

Date: 23rd June, 2020

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 “Listing Regulations”

Reference : SM – INFOBEAN

Dear Sir/Mam,

In pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of Related Party Transactions for half year and year ended 31st March, 2020. This is for your information and record.

Thanking You,

Your's Faithfully

For InfoBeans Technologies Ltd



Surbhi Jain

Company Secretary & Compliance Officer

Details of Related Party and their relationship for the half year & year ended on 31st March, 2020.

Name	Relationship
Enterprises where control exists	
InfoBeans INC	Wholly owned subsidiary
InfoBeans Technologies DMCC	Wholly owned subsidiary
InfoBeans Technologies Europe GmbH	Wholly owned subsidiary
Philosophie Group INC	Step down subsidiary
Subsidiary Company	
InfoBeans INC	
InfoBeans Technologies DMCC	
InfoBeans Technologies Europe GmbH	
Step Subsidiary Company	
Philosophie Group INC	(Holding Company : InfoBeans INC)
Group Associates	
Seed Enterprises LLP	
InfoBeans Social and Educational Welfare Society	
InfoBeans Technologies Czech s.r.o	
Key management personnel (KMP)/ Director	
Mr Mitesh Bohra	Executive Director
Mr. Avinash Sethi	Director and Chief Financial Officer
Mr. Siddharth Sethi	Managing Director
Other related parties	
Mrs. Vibha Jain	Relative of Key managerial personnel
Mrs. Meghna Sethi	Relative of Key managerial personnel
Mrs. Shashikala Bohra	Relative of Key managerial personnel

Details of the transactions with related parties –

Particular	For the Half Year ended March 31, 2020 (Rs.)
Investment in Subsidiary Company	
- InfoBeans INC	930,54,000
Transactions with Subsidiary Company	
- InfoBeans INC (Sales)	1542,01,262
- InfoBeans Technologies Europe GmbH (Sales)	141,27,657
- InfoBeans Technologies DMCC (Sales)	278,71,122
- InfoBeans Technologies DMCC (Short Term Loans and Advances)	5,30,127
Transactions with Step Down Subsidiary Company	
- Philosophie Group Inc.	49,40,613
Transactions with Group Associates	
- InfoBeans Social and Educational Welfare Society (CSR Donation)	3,30,500
Directors' Remuneration	
- Mr. Avinash Sethi	28,38,798
- Mr. Siddharth Sethi	34,96,800
Dividend Paid	
- Mr. Mitesh Bohra	50,15,850
- Mr. Avinash Sethi	60,00,150
- Mr. Siddharth Sethi	60,01,200
- Mrs. Shashikala Bohra"	9,85,350
- Mr. Rajendra Sethi	350
- Mrs. Vibha Jain	350
- Mrs. Sheela Sethi	350
Other Related Parties	
- Remuneration to Other Related Parties	
- Mrs. Vibha Jain	6,76,407
- Mrs. Meghna Sethi	6,87,486

Related Party Balance as on 31st March, 2020

Particular	As at March 31, 2020 (Rs.)
Investment in shares of Subsidiary's	
- InfoBeans INC	3641,18,716
- InfoBeans Technologies DMCC	37,61,000
- InfoBeans Technologies Europe GmbH	208,49,993
Balance receivable at the end of the year	
- InfoBeans INC	658,15,843
- InfoBeans Technologies DMCC	246,24,722
- InfoBeans Technologies Europe GmbH	79,10,148
- Philosophie Group Inc.	21,30,432
Loan and Advances	
- InfoBeans Technologies DMCC	5,30,127

For InfoBeans Technologies Limited



Surbhi Jain
Company Secretary and Compliance Officer