InfoBeans®
CREATING WOW!

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To,

Date: 26/10/2020

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Subject : Financial Results Update
Reference : SM – INFOBEAN

With reference to the above mentioned subject, the Financial Results as approved in the Board Meeting dated 26th October, 2020 for the Quarter ended on 30th September, 2020 as submitted today at neaps portal of NSE, we would like to submit the updated results for the same as in the last point (XIX) of the Standalone Audited Profit & Loss Account, the EPS was erroneously mentioned as 3.99 while the correct EPS is 3.14 in the column of Sep 30, 2020. To rectify the same, we hereby submit the updated Profit & Loss account which is enclosed herewith.

The abovementioned information is for your update and record

Please do the needful and oblige.

For InfoBeans Technologies Ltd

InfoBeans Technologies Limited INDORE

Surbhi Jain

Company Secretary cum Compliance Officer

INFOBEANS TECHNOLOGIES LIMITED
CIN - L72200MP2011PLC025622
Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)
Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102
Audited Financial Results for the quarter and half year ended on 30th September 2020 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	2,853.23	2,827.67	2,857.12	5,680.90	5,514.00	11,039.85
II Other Income	97.11	238.15	191.43	335.26	320.27	789.59
III Total Revenue(I+II)	**2,950.34**	**3,065.82**	**3,048.55**	**6,016.16**	**5,834.27**	**11,829.45**
Expenses						
a) Employee Benefits Expense	1,681.14	1,665.17	1,732.10	3,346.31	3,504.97	6,914.31
b) Decrease in Technical Development WIP	-	-	22.45	-	47.81	47.81
c) Finance Costs	14.63	16.70	19.22	31.33	34.74	67.98
d) Depreciation and Amortization Expenses	158.52	158.24	134.24	316.77	262.91	537.49
e) Other Expenses	295.59	168.32	302.93	463.92	555.62	1,333.17
IV Total Expenses	**2,149.89**	**2,008.43**	**2,210.93**	**4,158.32**	**4,406.06**	**8,900.76**
V Profit before exceptional and extraordinary item and tax(III-IV)	800.46	1,057.38	837.62	1,857.84	1,428.21	2,928.68
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	**800.46**	**1,057.38**	**837.62**	**1,857.84**	**1,428.21**	**2,928.68**
VIII Extraordinary Item	-	-	-	-	-	-
IX Profit Before Tax (VII-VIII)	**800.46**	**1,057.38**	**837.62**	**1,857.84**	**1,428.21**	**2,928.68**
X Tax Expense						
Current Tax	128.00	167.00	114.50	295.00	253.50	517.00
Tax in respect of Earlier Year	-	-	-	-	-	(3.35)
MAT Entitlement	8.47	(47.23)	0.97	(38.76)	(0.79)	(145.46)
Deferred Tax	(90.59)	(21.42)	(5.06)	(112.00)	(51.92)	148.98
Total Tax Expenses	**45.89**	**98.35**	**110.41**	**144.24**	**200.79**	**517.17**
XI Profit/(Loss) for the period from continuing operations(IX-X)	**754.57**	**959.03**	**727.21**	**1,713.60**	**1,227.42**	**2,411.51**
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	**754.57**	**959.03**	**727.21**	**1,713.60**	**1,227.42**	**2,411.51**
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit liability/assets, net	(7.79)	(7.79)	1.44	(15.57)	2.88	(31.15)
Income tax relating to items that will not be reclassified to profit or loss	2.27	2.27	(0.25)	4.53	(0.50)	9.07
XVII Total Other Comprehensive Income	**(5.52)**	**(5.52)**	**1.19**	**(11.04)**	**2.38**	**(22.08)**
XVIII Total Comprehensive Income for the year	**749.05**	**953.51**	**728.40**	**1,702.56**	**1,229.80**	**2,389.44**
XIX Earning Per Share*						
Paid Up Equity Share Capital	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56
(Face value : Rs.10 per share)						
Other equity						12,196.99
Equity Shares of par value ₹10/- each						
(1) Basic (₹)	3.14	3.99	3.03	7.14	5.11	10.04
(2) Diluted (₹)	3.14	3.99	3.03	7.14	5.11	10.04
*Earning per share is not annualised for the interim period						

Notes:

1. The above results of the Company for the quarter and half year ended September 30, 2020 have been reviwed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 26, 2020.
2. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
3. Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.
4. The company operates in one segment i.e. Information Technology services. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.
5. Previous year figures have been regrouped/rearranged wherever necessary.
6. The above results are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com.

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: October 26, 2020