holding Companies by IMT, IMT shall indirectly through the Holding Companies and through NW18 thereof acquire equity shares, voting rights and control of Infomedia. Accordingly and in compliance with the provisions of Regulation 5 read together with Regulation 3(1) and Regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**SEBI (SAST) Regulations**"), IMT represented by its trustee SCPL, together with Reliance Industries Limited and Reliance Industrial Investments Holdings Limited as persons acting in concert with IMT are making a public announcement of the Offer to the equity shareholders of Infomedia.

We are pleased to inform that we have been appointed as the Manager for the captioned Offer. Please find enclosed the public announcement for the Offer. Kindly upload the same on your website at the earliest

Thanking You,

For **JM Financial Institutional Securities Limited**

Authorized Signatory

Name: V. ADITHYA ANAND
Designation: VICE PRESIDENT
Encl.: as above