

Ref: INF/NSE/2026-27/06

Date: April 16,2026

To,
The Manager - Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051,
Maharashtra, India

SCRIP SYMBOL: INFOLLION, ISIN: INE0NNZ01013

Subject: Outcome of the Board meeting and submission of Audited (Consolidated and Standalone) Financial Results of the Company along with the Auditor's Report for the Half Year and Year ended March 31, 2026

Respected Sir/Madam,

Pursuant to Reg 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Obligations**'), we hereby inform that the Board of Directors of the Company at their meeting held **today i.e., Thursday, April 16, 2026**, have considered, approved and taken on record inter-alia the Audited (Consolidated and Standalone) Financial Results of the Company for the Half Year and Year ended March 31, 2026 in terms of Regulation 33 of the Listing Obligations;

A copy of the Audited (Consolidated and Standalone) Financial Results of the Company for the Half-Year and Year ended March 31, 2026, along with the Auditor's Report has been enclosed herewith. The results are also being uploaded on the Company's website at <https://investors.infollion.com/financial-information>

Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited (Consolidated and Standalone) Financial Results of the Company for the Half-Year and Year ended March 31, 2026 has also been enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 9:15 A.M. IST and concluded at 11:00 A.M. IST. This is to inform you that the meeting of the Board of Directors was rescheduled to 9:15 A.M. due to the availability of the directors and to ensure proper coordination of schedules.

We request you to kindly take the above information on record.

Thanking you,

For Infollion Research Services Limited

Megha Rastogi
Company Secretary and Compliance Officer
M. No. 39197



Independent Auditors' Report on the Half Yearly and Year to Date Audited Consolidated Financial Results for the Year Ended 31st March 2026 of Infollion Research Services Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (as amended)

To the Board of Directors of

INFOLLION RESEARCH SERVICES LIMITED

Opinion

We have (a) audited the accompanying Consolidated Financial Results for the half year and year ended 31st March, 2026 and (b) reviewed the Consolidated Financial Results for the half year and year ended 31st March, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results" for the half year and year ended 31st March, 2026 of Infollion Research Services Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together hereinafter referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our Information and according to the explanations given to us, the Statement:

- a) includes the results of Infollion Research Services Corp.
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the Consolidated Net Profit for the half year and year ended 31st March, 2026 and other Financial Information of the Group for the half year ended 31st March, 2026 and for the year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters [EOM]

We draw attention to Note No.8 of statement in respect of recently enacted labour codes,

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The Group has performed a preliminary assessment of the potential impact of the Labour Codes on its Consolidated Financial Results. Based on the current evaluation and available information, the Company does not expect any material impact at this stage. Accordingly, no significant adjustments have been recognized in the Consolidated Financial Results.

The Group will continue to monitor developments, including the finalization of Central and State Rules and related clarifications, and will recognize the impact, if any, in the period in which such changes become effective.

Our opinion is not modified in respect of this matter.

Management's Responsibility for the Consolidated Financial Results

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Results to give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting

records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, management is responsible for assessing the company's ability to continue as going concern, disclosing as applicable, matter related to going concern and using the going concern of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of Consolidated Financial Results

1. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of disclosures made by the Board of Directors in terms of requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors’ report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. We draw attention to the fact that the corresponding financial results for the half year ended March 31, 2025 and for the year ended March 31, 2025 (together referred to as the “corresponding financial results”), prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards included in the Statement, have been reviewed/audited by the predecessor auditor, who has expressed an unmodified opinion vide report dated April 22, 2025.

Our opinion is not modified in respect of this matter

2. The Company has one subsidiary, Infollion Research Services Corp, incorporated in the USA. The said subsidiary has been considered for the purpose of consolidation in accordance with Accounting Standard (AS) 21 on Consolidated Consolidated Financial Results, and the financial information of the subsidiary has been reviewed by another reviewer.

Our opinion is not modified in respect of this matter

For PRANV & Associates

Chartered Accountants

FRN: 037916N

Vikas Goel

Membership Number:513905

UDIN: 26513905CJSKKE1612

Place: Delhi

Date: 16-04-2026

Statement of Audited Consolidated Financial Results for the Half Year Ended 31 March 2026 and the Year Ended 31 March 2026
(Figures in ₹ Lakh)

PARTICULARS	Half Year Ended		Year Ended		
	31-Mar-2026 Audited	30-Sep-2025 Unaudited	31-Mar-2025 Audited	31-Mar-2026 Audited	31-Mar-2025 Audited
INCOME					
I Revenue from operations	4,922.68	5,109.29	4,211.47	10,031.97	7,730.32
II Other Income	109.52	157.29	121.70	266.81	220.84
III TOTAL INCOME (I + II)	5,032.20	5,266.58	4,333.17	10,298.78	7,951.16
IV EXPENSES					
(a) Cost of Sales	2,891.89	3,005.20	2,347.77	5,897.09	4,202.70
(b) Employee benefits expenses	1,144.85	1,012.67	915.53	2,157.52	1,723.47
(c) Depreciation and amortisation expenses	0.11	1.30	0.84	1.41	1.66
(d) Finance costs	21.85	22.26	20.26	44.11	38.66
(e) Other expenses	279.97	224.31	196.22	504.28	338.40
TOTAL EXPENSES	4,338.67	4,265.74	3,480.62	8,604.41	6,304.89
V Profit before exceptional and extraordinary items and tax (III-IV)	693.53	1,000.84	852.54	1,694.37	1,646.27
VI Exceptional items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	693.53	1,000.84	852.54	1,694.37	1,646.27
VIII Extraordinary Items	-	-	-	-	-
IX Profit before tax (VII-VIII)	693.53	1,000.84	852.54	1,694.37	1,646.27
X Tax Expense:					
(a) Current tax expense	170.55	253.79	200.90	424.34	406.12
(b) Prior period tax expense	-	0.96	-	0.96	-
(c) Deferred tax	(18.95)	16.12	1.30	(2.83)	(4.00)
XI Profit / (Loss) After Tax (IX-X)	541.93	729.97	650.34	1,271.90	1,244.15
XII Earning per equity share:(₹)					
(1) Basic	5.59	7.53	6.71	13.11	12.84
(2) Diluted	5.59	7.51	6.71	13.10	12.83

Notes:

- The financial results of the company has been prepared in accordance with Accounting Standards as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above results are reviewed by the Audit Committee and approved by the Board of Directors of the company in the meeting held on 16th April 2026.
- The requirement of "AS 17 - Segment Reporting" is not applicable on the company. The company currently operates only in one business segment viz "On-demand Contingent Hiring".
- BEPS and DEPS for the half year ended 31 March 2026 are not annualized and are restated as per the weighted average number of shares of the current period as per "AS 20 - Earnings Per Share".
- The statement has been prepared as per historic cost convention other than cash and cash equivalents under which liquid securities have been taken at market value.
- Figures of the previous periods have been regrouped wherever necessary, to correspond with the current period.
- The company has incorporated a wholly owned subsidiary in Delaware, USA in the name of "Infollion Research Services Corp." Accounts of which are consolidated as per AS21.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has performed a preliminary assessment of the potential impact of the Labour Codes on its financial statements. Based on the current evaluation and available information, the Company does not expect any material impact at this stage. Accordingly, no significant adjustments have been recognised in the financial statements. The Group will continue to monitor developments, including the finalisation of Central and State Rules and related clarifications, and will recognise the impact, if any, in the period in which such changes become effective.
- The Statement includes the half yearly results for the year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year 2025-26 and the published unaudited figures in respect of 1st half year of the financial year 2025-26.

Place: Gurugram
Date: 16 April 2026

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED
GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

Audited Consolidated Balance Sheet as at 31 March 2026
(Figures in ₹ Lakh)

PARTICULARS	As At	
	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
I EQUITY AND LIABILITIES		
1 'Shareholders' funds		
(a) Share capital	970.68	969.70
(b) Reserves and surplus	5,762.79	4,435.66
(c) Money received against share warrants	-	-
2 Share application money pending allotment	-	-
3 Non-Current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	6.52	9.34
(c) Other Long-term liabilities	-	-
(d) Long-term provisions	67.33	67.58
4 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables		
(i) Dues of micro & small enterprises	-	1.41
(ii) Dues of other creditors	78.93	25.34
(c) Other current liabilities	198.22	203.07
(d) Short-term provisions	9.78	3.97
TOTAL	7,094.25	5,716.07
II ASSETS		
1 Non-current assets		
(a) Property Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	1.63	2.09
(ii) Intangible assets	-	-
(iii) Capital Work In Progress	-	-
(iv) Intangible Assets Under Developments	525.58	236.53
(b) Non-current investments - Investment in US Subsidiary	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	241.44	98.10
(e) Other non-current assets	-	-
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,837.50	1,758.21
(d) Cash and cash equivalents	4,348.50	3,547.14
(e) Short-term loans and advances	-	-
(f) Other current assets	139.60	74.00
TOTAL	7,094.25	5,716.07

Place: Gurugram
Date: 16 April 2026

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED

GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

Statement of Audited Consolidated Cash Flows for the Year Ended 31 March 2026

(Figures in ₹ Lakh)

PARTICULARS	For the Year Ended 31-Mar-2026 (Audited)	For the Year Ended 31-Mar-2025 (Audited)
Cash flows from operating activities		
Profit before taxation	1,694.37	1,646.27
Adjustments for:		
Depreciation	1.41	1.66
Change in Share Based Payment Reserve	22.32	7.99
Transfer to Gratuity Fund	2.78	36.83
Transfer to Leave Encashment Fund	7.67	14.14
	1,728.55	1,706.89
Working capital changes:		
(Increase) / Decrease in other current assets	(65.60)	(218.05)
(Increase) / Decrease in trade and other receivables	(79.29)	(655.96)
Increase / (Decrease) in trade payables	52.18	(45.44)
Increase / (Decrease) in other current liabilities	(4.85)	57.42
Increase / (Decrease) in long term loans and advances	(143.34)	-
Cash generated from operations	1,487.65	844.86
Income taxes paid	(419.84)	(279.51)
Gratuity Paid	(9.94)	(1.09)
Leave Encashment Paid	(6.47)	(1.95)
Net cash from operating activities (A)	1,051.40	562.31
Cash flows from investing activities		
Purchase of property, plant and equipment	(0.95)	(1.36)
Investments in Software Under Development	(289.05)	(149.39)
Recovery from Investments in Planned Asset - Gratuity	6.06	-
Net cash From/ (used) in investing activities (B)	(283.94)	(150.75)
Cash flows from financing activities		
Proceeds from issue of share capital	33.90	14.61
Net cash used in financing activities (C)	33.90	14.61
Net increase in cash and cash equivalents (A+B+C)	801.36	426.18
Cash and cash equivalents at beginning of period	3,547.14	3,120.96
Cash and cash equivalents at end of period	4,348.50	3,547.14

 Place: Gurugram
 Date: 16 April 2026

 For and on behalf of Board of Directors
 INFOLLION RESEARCH SERVICES LIMITED

GAURAV MUNJAL
 (MANAGING DIRECTOR)
 DIN: 02363421



PRANV & ASSOCIATES

CHARTERED ACCOUNTANTS

A-14, 1st Floor, Saraswati Vihar, Pitampura, Delhi-110034

Independent Auditors' Report on the Half Yearly and Year to Date Standalone Audited Financial Results for the Year Ended 31st March 2026 of Infollion Research Services Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (as amended)

To the BOARD OF DIRECTORS of INFOLLION RESEARCH SERVICES LIMITED

Opinion

We have audited the accompanying standalone financial results ("the Statement") of **INFOLLION RESEARCH SERVICES LIMITED** ("the Company"), for the half year and year ended 31st March 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations").

In our opinion, and based on the information and explanations provided to us, the aforesaid the Statement, is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and gives a true and fair view, in accordance with the accounting principles generally accepted in India, of the Standalone Net Profit for the half year and year ended 31st March 2025 and other Financial Information of the Company for the half year and year ended 31st March 2025.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013, as amended (the Act"). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters [EOM]

We draw attention to Note No.7 of financials results in respect of recently enacted labour codes:

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The Company has performed a preliminary assessment of the potential impact of the Labour Codes on its financial statements. Based on the current evaluation and available information, the Company does not expect any material impact at this stage. Accordingly, no significant adjustments have been recognised in the financial statements.

The Company will continue to monitor developments, including the finalisation of Central and State Rules and related clarifications, and will recognise the impact, if any, in the period in which such changes become effective

Our opinion is not modified in respect of this matter.

Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of the Audited Standalone Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of the Statement that give a true and fair view of the net profit of the Company and other Financial Information in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the company's ability, to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of Standalone Financial Results

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of disclosures made by Board of Directors in terms of requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient and appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We draw attention to the fact that the corresponding financial results for the half year ended March 31, 2025 and for the year ended March 31, 2025 (together referred to as the “corresponding financial results”), prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards included in the Statement, have been reviewed/audited by the predecessor auditor, who has expressed an unmodified opinion vide report dated April 22, 2025.

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the half year ended of the current financial year, which were subjected to a limited review by us, as required under the Listing regulation.

Our report on the Statement is not modified in respect of the above matters.

For PRANV & Associates
Chartered Accountants
FRN: 037916N

Vikas Goel
Membership Number:513905
UDIN: 26513905JVDYWI1723
Place: Delhi
Date: 16-04-2026

Statement of Audited Standalone Financial Results for the Half Year Ended 31 March 2026 and the Year Ended 31 March 2026
(Figures in ₹ Lakh)

PARTICULARS	Half Year Ended		Year Ended		
	31-Mar-2026 Audited	30-Sep-2025 Unaudited	31-Mar-2025 Audited	31-Mar-2026 Audited	31-Mar-2025 Audited
INCOME					
I Revenue from operations	4,922.68	5,109.29	4,211.47	10,031.97	7,730.32
II Other Income	112.27	159.90	124.29	272.18	223.76
III TOTAL INCOME (I + II)	5,034.95	5,269.19	4,335.76	10,304.15	7,954.08
IV EXPENSES					
(a) Cost of Sales	2,891.89	3,005.20	2,347.77	5,897.09	4,202.70
(b) Employee benefits expenses	1,144.85	1,012.67	915.53	2,157.52	1,723.47
(c) Depreciation and amortisation expenses	0.12	1.30	0.84	1.42	1.66
(d) Finance costs	16.49	16.82	18.37	33.31	36.69
(e) Other expenses	300.83	244.37	206.47	545.20	348.66
TOTAL EXPENSES	4,354.18	4,280.36	3,488.98	8,634.54	6,313.18
V Profit before exceptional and extraordinary items and tax (III-IV)	680.77	988.84	846.78	1,669.61	1,640.90
VI Exceptional items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	680.77	988.84	846.78	1,669.61	1,640.90
VIII Extraordinary Items	-	-	-	-	-
IX Profit before tax (VII-VIII)	680.77	988.84	846.78	1,669.61	1,640.90
X Tax Expense:					
(a) Current tax expense	165.46	253.79	200.90	419.25	406.12
(b) Prior period tax expense	-	0.96	-	0.96	-
(c) Deferred tax	(18.95)	16.13	1.30	(2.83)	(4.00)
XI Profit / (Loss) After Tax (IX-X)	534.26	717.96	644.58	1,252.23	1,238.77
XII Earning per equity share:(₹)					
(1) Basic	5.51	7.40	6.65	12.91	12.78
(2) Diluted	5.51	7.39	6.65	12.90	12.78

Notes:

- The financial results of the company has been prepared in accordance with Accounting Standards as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above results are reviewed by the Audit Committee and approved by the Board of Directors of the company in the meeting held on 16th April 2026.
- The requirement of "AS 17 - Segment Reporting" is not applicable on the company The company currently operates only in one business segment viz "On-demand Contingent Hiring".
- BEPS and DEPS for the half year ended 31 March 2026 are not annualized and are restated as per the weighted average number of shares of the current period as per "AS 20 - Earnings Per Share"
- The statement has been prepared as per historic cost convention other than cash and cash equivalents under which liquid securities have been taken at market value.
- Figures of the previous periods have been regrouped wherever necessary, to correspond with the current period.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has performed a preliminary assessment of the potential impact of the Labour Codes on its financial statements. Based on the current evaluation and available information, the Company does not expect any material impact at this stage. Accordingly, no significant adjustments have been recognised in the financial statements. The Company will continue to monitor developments, including the finalisation of Central and State Rules and related clarifications, and will recognise the impact, if any, in the period in which such changes become effective.
- The Statement includes the half yearly results for the year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year 2025-26 and the published unaudited figures in respect of 1st half year of the financial year 2025-26.

Place: Gurugram
Date: 16 April 2026

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED

GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

Audited Standalone Balance Sheet as at 31 March 2026
(Figures in ₹ Lakh)

PARTICULARS	As At	As At
	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
I EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	970.68	969.70
(b) Reserves and surplus	5,737.77	4,430.29
(c) Money received against share warrants	-	-
2 Share application money pending allotment	-	-
3 Non-Current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	6.52	9.34
(c) Other Long-term liabilities	-	-
(d) Long-term provisions	67.33	67.58
4 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables		
(i) Dues of micro & small enterprises	-	1.41
(ii) Dues of other creditors	143.99	84.87
(c) Other current liabilities	198.22	203.07
(d) Short-term provisions	4.32	3.97
TOTAL	7,128.82	5,770.23
II ASSETS		
1 Non-current assets		
(a) Property Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	1.63	2.09
(ii) Intangible assets	-	-
(iii) Capital Work In Progress	-	-
(iv) Intangible Assets Under Developments	525.58	236.53
(b) Non-current investments	0.85	0.85
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	336.09	183.52
(e) Other non-current assets	-	-
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,837.50	1,758.21
(d) Cash and cash equivalents	4,287.87	3,515.03
(e) Short-term loans and advances	-	-
(f) Other current assets	139.30	74.00
TOTAL	7,128.82	5,770.23

Place: Gurugram
Date: 16 April 2026

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED

GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

Statement of Audited Standalone Cash Flows for the Year Ended 31 March 2026
(Figures in ₹ Lakh)

PARTICULARS	For the Year Ended 31-Mar-2026 (Audited)	For the Year Ended 31-Mar-2025 (Audited)
Cash flows from operating activities		
Profit before taxation	1,669.61	1,640.91
Adjustments for:		
Depreciation	1.42	1.66
Change in Share Based Payment Reserve	22.32	7.99
Change in Provision for CSR Expenses	-	-
Interest on Loan to Subsidiary	(5.37)	-
Transfer to Gratuity Fund	2.78	36.83
Transfer to Leave Encashment Fund	7.67	14.14
	1,698.43	1,701.53
Working capital changes:		
(Increase) / Decrease in other current assets	(65.30)	(218.05)
(Increase) / Decrease in trade and other receivables	(79.29)	(655.96)
Increase / (Decrease) in trade payables	57.70	14.10
Increase / (Decrease) in other current liabilities	(4.85)	57.42
Increase / (Decrease) in Long-term loans and advances	(143.34)	(85.43)
Cash generated from operations	1,463.35	813.61
Income taxes paid	(420.21)	(279.51)
Gratuity Paid	(9.94)	(1.09)
Leave Encashment Paid	(6.47)	(1.95)
Net cash from operating activities (A)	1,026.73	531.06
Cash flows from investing activities		
Purchase of property, plant and equipment	(0.95)	(1.36)
Investments in Software Under Development	(289.05)	(149.39)
Interest on Loan to Subsidiary	5.37	-
Recovery from Investments in Planned Asset - Gratuity	6.07	-
Changes in Investment in US Subsidiary	(9.22)	(0.85)
Net cash From/ (used) in investing activities (B)	(287.79)	(151.60)
Cash flows from financing activities		
Proceeds from issue of share capital	33.90	14.61
Net cash used in financing activities (C)	33.90	14.61
Net increase in cash and cash equivalents (A+B+C)	772.84	394.07
Cash and cash equivalents at beginning of period	3,515.03	3,120.96
Cash and cash equivalents at end of period	4,287.87	3,515.03

Place: Gurugram
Date: 16 April 2026

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED

GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

April 16, 2026

To,
The Manager - Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051,
Maharashtra, India

SCRIP SYMBOL: INFOLLION, ISIN: INE0NNZ01013

Subject: Declaration with respect to the Audit Report with unmodified opinion to the Audited (Consolidated and Standalone) Financial Results of the Company for the Half Year and Year ended March 31, 2026

Respected Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company, **M/s. PRANV & Associates, Chartered Accountants (FRN: 037916N)**, have issued the Audit Report with unmodified opinion on the Audited (Consolidated and Standalone) Financial Results of the Company for the Half Year and Year ended March 31, 2026.

We request you to kindly take the above information on record.

Thanking you,

For Infollion Research Services Limited

Abhishek Jha
Chief Financial Officer