Ref: INF/NSE/2025-26/39 **Date: October 14, 2025**

To,
The Manager - Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051,
Maharashtra, India

SCRIP SYMBOL: INFOLLION, ISIN: INE0NNZ01013

Subject: Outcome of the Board Meeting and submission of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the half year ended September 30,2025

Respected Sir/Madam,

Pursuant to Reg 30 and 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015('Listing Obligations'),we hereby inform that the Board of Directors of the Company at its meeting held today i.e, Tuesday, October 14, 2025, have considered, approved and taken on record inter-alia the following agenda items:

i. Unaudited Financial Results (both Consolidated and Standalone) for the half year ended September 30,2025,along with Limited Review Report by the Statutory Auditors.
ii. Other business items

The results are also being uploaded on the Company's website at http://investors.infollion.com/financials

The meeting of the Board of Directors of the Company commenced at 11:30 AM IST and concluded at 12:15 PM IST.

We request you to take the above information on records.

Thanking you,

For Infollion Research Services Limited

Megha Rastogi
Digitally signed by Megha Rastogi
Date: 2025.10.14 12:19:14 +05'30'

Megha Rastogi
Company Secretary and Compliance Officer
M. No. 39197

Independent Auditor's Review Report on the half yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Infollion Research Services Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results("the consolidated statement") of Infollion Research Services Limited ("the Company") ("Formerly known as Infollion Research Services Private Limited") for the period ended September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We draw attention to the fact that the corresponding financial results for the six-months ended September 30,2024, and for the year ended March 31, 2025 ("together referred to as the corresponding financial results"), prepared in accordance with the recognition and measurement principles laid down in Accounting Standards included in the Statement have been reviewed/audited by the predecessor auditor and expressed an unmodified opinion as per the reports dated November 11, 2024 and April 22, 2025, respectively.

4. The statement considered below subsidiaries:

Name of Subsidiary	Country
Infollion Research Services Corp*	USA

*This has been considered for consolidation as per Accounting Standard-21 Consolidated Financial statements which has been reviewed by another reviewer.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulation, read with the Circular, including the manner in which it is to be disclosed ,or that it contains any material misstatement.

For PRANV & Associates
Chartered Accountants
Firm Registration No.:037916N

PRANV & ASSOCIATES DELHI FRN. 037916N Chartered Accountants

Vikas Goel,
Partner
M.No – 513905
UDIN: 25513905BMMHJG4389
Place: Delhi
Date: 14.10.2025

INFOLLION RESEARCH SERVICES LIMITED

CIN: L73100HR2009PLC126450
Regd. 5th Floor, Tower C, Unitech Cyber Park, Sector-39, Gurugram, HR-122001

Statement of Unaudited Consolidated Financial Results for the half year ended 30 September 2025

	PARTICULARS	Half Year Ended			Year Ended
		30-09-2025	30-09-2024	31-03-2025	31-03-2025
		Unudited	Audited	Audited	Audited
INCOME					
I	Revenue from operations	5,109.29	3,518.86	4,211.47	7,730.32
II	Other Income	157.29	99.15	121.70	220.84
III	**TOTAL INCOME (I + II)**	**5,266.58**	**3,618.00**	**4,333.16**	**7,951.16**
IV	**EXPENSES**				
	(a) Cost of Sales	2,980.98	1,854.93	2,347.77	4,202.70
	(b) Employee benefits expenses	1,012.67	807.94	915.53	1,723.47
	(c) Depreciation and amortisation expenses	1.30	0.82	0.84	1.66
	(d) Finance costs	22.26	18.40	20.26	38.66
	(e) Other expenses	248.53	142.18	196.22	338.40
	TOTAL EXPENSES	**4,265.74**	**2,824.28**	**3,480.62**	**6,304.89**
V	Profit before exceptional and extraordinary items and tax (III-IV)	**1,000.84**	**793.73**	**852.54**	**1,646.27**
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI)	**1,000.84**	**793.73**	**852.54**	**1,646.27**
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	**1,000.84**	**793.73**	**852.54**	**1,646.27**
X	**Tax Expense:**				
	(a) Current tax expense	253.79	205.22	200.90	406.12
	(b) Prior period tax expense	0.96	-	-	-
	(c) Deferred tax	16.13	-5.30	1.30	-4.00
XI	**Profit / (Loss) After Tax (IX-X)**	**729.97**	**593.81**	**650.34**	**1,244.15**
XII	**Earning per equity share:(₹)**				
	(1) Basic	**7.53**	**6.13**	**6.71**	**12.84**
	(2) Diluted	**7.51**	**6.12**	**6.71**	**12.83**

Notes:

1. The financial results of the company has been prepared in accordance with Accounting Standards as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The above results are reviewed by the Audit Committee and approved by the Board of Directors of the company in the meeting held on 14 October 2025.
3. The requirement of "AS 17 - Segment Reporting" is not applicable on the company The company currently operates only in one business segment viz "On demand Contingent Hiring".
4. BEPS and DEPS for the half year ended 30 September 2025 are not annualized and are restated as per the weighted average number of shares of the current period as per "AS 20 - Earnings Per Share"
5. During the FY 2024-25, company has incorporated a wholly owned subsidiary in Delaware, USA in the name of "Infollion Research Services Corp.". Accounts of which are consolidated as per AS21.
6. The statement has been prepared as per historic cost convention other than cash and cash equivalents under which liquid securities have been taken at market value.
7. Figures of the previous periods have been regrouped wherever necessary, to correspond with the current period.
8. The Statement includes the half yearly results for the year ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year 2024-25 and the published unaudited figures in respect of 1st half year of the financial year 2024-25.

Place: Gurugram
Date: 14 October 2025

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED

Infollion Research Services Ltd.

GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

INFOLLION RESEARCH SERVICES LIMITED

CIN: L73100HR2009PLC126450
Regd. 5th Floor, Tower C, Unitech Cyber Park, Sector-39, Gurugram, HR-122001

Statement of Unaudited Consolidated Assets & Liabilities for the half year ended 30 September 2025

(Figures in ₹ Lakh)

PARTICULARS		Half Year Ended 30-09-2025 Unaudited	Year Ended 31-03-2025 Audited
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	969.70	969.70
	(b) Reserves and surplus	5,193.49	4,435.66
	(c) Money received against share warrants	-	-
2	**Share application money pending allotment**	-	-
3	**Non-Current liabilities**		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	25.47	9.34
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	62.43	67.58
4	**Current liabilities**		
	(a) Short-term borrowings	-	-
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.04	1.41
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	159.53	25.34
	(c) Other current liabilities	412.60	208.88
	(d) Short-term provisions	8.19	3.97
	TOTAL	**6,831.45**	**5,721.88**
II	**ASSETS**		
1	**Non-current assets**		
	(a) Property Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	1.75	2.09
	(ii) Intangible assets	-	-
	(iii) Capital Work In Progress	-	-
	(iv) Intangible Assets Under Developments	441.72	236.53
	(b) Non-current investments - Investment in US Subsidiary	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	153.32	98.10
	(e) Other non-current assets	-	-
		-	-
2	**Current assets**	-	-
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	2,299.99	1,758.21
	(d) Cash and cash equivalents	3,774.38	3,547.14
	(e) Short-term loans and advances	-	-
	(f) Other current assets	160.29	79.81
	TOTAL	**6,831.45**	**5,721.88**

Place: Gurugram
Date: 14 October 2025

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED

Infollion Research Services Ltd.

GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

INFOLLION RESEARCH SERVICES LIMITED

CIN: L73100HR2009PLC126450

Regd. 5th Floor, Tower C, Unitech Cyber Park, Sector-39, Gurugram, HR-122001

Statement of Unaudited Consolidated Cash Flows for the half year ended 30 September 2025

(Figures in ₹ Lakh)

PARTICULARS	Year Ended 30-09-2025 Audited	Year Ended 31-03-2025 Audited
Cash flows from operating activities		
Profit before taxation	1,000.84	1,646.27
Adjustments for:		
Depreciation	1.30	1.66
Change in Share Based Payment Reserve	27.87	7.99
Change in Provision for CSR Expenses	4.51	-
Interest on Loan to Subsidiary	-	-
Transfer to Gratuity Fund	(0.45)	36.83
Transfer to Leave Encashment Fund	1.73	14.14
	1,035.79	**1,706.88**
Working capital changes:		
(Increase) / Decrease in other current assets	(80.48)	(218.05)
(Increase) / Decrease in trade and other receivables	(541.78)	(655.96)
Increase / (Decrease) in trade payables	132.82	(45.44)
Increase / (Decrease) in other current liabilities	203.72	57.42
Increase / (Decrease) in long term loans and advances	(55.23)	-
Cash generated from operations	**694.84**	**844.85**
Income taxes paid	(254.75)	(279.51)
Gratuity Paid	(9.94)	(1.09)
Leave Encashment Paid	(2.83)	(1.95)
Net cash from operating activities (A)	**427.33**	**562.31**
Cash flows from investing activities		
Purchase of property, plant and equipment	(0.95)	(1.36)
Investments in Software Under Development	(205.19)	(149.39)
Interest on Loan to Subsidiary	-	-
Investments in Planned Asset - Gratuity	-	-
Recovery from Investments in Planned Asset - Gratuity	6.07	-
Investment in US Subsidiary	-	-
Net cash From/ (used) in investing activities (B)	**(200.08)**	**(150.76)**
Cash flows from financing activities		
Proceeds from issue of share capital		14.61
Net cash used in financing activities (C)	**-**	**14.61**
Net increase in cash and cash equivalents (A+B+C)	227.24	426.18
Cash and cash equivalents at beginning of period	3,547.14	3,120.96
Cash and cash equivalents at end of period	**3,774.38**	**3,547.14**

Place: Gurugram
Date: 14 October 2025

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED

GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

Infollion Research Services Ltd.

I N·D I A

PRANV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Infollion Research Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the standalone statement") of Infollion Research Services Limited ("the Company") ("Formerly known as Infollion Research Services Private Limited") for the half year ended September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We draw attention to the fact that the corresponding financial results for the six-months ended September 30,2024, and for the year ended March 31, 2025 ("together referred to as the corresponding financial results"), prepared in accordance with the recognition and measurement principles laid down in Accounting Standards included in the Statement have been reviewed/audited by the predecessor auditor and expressed an unmodified opinion as per the reports dated November 11, 2024 and April 22, 2025, respectively.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulation, read with the Circular, including the manner in which it is to be disclosed ,or that it contains any material misstatement.

For **PRANV & Associates**
Chartered Accountants
Firm Registration No.:037916N

PRANV & ASSOCIATES
DELHI
FRN. 037916N
Chartered Accountants

Vikas Goel,
Partner
M.No – 513905
UDIN: 25513905BMMHJF2105
Place: Delhi
Date: 14.10.2025

A-14, 1st Floor, Saraswati Vihar, Pitampura, Delhi-110034
011-40573063 www.pranv.com contact@pranv.com Linkedin.com/company/pranv

INFOLLION RESEARCH SERVICES LIMITED

CIN: L73100HR2009PLC126450
Regd. 5th Floor, Tower C, Unitech Cyber Park, Sector-39, Gurugram, HR-122001

Statement of Unaudited Standalone Financial Results for the half year ended 30 September 2025

(Figures in ₹ Lakh)

	PARTICULARS	Half Year Ended			Year Ended
		30-09-2025	30-09-2024	31-03-2025	31-03-2025
		Unaudited	Audited	Audited	Audited
INCOME					
I	Revenue from operations	5,109.29	3,518.86	4,211.47	7,730.32
II	Other Income	159.90	99.47	124.29	223.76
III	**TOTAL INCOME (I + II)**	**5,269.19**	**3,618.33**	**4,335.76**	**7,954.08**
IV	**EXPENSES**				
	(a) Cost of Sales	2,980.98	1,854.93	2,347.77	4,202.70
	(b) Employee benefits expenses	1,012.67	807.94	915.53	1,723.47
	(c) Depreciation and amortisation expenses	1.30	0.82	0.84	1.66
	(d) Finance costs	16.82	18.32	18.37	36.69
	(e) Other expenses	268.59	142.19	206.47	348.66
	TOTAL EXPENSES	**4,280.36**	**2,824.20**	**3,488.98**	**6,313.18**
V	Profit before exceptional and extraordinary items and tax (III-IV)	**988.84**	**794.13**	**846.78**	**1,640.90**
VI	Exceptional items	-	-	-	
VII	Profit before extraordinary items and tax (V- VI)	**988.84**	**794.13**	**846.78**	**1,640.90**
VIII	Extraordinary Items	-	-	-	
IX	Profit before tax (VII-VIII)	**988.84**	**794.13**	**846.78**	**1,640.90**
X	**Tax Expense:**				
	(a) Current tax expense	253.79	205.22	200.90	406.12
	(b) Prior period tax expense	0.96	-	-	
	(c) Deferred tax	16.13	-5.30	1.30	-4.00
XI	**Profit / (Loss) After Tax (IX-X)**	**717.96**	**594.21**	**644.57**	**1,238.77**
XII	**Earning per equity share:(₹)**				
	(1) Basic	**7.40**	**6.13**	**6.65**	**12.78**
	(2) Diluted	**7.39**	**6.13**	**6.65**	**12.78**

Notes:

1. The financial results of the company has been prepared in accordance with Accounting Standards as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The above results are reviewed by the Audit Committee and approved by the Board of Directors of the company in the meeting held on 14 October 2025.
3. The requirement of "AS 17 - Segment Reporting" is not applicable on the company The company currently operates only in one business segment viz "On-demand Contingent Hiring".
4. BEPS and DEPS for the half year ended 30 September 2025 are not annualized and are restated as per the weighted average number of shares of the current period as per "AS 20 - Earnings Per Share"
5. The statement has been prepared as per historic cost convention other than cash and cash equivalents under which liquid securities have been taken at market value.
6. Figures of the previous periods have been regrouped wherever necessary, to correspond with the current period.
7. During the FY 2024-25, company has incorporated a wholly owned subsidiary in Delaware, USA in the name of "Infollion Research Services Corp.". Accounts of which are consolidated as per AS21.
8. The Statement includes the half yearly results for the year ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year 2024-25 and the published unaudited figures in respect of 1st half year of the financial year 2024-25.

Place: Gurugram
Date: 14 October 2025

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED

Infollion Research Services Ltd.

GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

INFOLLION RESEARCH SERVICES LIMITED

CIN: L73100HR2009PLC126450

Regd. 5th Floor, Tower C, Unitech Cyber Park, Sector-39, Gurugram, HR-122001

Statement of Unaudited Standalone Assets & Liabilities for the half year ended 30 September 2025

(Figures in ₹ Lakh)

PARTICULARS	Half Year Ended 30-09-2025	Year Ended 31-03-2025
	Audited	Audited
I EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	969.70	969.70
(b) Reserves and surplus	5,176.11	4,430.29
(c) Money received against share warrants	-	-
2 Share application money pending allotment	-	-
3 Non-Current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	25.47	9.34
(c) Other Long-term liabilities	-	-
(d) Long-term provisions	62.43	67.58
4 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	0.04	1.41
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	222.58	84.87
(c) Other current liabilities	412.60	208.88
(d) Short-term provisions	8.19	3.97
TOTAL	**6,877.12**	**5,776.04**
II ASSETS		
1 Non-current assets		
(a) Property Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	1.75	2.09
(ii) Intangible assets	-	-
(iii) Capital Work In Progress	-	-
(iv) Intangible Assets Under Developments	441.72	236.53
(b) Non-current investments	0.85	0.85
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	242.12	183.52
(e) Other non-current assets	-	-
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	2,299.99	1,758.21
(d) Cash and cash equivalents	3,730.69	3,515.03
(e) Short-term loans and advances	-	-
(f) Other current assets	160.02	79.81
TOTAL	**6,877.12**	**5,776.04**

Place: Gurugram
Date: 14 October 2025

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED

Infollion Research Services Ltd.

GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

INFOLLION RESEARCH SERVICES LIMITED

(FORMERLY KNOWN AS INFOLLION RESEARCH SERVICES PRIVATE LIMITED)

CIN: L73100HR2009PLC126450

Regd. 5th Floor, Tower C, Unitech Cyber Park, Sector-39, Gurugram, HR-122001

Statement of Unaudited Standalone Cash Flows for the half year ended 30 September 2025

(Figures in ₹ Lakh)

PARTICULARS	Half Year Ended 30-09-2025 Audited	Year Ended 31-03-2025 Audited
Cash flows from operating activities		
Profit before taxation	988.83	1,640.91
Adjustments for:		
Depreciation	1.30	1.66
Change in Share Based Payment Reserve	27.87	7.99
Change in Provision for CSR Expenses	4.51	-
Interest on Loan to Subsidiary	(2.61)	-
Transfer to Gratuity Fund	(0.45)	36.83
Transfer to Leave Encashment Fund	1.73	14.14
	1,021.16	**1,701.52**
Working capital changes:		
(Increase) / Decrease in other current assets	(80.20)	(218.05)
(Increase) / Decrease in trade and other receivables	(541.78)	(655.96)
Increase / (Decrease) in trade payables	136.33	14.10
Increase / (Decrease) in other current liabilities	203.72	57.42
Increase / (Decrease) in Long-term loans and advances	(55.23)	(85.43)
Cash generated from operations	**684.01**	**813.60**
Income taxes paid	(254.75)	(279.51)
Gratuity Paid	(9.94)	(1.09)
Leave Encashment Paid	(2.83)	(1.95)
Net cash from operating activities (A)	**416.49**	**531.06**
Cash flows from investing activities		
Purchase of property, plant and equipment	(0.95)	(1.36)
Investments in Software Under Development	(205.19)	(149.39)
Interest on Loan to Subsidiary	2.61	-
Investments in Planned Asset - Gratuity	-	-
Recovery from Investments in Planned Asset - Gratuity	6.07	-
Changes in Investment in US Subsidiary	(3.36)	(0.85)
Net cash From/ (used) in investing activities (B)	**(200.83)**	**(151.61)**
Cash flows from financing activities		
Proceeds from issue of share capital	-	14.61
Net cash used in financing activities (C)	-	**14.61**
Net increase in cash and cash equivalents (A+B+C)	215.66	394.07
Cash and cash equivalents at beginning of period	3,515.03	3,120.96
Cash and cash equivalents at end of period	**3,730.69**	**3,515.03**

Place: Gurugram
Date: 14 October 2025

For and on behalf of Board of Directors
INFOLLION RESEARCH SERVICES LIMITED

Infollion Research Services Ltd.

GAURAV MUNJAL
(MANAGING DIRECTOR)
DIN: 02363421

Financial Results H1 2025-26

	H1 2025-26	H1 2024-25	Growth %
Revenue(₹ Lakh)	5266.58	3618.00	46%
EBITDA(₹ Lakh)	865.81	712.98	21%
Profit After Tax(₹ Lakh)	729.97	593.81	23%