Infomedia 18

August 5, 2011

The Department of Corporate Services
Bombay Stock Exchange Limited
P. J. Towers, 1st Floor,
Dalal Street, Mumbai - 400 001.
Fax No. 22723121/3719/2037/2039/2041/2061
Email: corp.relations@bseindia.com

Dear Sir,

Sub : Approval of the Un-audited Financial Results for the quarter ended June 30, 2011 at the Board of Directors meeting held today.

At the Board meeting, which has just concluded, the Board of Directors has approved the Un-audited financial results for the quarter ended June 30, 2011. Pursuant to Clause 41 of the Listing Agreement, we are enclosing a copy of the said financial results of the Company for your information and records.

Please take the above information on record.

Yours faithfully,

FOR **INFOMEDIA 18 LIMITED**

Tasneem Udaipurwala
Company Secretary

Cc: **Manager-Listing Department**
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax No.26598237/38
Email: cmlist@nse.co.in

Encls: As above

INFOMEDIA 18 LIMITED

(Formerly Infomedia India Limited)

Regd. Office : 503, 504 & 507, 5th Floor, Mercantile House,
15, Kasturba Gandhi Marg, New Delhi - 110001.

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Standalone (Unaudited) Financial Results for the Quarter Ended June 30, 2011.

(Rs. in lakhs)

Standalone Financial Information

Particulars	3 months ended (30/06/2011) Unaudited	Corresponding 3 months ended in the previous year (30/06/2010) Unaudited	Previous accounting year ended (31/03/2011) Audited
1. (a) Net Sales/Income from operations	2,322.28	2,318.73	14,090.52
(b) Other Operating Income	37.59	37.91	176.39
2. Expenditure	**3,472.93**	**2,893.56**	**16,967.44**
a) (Increase)/Decrease in stock in trade and work in progress	135.55	(51.36)	(66.12)
b) Consumption of raw materials	665.43	578.45	3,056.74
c) Purchase of traded goods	2.87	3.56	41.72
d) Employees cost	1,063.35	891.89	5,815.21
e) Postage & courier charges	193.75	263.85	852.82
f) Depreciation	127.73	141.86	553.10
g) Rent	325.11	289.74	1,560.88
h) Advertising & Publicity	182.47	119.17	876.71
i) Bad Debts/Provision for doubtful debts	-	85.31	116.39
j) Other expenditure	776.67	571.09	4,159.99
3. (Loss)/Profit from operations before other Income, interest, exceptional items and tax (1-2)	**(1,113.06)**	**(536.92)**	**(2,700.53)**
4. Other Income	26.31	20.52	243.01
5. (Loss)/Profit before interest, exceptional items and tax (3+4)	**(1,086.75)**	**(516.40)**	**(2,457.52)**
6. Interest	110.85	195.08	525.41
7. (Loss)/Profit after interest but before exceptional items and tax (5-6)	**(1,197.60)**	**(711.48)**	**(2,982.93)**
8. Exceptional items (Refer Note 9)	-	(106.00)	48.19
9. (Loss)/Profit from ordinary activities before tax (7-8)	**(1,197.60)**	**(605.48)**	**(3,031.12)**
10. Tax expenses			
(a) Provision / (Credit) for Taxation	(128.56)	7.11	34.53
11. Net (Loss)/Profit from ordinary activities after tax (9-10)	**(1,069.04)**	**(612.59)**	**(3,065.65)**
12. Extraordinary Items (Refer Note 4)	-	-	-
13. Net (Loss)/Profit for the year (11-12)	**(1,069.04)**	**(612.59)**	**(3,065.65)**
14. Paid-up Equity Share Capital (Face value Rs.10)	5,019.42	4,970.57	5,002.96
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	(4,175.23)
16. Earnings Per Share(EPS)			
a) Basic and Diluted EPS before Extraordinary items for the year to date and for the previous year	(2.14)	(1.23)	(6.14)
b) Basic and Diluted EPS after Extraordinary items for the year to date and for the previous year (not to be annualised)	(2.14)	(1.23)	(6.14)
17. Public Shareholding			
- Number of Shares	26,281,111	25,792,611	26,116,561
- Percentage of Shareholding	52.36	51.89	52.20
18. Promoter and Promoters Group Shareholding (Refer Note 8)			
a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares(as a % of the total shareholding of Promoter and Promoters group)	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	23,913,061	23,913,061	23,913,061
- Percentage of shares(as a % of the total shareholding of Promoter and Promoter group)	100	100	100
- Percentage of shares(as a % of the total share capital of the company)	47.64	48.11	47.80

Standalone Segmentwise Revenue, Results and Capital Employed

Particulars	3 months ended (30/06/2011) Unaudited	Corresponding 3 months ended in the previous year (30/06/2010) Unaudited	Year to date figures for current year ended (31/03/2011) Audited
1. Segment Revenue			
a. Printing	1,020.30	1,153.93	3,920.04
b. Publishing	1,505.70	1,206.17	10,537.84
c. Others	-	261.38	767.62
Total	**2,526.00**	**2,621.48**	**15,225.51**
Less : Inter Segment revenue	203.72	302.75	1,134.98
Net sales/Income from operations	**2,322.28**	**2,318.73**	**14,090.53**
2. Segment Results			
a. Printing	57.74	109.75	223.64
b. Publishing	(1,160.37)	(673.94)	(3,064.77)
c. Others	(3.31)	34.29	255.93
Total	**(1,105.94)**	**(529.90)**	**(2,585.20)**
Less: Interest expense	110.85	195.08	525.41
Add : Interest and Dividend income	19.19	13.50	127.68
Less: Other unallocable expenditure net of unallocable income	-	-	-
Less: Exceptional items (Refer Note 9)	-	(106.00)	48.19
Total Profit/(loss) Before Tax	**(1,197.60)**	**(605.48)**	**(3,031.12)**
3. Capital Employed (Segment Assets less Segment Liabilities)			
a. Printing	1,667.33	1,508.12	1,639.70
b. Publishing	(1,848.34)	1,524.23	(727.38)
c. Others	14.43	115.85	56.01
d. Unallocated	-	-	-
Capital Employed	**(166.58)**	**3,148.20**	**968.33**

Notes:

1. The above results were approved by the Board of Directors at their meeting held on August 5, 2011.
2. The status of investor complaints for the quarter ended June 30, 2011 was as follows :
   Pending at the beginning of the quarter -
   Received during the quarter ended 30.06.2011 -
   Disposed off during the quarter ended 30.06.2011 -
   Unresolved at the end of the quarter ended 30.06.2011 -
3. The Unaudited Standalone Financial results for quarter ended June 30, 2011 have been subjected to a limited review by the Statutory Auditors.
4. The Company has incurred a loss of Rs. 1,069.04 lakhs during quarter ended June 30, 2011 and the accumulated losses of the Company as at June 30, 2011 are Rs.13,471.39 lakhs. The Parent company has given support letter to extend any financial support, which may be required by the Company. The Company is in the process of restructuring its business as described in Note 5 below. The Company's Printing Press business may also be sold off. Management has assessed and confirmed that considering these factors the Company shall continue to be a going concern and hence, these financial results have been prepared on a going concern basis. In respect of the going concern matter, the auditors have modified in their review report dated August 5, 2011 on the reviewed financial results of the Company for the quarter ended June 30, 2011. The impact, if any, of this on the loss for the quarter ended June 30, 2011, cannot be ascertained.
5. The Board of Directors of the Company, on July 7, 2010 announced and approved a Scheme of Arrangement ('the Scheme') between Infomedia 18 Limited and Network 18 Media & Investments Limited ('Network 18") and their respective shareholders and creditors. As per the Scheme, the Business Directories business, the New Media business and the Publishing business of the Company shall be demerged into Network 18 Media & Investments Limited while the Printing Press business will continue to remain with the Company. The Scheme has been approved by the shareholders and creditors (secured and unsecured) of the Company at their meetings held on February 23, 2011, convened pursuant to the directions of the Hon'ble High Court of Delhi. The Scheme is subject to further approval of the Hon'ble High Court of Delhi. The Appointed date for the proposed restructuring is April 1, 2010 and the Scheme shall be effective as and when the certified copies of the High Court Orders are filed with the Registrar of Companies. Accordingly no effect of the Scheme has been given in these Standalone Unaudited Financial results for the quarter ended June 30, 2011.
6. In view of the Note No. 5 above, the Business Directories business, the New Media business and the Publishing business have been considered as Discontinuing Operations and the Printing business has been considered Continuing Operations for the quarter ended June 30, 2011. The following statement shows the revenue, expenses, assets and liabilities of Continuing and Discontinuing operations:
7. The demands towards Income Tax for the Assessment Years 2005-2006, 2006-2007, 2007-2008 and 2008-2009 outstanding as on June 30, 2011 are aggregating to Rs.1,098.70 lakhs. The demands towards Sales Tax / Works Contract Tax for the financial years 1999-2000, 2000-2001, 2001-2002 and 2002-2003, outstanding as on March 31, 2011 are Rs.415.57 lakhs. The demand towards Service Tax for the financial year 2008-2009, outstanding as on June 30, 2011 is Rs. 169.94 lakhs. The Company has disputed the demands and has preferred / is in the process of preferring appeals before appellate authorities, to set aside the demands and carry out necessary rectifications. In view of the legal advice, the Company has formed an opinion that the possibility of these cases being decided against the Company and the demand crystallizing against the Company is not probable and hence no provision is required. In respect of one of the Income Tax demands amounting to Rs. 503.20 lakhs, the auditors have modified their review report dated August 5, 2011 on the reviewed financial results of the Company for the quarter ended June 30, 2011. The impact, if any, of this on the loss for the quarter ended June 30, 2011, cannot be ascertained.

Particulars	Continuing Operations for the Quarter ended (30/06/2011)	Continuing Operations for the Quarter ended (30/06/2010)	Discontinuing Operations for the Quarter ended (30/06/2011)	Discontinuing Operations for the Quarter ended (30/06/2010)	Total for the Quarter ended (30/06/2011)	Total for the Quarter ended (30/06/2010)
Turnover	1,020.30	1,153.93	1,505.70	1,467.55	2,526.00	2,621.48
Intersegment revenue elimination	-	-	-	-	203.72	302.75
Tunrover net of Intersegment revenue	1,020.30	1,153.93	1,505.70	1,467.55	2,322.28	2,318.73
Expenses	957.13	1,041.31	2,655.62	2,096.57	3,612.75	3,137.88
Intersegment cost elimination	-	-	-	-	203.72	302.75
Expenses net of Intersegment cost	957.13	1,041.31	2,655.62	2,096.57	3,409.03	2,835.13
EBIT	**63.17**	**112.62**	**(1,149.92)**	**(629.02)**	**(1,086.75)**	**(516.40)**
Interest	10.13	17.72	100.72	177.36	110.85	195.08
Profit before exceptional item & tax	**53.04**	**94.90**	**(1,250.64)**	**(806.38)**	**(1,197.60)**	**(711.48)**
Exceptional item-Income/(Expense)	-	-	-	(106.00)	-	(106.00)
Profit before tax	**53.04**	**94.90**	**(1,250.64)**	**(700.38)**	**(1,197.60)**	**(605.48)**
Tax	(128.56)	7.11	-		(128.56)	7.11
Profit after tax	**181.60**	**87.79**	**(1,250.64)**	**(700.38)**	**(1,069.04)**	**(612.59)**
	As on 30.06.2011	**As on 30.06.2010**	**As on 30.06.2011**	**As on 30.06.2010**	**Total as on 30.06.2011**	**Total as on 30.06.2010**
Assets	2,533.97	3,402.10	5,156.33	13,462.52	7,690.30	16,864.62
Liabilities	(866.64)	(1,893.98)	(6,990.24)	(11,822.44)	(7,856.88)	(13,716.42)

8. Pursuant to the Scheme of Arrangement between Network18 Media & Investments Limited (Network18), ibn18 Broadcast Limited (now known as TV18 Broadcast Limited), Television Eighteen India Limited (TV18), and Network 18 Group Companies, as approved by the Hon'ble High Court of Delhi vide its order dated April 26, 2011, TV18 stand merged with Network18 with effect from June 10, 2011, accordingly Network18 has become direct Holding company of the Company.
9. i) As per Share Purchase Agreement ('SPA') with Knowledgeworks Global Private Limited (a Cenveo Inc company) on May 4, 2010, the Company had sold its entire equity stake in its 4 subsidiaries. The net gain on the sale of these subsidiaries amounting to Rs. 106 lakhs had been disclosed as an Exceptional item in the results for the quarter ended June 30, 2010. On subsequent liabilities settlement as per SPA, the same gain is converted into a net loss on the sale of subsidiaries, amounting to Rs.123.79 lakhs and same had been disclosed as an Exceptional item in the results for the year ended March 31, 2011.
   ii) Impairment provision of Rs.75.60 lakhs no longer required had been reversed during period ended September 30, 2010 which had been disclosed as an Exceptional item in the results for the year ended March 31, 2011.
10. The Company has utilized an aggregate sum of Rs. 1,094.54 lakhs towards the stated purposes during the quarter, from the proceeds of the Rights Issue and the total amount of Rs.9,989.68 lakhs stands fully utilized.
11. Previous period figures have been regrouped/restated wherever necessary.

On behalf of the Board,

Haresh Chawla
Managing Director

Mumbai, 5th August, 2011