InfoBeans®
CREATING WOW!

Regd. Office :
SEZ Unit : Crystal IT Park,
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Ring Road,
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PUNE :
Unit 101-C, Level 1, Delta -1,
Giga Space IT Park,
Viman Nagar,
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Date: 26th October, 2020

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of the Board Meeting 03/2020-21
Reference : SM - INFOBEAN

Dear Sir/Madam,
With reference to above mentioned subject we would like to inform you that a meeting of the Board of Directors of InfoBeans Technologies Limited was held on the Monday, 26th October ,2020 commenced at 09:00 A.M. and concluded at 10:15 A.M. and following business were transacted at the meeting:-

- Consider and approve the Audited Financial Results of the company for the second quarter and half year ended on 30th September, 2020.

This is for your information and record.
Thanking you,
Yours Faithfully,

For InfoBeans Technologies Ltd

InfoBeans Technologies Limited INDORE

Surbhi Jain
Company Secretary and Compliance Officer

INFOBEANS TECHNOLOGIES LIMITED
CIN - L72200MP2011PLC025622
Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)
Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102
Audited Consolidated Financial Results for the Quarter and half year ended on 30th September 2020 in compliance with Indian Accounting Standards
Consolidated Balance Sheet

Particulars	As at September 30, 2020	As at March 31, 2020
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,079	1,183
(b) Capital work-in-progress	-	-
(c) Right-of-use assets	2,943	3,217
(d) Goodwill	233	237
(e) Other Intangible assets	5,179	5,483
(f) Financial assets		
i) Investments	5,080	4,935
ii) Other financial assets	227	288
(g) Deferred tax assets (net)	203	-
(h) Income tax assets (net)	-	22
(i) Other non-current assets	21	5
Total non-current assets (1)	**14,964**	**15,371**
2 Current assets		
(a) Inventories	-	-
(b) Financial assets		
i) Investments	1,832	676
ii) Trade receivables	3,243	3,367
iii) Cash and cash equivalents	1,580	1,086
iv) Bank balances other than (ii) above	1,100	500
v) Other financial assets	99	101
(c) Other current assets	230	223
Total current assets (2)	**8,084**	**5,953**
Total assets (1+2)	**23,048**	**21,323**
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,402	2,402
(b) Other equity	13,093	12,042
Total equity (1)	**15,495**	**14,444**
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	1	5
ii) Lease liabilities	2,696	2,783
iii) Other financial liability	2,162	2,209
(b) Provisions	761	576
(c) Deferred tax liabilities (net)	-	96
Total non-current liabilities (2)	**5,621**	**5,668**
Current Liabilities		
(a) Financial liabilities		
i) Lease liabilities	432	540
ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	233	69
iii) Other financial liabilities	263	280
(b) Current tax liabilities (net)	182	33
(c) Other current liabilities	822	290
Total current liabilities (3)	**1,933**	**1,212**
Total equity and liabilities (1+2+3)	**23,048**	**21,323**

For InfoBeans Technologies Limited

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Audited Consolidated Financial Results for the quarter anf half year Ended on 30th September 2020 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

	Particulars	Quarter Ended			Six month ended		Year ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	4,132.28	4,793.09	3,177.10	8,925.37	6,142.25	15,657.84
II	Other Income	103.75	247.84	191.43	351.60	320.27	810.29
III	**Total Revenue (I+II)**	**4,236.04**	**5,040.93**	**3,368.53**	**9,276.97**	**6,462.52**	**16,468.13**
	Expenses						
	Employee Benefits Expense	2,795.25	2,782.41	1,928.78	5,577.66	3,911.64	9,979.09
	Decrease in Technical Deveopment WIP	-	-	37.95	-	63.32	63.32
	Finance Costs	77.62	80.60	19.22	158.22	34.74	194.68
	Depreciation and Amortization Expenses	372.40	382.53	134.39	754.94	263.52	960.30
	Other Expenses	600.01	847.02	422.09	1,447.02	806.20	2,705.94
IV	**Total Expenses (II)**	**3,845.27**	**4,092.57**	**2,542.42**	**7,937.84**	**5,079.41**	**13,903.32**
V	**Profit before exceptional and extraordinary item and tax(III-IV)**	**390.76**	**948.36**	**826.11**	**1,339.13**	**1,383.10**	**2,564.81**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before extraordinary item and tax(V-VI)**	**390.76**	**948.36**	**826.11**	**1,339.13**	**1,383.10**	**2,564.81**
VIII	Extraordinary Item	-	-	-	-	-	-
IX	**Profit Before Tax (VII-VIII)**	**390.76**	**948.36**	**826.11**	**1,339.13**	**1,383.10**	**2,564.81**
X	**Tax Expense**						
	Current Tax	129.10	263.14	114.50	392.24	253.50	528.12
	Deferred Tax	(225.09)	(32.17)	(5.06)	(257.26)	(51.92)	67.55
	Tax in respect of Earlier Year	-	-	0.82	-	1.97	(2.17)
	MAT Entitlement	8.47	(47.23)	0.97	(38.76)	(0.79)	(145.46)
	Total Tax Expenses	**(87.52)**	**183.73**	**111.23**	**96.21**	**202.76**	**448.03**
XI	**Profit/(Loss) for the period from continuing operations(IX-X)**	**478.28**	**764.63**	**714.88**	**1,242.91**	**1,180.35**	**2,116.78**
XII	**Profit/(Loss) from discontinuing operations**	-	-	-	-	-	
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	
XIV	**Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)**	-	-	-	-	-	
XV	**Profit/(Loss) for the period(XI+XIV)**	**478.28**	**764.63**	**714.88**	**1,242.91**	**1,180.35**	**2,116.78**
	Attributable to:						
	Shareholders of the Company	478.28	764.63	714.88	1,242.91	1,180.35	2,116.78
	Non Controlling interest	-	-	-		-	-
XVI	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefit liability/assets, net	(7.79)	(7.79)	1.44	(15.57)	2.88	(31.15)
	Income tax relating to items that will not be reclassified to profit or loss	2.27	2.27	(0.25)	4.53	(0.50)	9.07
XVII	**Total Other Comprehensive Income**	**(5.52)**	**(5.52)**	**1.19**	**(11.04)**	**2.38**	**(22.08)**
XVIII	**Total Comprehensive Income for the Year**	**472.76**	**759.11**	**716.07**	**1,231.87**	**1,182.73**	**2,094.70**
	Attributable to:						
	Shareholders of the Company	472.76	759.11	716.07	1,231.87	1,182.73	2,094.70
	Non Controlling interest	-	-	-		-	-
XIX	**Earning Per Share**						
	Paid up equity share capital (Face value: Rs. 10 per share)	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56
	Other equity						12,042.10
	Equity Shares of par value ₹10/- each						
	(1) Basic (₹)	1.99	3.18	2.98	5.13	4.92	8.81
	(2) Diluted (₹)	1.99	3.18	2.98	5.13	4.92	8.81
	*Earning per share is not annualised for the interim period						

Notes:

1. The above results of the group for half year and quarter ended September 30, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th October, 2020.

2. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

3. The above consolidated results represent results of Infobeans Technologies Limited and its subsidiaries InfoBeans INC., InfoBeans Technologies DMCC, InfoBeans Technologies Europe GmbH and further stepdown subsidiary Philosophie Group INC have been prepared in accordance with Ind AS 110 – "Consolidated Financial Statement".

4. Technical Development WIP - The group has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The group has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.

5. The Group operates in one segment i.e. Information Technology services. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.

6. Corresponding figures of the previous periods/year have been regrouped or rearranged wherever considered necessary.

7. The above results are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

InfoBeans Technologies Limited
INDORE

Place : Indore
Dated: October 26, 2020

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Audited Consolidated Financial Results for the quarter anf half year Ended on 30th September 2020 in compliance with Indian Accounting Standards

Cashflow statement

(Rs. in Lakhs)

	Particulars	For the six months ended September 30, 2020	For the six months ended September 30, 2019
I	Cash flows from operating activities	2,506.16	553.50
II	Cash flows from investing activities	(1,553.03)	129.19
III	Cash flows from financing activities	(459.16)	(310.44)
IV	**Net increase in cash and cash equivalents (I+II+III)**	**493.97**	**372.25**
V	Cash and cash equivalents at the beginning of the year	1,086.13	3,392.40
VI	**Cash and cash equivalents at end of the year (IV+V)**	**1,580.10**	**3,764.65**

For InfoBeans Technologies Limited

Director

INFOBEANS TECHNOLOGIES LIMITED
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Audited Financial Results for the quarter and half year ended on 30th September 2020 in compliance with Indian Accounting Standards
Standalone Balance sheet

Rs. In Lakhs

Particulars	As at September 30, 2020	As at March 31, 2020
	Audited	Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,024	1,128
(b) Right-of-use assets	519	577
(c) Other Intangible assets	35	34
(d) Financial assets		
i) Investments	8,967	8,823
ii) Other financial assets	80	102
(e) Deferred tax assets (net)	1,276	1,121
(f) Income tax assets (net)	-	22
(g) Other non-current assets	21	5
Total non-current assets	**11,922**	**11,812**
2 Current assets		
(a) Financial assets		
i) Investments	1,832	676
ii) Trade receivables	2,712	2,721
iii) Cash and cash equivalents	181	104
iv) Bank balances other than (ii) above	1,100	500
v) Other financial assets	89	54
(b) Other current assets	111	142
Total current assets	**6,025**	**4,198**
Total assets (1+2)	**17,947**	**16,010**
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,402	2,402
(b) Other equity	13,917	12,197
Total equity	**16,318**	**14,599**
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	9	5
ii) Lease liabilities	365	365
(b) Provisions	761	576
Total non-current liabilities	**1,135**	**945**
Current Liabilities		
(a) Financial liabilities		
i) Lease liabilities	185	237
ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	112	18
iii) Other financial liabilities	14	33
(b) Current tax liabilities (net)	89	33
(c) Other current liabilities	95	145
Total current liabilities	**494**	**466**
Total equity and liabilities (1+2)	**17,947**	**16,010**

For InfoBeans Technologies Limited

Director

INFOBEANS TECHNOLOGIES LIMITED
CIN - L72200MP2011PLC025622
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Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102
Audited Financial Results for the quarter and half year ended on 30th September 2020 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	2,853.23	2,827.67	2,857.12	5,680.90	5,514.00	11,039.85
II Other Income	97.11	238.15	191.43	335.26	320.27	789.59
III Total Revenue(I+II)	2,950.34	3,065.82	3,048.55	6,016.16	5,834.27	11,829.45
Expenses						
a) Employee Benefits Expense	1,681.14	1,665.17	1,732.10	3,346.31	3,504.97	6,914.31
b) Decrease in Technical Development WIP	-	-	22.45	-	47.81	47.81
c) Finance Costs	14.63	16.70	19.22	31.33	34.74	67.98
d) Depreciation and Amortization Expenses	158.52	158.24	134.24	316.77	262.91	537.49
e) Other Expenses	295.59	168.32	302.93	463.92	555.62	1,333.17
IV Total Expenses	2,149.89	2,008.43	2,210.93	4,158.32	4,406.06	8,900.76
V Profit before exceptional and extraordinary item and tax(III-IV)	800.46	1,057.38	837.62	1,857.84	1,428.21	2,928.68
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	800.46	1,057.38	837.62	1,857.84	1,428.21	2,928.68
VIII Extraordinary Item	-	-	-	-	-	-
IX Profit Before Tax (VII-VIII)	800.46	1,057.38	837.62	1,857.84	1,428.21	2,928.68
X Tax Expense						
Current Tax	128.00	167.00	114.50	295.00	253.50	517.00
Tax in respect of Earlier Year	-		-		-	(3.35)
MAT Entitlement	8.47	(47.23)	0.97	(38.76)	(0.79)	(145.46)
Deferred Tax	(90.59)	(21.42)	(5.06)	(112.00)	(51.92)	148.98
Total Tax Expenses	45.89	98.35	110.41	144.24	200.79	517.17
XI Profit/(Loss) for the period from continuing operations(IX-X)	754.57	959.03	727.21	1,713.60	1,227.42	2,411.51
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	754.57	959.03	727.21	1,713.60	1,227.42	2,411.51
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit liability/assets, net	(7.79)	(7.79)	1.44	(15.57)	2.88	(31.15)
Income tax relating to items that will not be reclassified to profit or loss	2.27	2.27	(0.25)	4.53	(0.50)	9.07
XVII Total Other Comprehensive Income	(5.52)	(5.52)	1.19	(11.04)	2.38	(22.08)
XVIII Total Comprehensive Income for the year	749.05	953.51	728.40	1,702.56	1,229.80	2,389.44
XIX Earning Per Share*						
Paid Up Equity Share Capital	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56
(Face value : Rs.10 per share)						
Other equity						12,196.99
Equity Shares of par value ₹10/- each						
(1) Basic (₹)	3.99	3.99	3.03	7.14	5.11	10.04
(2) Diluted (₹)	3.99	3.99	3.03	7.14	5.11	10.04
*Earning per share is not annualised for the interim period						

Notes:

1. The above results of the Company for the quarter and half year ended September 30, 2020 have been reviwed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 26, 2020.

2. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

3. Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.

4. The company operates in one segment i.e. Information Technology services. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.

5. Previous year figures have been regrouped/rearranged wherever necessary.

6. The above results are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com.

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: October 26, 2020

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Audited statement of cashflow for the Six months Ended on 30th September 2020 (In compliance with Ind AS)

(Rs. In Lakhs)

	Particulars	For six months ended September 30, 2020	For six months ended September 30, 2019
I	Cash flows from operating activities	1,876.33	2,591.91
II	Cash flows from investing activities	(1,610.46)	(2,240.37)
III	Cash flows from financing activities	(189.35)	(914.91)
IV	**Net increase in cash and cash equivalents (I+II+III)**	**76.52**	**(563.37)**
V	Cash and cash equivalents at the beginning of the year	104.07	3,392.40
VI	**Cash and cash equivalents at end of the year (IV+V)**	**180.59**	**3,764.65**

For InfoBeans Technologies Limited

Director