Thursday, February 08,2024

To,
The Manager - Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051,
Maharashtra, India

SCRIP SYMBOL: INFOLLION, ISIN: INE0NNZ01013

Sub: Intimation of change in composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Respected Sir/Madam,

Pursuant to Reg 30 & 33 of the Listing Regulations, we wish to inform you about the following changes in the composition of the Board:

1. **Appointment of Mr. Ravi Kumar (DIN:00854635) as Additional Director – Non-Executive Independent Director:**

   Based on the recommendation of Nomination & Remuneration Committee, the Board believes that the proposed appointment of Mr. Ravi Kumar (DIN:00854635) will further strengthen the Board considering his vast and diversified experience. The Company will be benefited from his rich experience. Therefore, the Board has considered the candidature of Mr. Ravi Kumar (DIN:00854635) and being eligible, approved the appointment of Mr. Ravi Kumar (DIN: 00854635) as an Additional Director - Non-Executive Independent Director of the Company **with effect from February 09, 2024**, as per the provisions of the Companies Act, 2013.

   Mr. Ravi Kumar has more than 17 years of experience with expertise in the field of organisation strategic decisions, Business Development, IT & Heads Consulting. Mr. Kumar is registered with IICA in Independent Directors Databank.

   And the Board further recommended for consideration and approval of shareholders of the Company for regularisation of the appointment of Mr. Ravi Kumar (DIN:00854635) as Non-Executive Independent Director of the Company for a period of five (5) consecutive years **with effect from February 09, 2024**.

   The disclosures required under Regulation 30 of the Listing Regulations has been annexed as ***Annexure I***.

2. **Re-designation of Mr. Munish Bansal from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company:**

The Company intends and desires to avail technical services for technology advancement in the business operations of the Company from Simplifii labs Private Limited, an IT Service Company specialises in workflow automation, Low Code Platform, Business Applications, Data Driven Applications, etc.

Mr. Munish Bansal (DIN: 01442703), Independent Director of the Company is also the Director and Chief Executive Officer of the Simplifii Labs Private Limited.

The availment of such services from Simplifii Labs Private Limited may affect the criteria of independence of Mr. Bansal as an Independent Director of the Company as specified under section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Therefore, based on the recommendation of Nomination & Remuneration Committee, the Board has considered and approved to re-designate Mr. Munish Bansal (DIN: 01442703) from Independent Director to Non-Executive Non-Independent Director of the Company **with effect from February 09, 2024**, subject to the approval of shareholders vide Postal Ballot.

The declaration from Mr. Bansal regarding its status of Independence along with the disclosures required under Listing Regulations has been annexed as ***Annexure II***.

We request you to kindly take the above information on record.

Thanking you,

For Infollion Research Services Limited

MADHUMITA PRAMANIK

Digitally signed by MADHUMITA PRAMANIK
Date: 2024.02.08 12:10:39 +05'30'

Madhumita Pramanik
Company Secretary and Compliance Officer
M. No. 35693

Annexure I

DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETINGS

Name of the Director	**Mr. Ravi Kumar**
Position	Non-Executive Independent Director
DIN	00854635
Age	42 years
Qualification	B. Tech, Mumbai
Brief resume of the Director including experience	Mr. Kumar, a manifestation of Persistence and Passion of more than 17 years. He helps brands to foster relationship with Customers and Business Associates using Technology Solutions.
Nature of expertise in specific functional areas	Overall organization strategic directions, Business Development, IT Consulting and Heads consulting.
Date of Appointment (Initial appointment)	Not Applicable
Number of board meetings attended during the year	Not Applicable
Number of shares held in the Company	Nil
Shareholding in the Listed Entity including shareholding as a beneficial owner (*more than 2% of the paid-up capital of the Listed Entity)	Nil
Directorships in other Companies including listed Companies	Listed Companies: Nil Private Companies: Nil
Memberships in Board Committees of other Companies (includes membership details of all Committees)	Nil
Listed entities from which the Director has resigned from directorship in the past three years	Nil
Inter-se relationship with any other Director or KMP of the Company	None
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	Subject to the approval of the Board of Directors, appointment as Additional Non-Executive Independent Director of the Company effective from the date of approval of the Board of Directors. Mr. Kumar will be eligible for sitting fees and re-imbursement of expenses for attending the Board Meetings as per the Company policy.
Details of remuneration last drawn	Nil
Skills and Capabilities required for the role and the manner in which the proposed person meets such requirements	Expertise and experience in the areas of business strategies, IT, business development is required for the position of Director will be beneficial for business operations & growth of the Company. Mr. Kumar has more than 17 years of vast experience in overall organization strategic directions,

	Business Development, IT Consulting and Heads consulting. Additionally, considering that Mr. Kumar was associated with the Company for almost 10 years and understands the business operations of the Company well, his appointment will be in the interest of the Company and meets the criteria.

Annexure II

DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETINGS

Name of the Director	**Mr. Munish Bansal**
DIN	01442703
Age	44 years
Qualification	Bachelors of Technology (Honours) in Electronics and Electrical Communication Engineering
Reason for change	Simplifii Labs Private Limited is an IT Service Company specialises in workflow automation, Low Code Platform, Business Applications, Data Driven Applications, etc. The Company intends and desires to avail technical services for technology advancement in the business operations of the Company. Mr. Bansal, Independent Director of the Company is Director and Chief Executive Officer of the Simplifii Labs Private Limited. The availment of such services from Simplifii Labs Private Limited may affect the criteria of independence of Mr. Bansal as an Independent Director as specified under section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
Brief resume of the Director including experience	Mr. Bansal holds Bachelors of Technology (Honours) in Electronics and Electrical Communication Engineering from Indian Institute of Technology, Kharagpur. Mr. Bansal is the founder and CEO of Simplifii Labs Private Limited, a versatile business apps platform that enables companies to scale and innovate faster. Before founding Simplifii Labs in 2015, he co-founded and led Mobicules Technologies, a web and mobile applications development Company that served clients across the globe. Mr. Bansal specialises in business planning & strategy, cloud technologies, product development, financial management, opportunity recognition and analysis. He has an experience of more than 13 years. Mr. Bansal serves as an Independent Director of the Company with effect from October 20, 2022.
Nature of expertise in specific functional areas	Business planning & strategy, cloud technologies, product development, financial management, opportunity recognition and analysis.
Date of Appointment (Initial appointment)	October 20, 2022

Number of Board Meetings attended during the year	#8 (Eight)
Number of Shares held in the Company	Nil
Shareholding in the Listed Entity including shareholding as a beneficial owner (*more than 2% of the paid-up capital of the Listed Entity)	Nil
Directorships in other Companies including listed Companies	Listed Companies: Nil Private Companies: Simplifii Labs Private Limited
Memberships in Board Committees of other Companies (includes membership details of all Committees)	Except on the Board Committee of Nomination & Remuneration Committee and Stakeholders Relationship Committee of Infollion Research Services Limited, Mr. Bansal does not hold any Directorship or membership in Board Committees of a Listed Company.
Listed entities from which the Director has resigned from directorship in the past three years	Not Applicable
Inter-se relationship with any other Director or KMP of the Company	None
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	Redesignation as Non-Executive Non-Independent Director of the Company, liable to retire by rotation with effect from February 09, 2024. Mr. Bansal will be eligible for sitting fees and re-imbursement of expenses for attending the Board Meetings as per the Company policy.
Details of remuneration last drawn	Sitting fees amounting to Rs.50,000/- for attending Board Meetings of the Company has been paid to Mr. Bansal during the year.

Date: 29-01-2024

To,
The Board of Directors,
Infollion Research Services Limited ('Company'),
3rd Floor, Tower B, Unitech Cyber Park,
Sector 39, Gurugram, HR

Sub: Intimation for change in status from Independent Director to Non-Independent Director

Dear Board Members,

In reference to my designation as Independent Director of the Company, I would like to confirm and declare the following:

1. I, **Munish Bansal (DIN: 01442703)** is the Director and Chief Executive Officer of the Simplifii Labs Private Limited ('Simplifii'). Simplifii is an IT Service Company specialises in workflow automation, Low Code Platform, Business Applications, Data Driven Applications, etc.;

2. Infollion Research Services Limited intends to avail technical services for technology advancement in the business operations of the Company from Simplifii Labs Private Limited ('Simplifii'). The availment of such services from Simplifii may affect my criteria of independence as an Independent Director pursuant to Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

3. I do not hold any Directorship or membership of any Board Committee of any other Listed Company other than Infollion Research Services Limited;

4. There is no other material reasons other than those provide herein.

Hence, the Board of Directors of Infollion Research Services Ltd. may consider to change my designation from Independent Director to Non-Executive Non-Independent Director.

This is for your kind information and records.

Yours faithfully,

.....
Munish Bansal
DIN: 01442703