Infomedia Press Limited

July 29, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
P J Towers,
Dalal Street,
Mumbai-400001

Sub: Clause 41- Unaudited Financial Results alongwith Limited Review Report for the quarter ended June 30, 2013.

Dear Sir,

The Board of Directors of the Company at their meeting held today have approved the unaudited financial results of the Company for the quarter ended June 30, 2013.

As required under Clause 41 of the Listing Agreement, we are enclosing herewith a copy of the aforesaid financial results along with Limited Review Report of the Statutory Auditors, M/s Walker, Chandiok & Co, Chartered Accountants for the quarter ended June 30, 2013.

Kindly take the same on records and acknowledge receipt.

Thanking You,

Yours faithfully,

For **Infomedia Press Limited**

Authorised Signatory

Encl: As above

INFOMEDIA PRESS LIMITED

Regd. Office : 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi-110001

Statement of Standalone unaudited Financial Results for the Quarter Ended June 30, 2013

(Rs. In lakhs)

PART I — Standalone Financial Information

Particulars	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 31.03.2013 (Unaudited) (Refer note 3)	Quarter ended 30.06.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1. Income from operations				
(a) Net sales/income from operations	-	731.78	959.99	3,579.16
(b) Other operating income	1.98	13.87	42.16	58.89
Total income from operations (net)	**1.98**	**745.65**	**1,002.15**	**3,638.05**
2. Expenses				
a) Cost of materials consumed	-	432.30	519.92	2,051.59
b) (Increase)/decrease in work in progress		(3.33)	(16.12)	19.80
c) Employee benefits expense	50.97	212.85	197.14	866.52
d) Freight and distribution expenses	0.32	11.44	136.65	349.47
e) Depreciation and amortisation expense	6.29	12.33	22.28	49.21
f) Legal and professional expenses	24.81	61.59	14.97	172.34
g) Other expenses	91.01	332.55	258.88	1,343.10
Total expenses	**173.40**	**1,059.73**	**1,133.72**	**4,852.03**
3. Loss from operations before other Income, finance costs, prior period expenses, exceptional item and tax (1-2)	**(171.42)**	**(314.08)**	**(131.57)**	**(1,213.98)**
4. Other income	1.75	18.34	0.29	24.18
5. Loss before finance costs, prior period expenses, exceptional item and tax (3+4)	**(169.67)**	**(295.74)**	**(131.28)**	**(1,189.80)**
6. Finance costs	67.71	13.19	6.99	26.14
7. Loss after finance costs but before prior period expenses, exceptional item and tax (5-6)	**(237.38)**	**(308.93)**	**(138.27)**	**(1,215.94)**
8. Prior period expenses				
-Other expenses	-	86.52	-	123.79
9. Loss after finance costs and prior period expenses but before exceptional item and tax (7-8)	**(237.38)**	**(395.45)**	**(138.27)**	**(1,339.73)**
10. Exceptional item (Refer Note 6)	770.75	1,008.37	-	1,008.37
11. Loss before tax (9-10)	**(1,008.13)**	**(1,403.82)**	**(138.27)**	**(2,348.10)**
12. Tax expense		74.52	-	74.52
13. Net Loss after tax (11-12)	**(1,008.13)**	**(1,478.34)**	**(138.27)**	**(2,422.62)**
14. Paid-up equity share capital (Face value Rs. 10)	5,019.42	5,019.42	5,019.42	5,019.42
15. Reserves excluding revaluation reserves				(5,983.30)
16. Loss per share				
a) Basic (Rs.)	(2.01)	(2.95)	(0.28)	(4.83)
b) Diluted (Rs.)	(2.01)	(2.95)	(0.28)	(4.83)
PART II Select Information for quarter ended 30.06.2013				
A PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	26,281,111	26,281,111	26,281,111	26,281,111
- Percentage of shareholding	52.36%	52.36%	52.36%	52.36%
2. Promoters and promoter group shareholding				
a) Pledged/encumbered				
- Number of shares		-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-
- Percentage of shares (as a % of the total share capital of the company)		-	-	-
b) Non-encumbered				
- Number of shares	23,913,061	23,913,061	23,913,061	23,913,061
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	47.64%	47.64%	47.64%	47.64%

B INVESTOR COMPLAINTS	Quarter ended 30.06.2013
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	

WALKER CHANDIOK & CO ★ NEW DELHI ★ CHARTERED ACCOUNTANTS

SIGNED FOR IDENTIFICATION PURPOSES

For Infomedia Press Limited

Manoj Mohanka
Chairman

Place : Noida
Date : July 29, 2013

INFOMEDIA PRESS LIMITED

Regd. Office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi-110001.

Notes:-

1. The above financial results of Infomedia Press Limited ('the Company') were reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 29, 2013.

2. The Statutory Auditors of the Company have reviewed the financial results for the quarter ended June 30, 2013.

3. In terms of clause 41(I)(d) of the listing agreement, the figures of quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter ended December 31, 2012 of the previous year.

4. This statement of financial results has been prepared by applying the applicable accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2013.

5. The Company had discontinued its printing operations in the previous year and has incurred net loss of Rs. 1,008.13 lakhs during the quarter ended June 30, 2013 and as of that date the Company's accumulated losses amount to Rs. 6,992.44 lakhs resulting in erosion of hundred percent of net worth of the Company. The management is evaluating various options, including sale of certain assets of Printing Press and starting a new line of business in the Company. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. Network18 Media & Investments Limited has given a support letter to, extend for the foreseeable future (i.e. twelve months from June 30, 2013), any financial and business support, which may be required by the Company. Considering these factors the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis.

6. Exceptional item represents compensation paid to employees of the Company under the Voluntary Retirement Scheme and professional charges incurred in that respect during the quarter ended June 30, 2013.

7. The accumulated losses of the Company have resulted in the erosion of its net worth and the Company is in the process of complying with the requirements of Sick Industrial Companies (Special Provisions) Act, 1985, as applicable.

8. The outstanding demands towards Income Tax for the Assessment Years 2005-06, 2006-07, 2008-09 and 2010-11 as on June 30, 2013 aggregate to Rs. 974.17 lakhs. In addition the outstanding demands towards Sales Tax/ Works Contract Tax for the financial years 2001-02, 2002-03, 2003-04 and 2004-05 as on June 30, 2013 aggregate toRs. 353.68 lakhs. The Company has disputed all the above demands and has filed appeals before appellate authorities to set aside the demands and carry out necessary rectifications and has concluded that it is not probable that an outflow of reserves embodying economic benefits will be required to settle these obligations.

9. All the amounts included above pertain to discontinuing operations except for depreciation of Rs. 3.20 lakhs; quarter ended March 31, 2013 Rs. 3.17 lakhs; quarter ended June 30, 2012 Rs. 3.81 lakhs and year ended March 31, 2013 Rs. 12.85 lakhs and finance costs of Rs.67.40 lakhs; quarter ended March 31, 2013 Rs. 11.01 lakhs and year ended March 31, 2013 Rs. 11.01 lakhs.

10. Previous year/period figures have been regrouped, wherever necessary, to confirm to the current periods presentation.

WALKER CHANDIOK & CO. ★ CHARTERED ACCOUNTANTS ★ NEW DELHI

SIGNED FOR IDENTIFICATION PURPOSES

For Infomedia Press Limited

Manoj Mohanka
Chairman

Place: Noida
Date: July 29, 2013