Walker, Chandiok & Co

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Limited Review Report

To the Board of Directors of Infomedia Press Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Infomedia Press Limited ("the Company") for the quarter and half year ended 30 September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We draw attention to Note 5 to the Statement which indicates that the Company had discontinued its operations during the previous year and has incurred a net loss of Rs. 30.51 lakhs and Rs. 1,038.65 lakhs respectively during the quarter and half year ended 30 September 2013 and as of that date the Company's accumulated losses amount to Rs. 7,228.02 lakhs resulting in erosion of hundred percent of net worth of the Company. The management is evaluating various options, including starting a new line of business and has appointed external consultants to assist with the same. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about Company's ability to continue as a going concern. Our opinion is not qualified in respect of this matter.

Walker, Chandiok & Co

For **Walker, Chandiok & Co**
Chartered Accountants
Firm Registration No: 001076N

per **B P Singh**
Partner
Membership No. 10116

WALKER, CHANDIOK & CO NEW DELHI CHARTERED ACCOUNTANTS

Place: New Delhi
Date: 28 October 2013