InfoBeans
CREATING WOW!

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PUNE :
Unit 101-C, Level 1, Delta -1,
Giga Space IT Park,
Viman Nagar,
Pune - 411014 (M.H.), India
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October 21st ,2019

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of the Board Meeting 5/2019-20
Reference : SM - INFOBEAN

Dear Sir/Madam,

With reference to above mentioned subject we would like to inform you that a meeting of the Board of Directors of InfoBeans Technologies Limited was held on the Monday 21st October,2019 at the 2nd Floor, Crystal IT Park, Bhavarkua Road, Indore – 452001 Madhya Pradesh of the company commenced at 09:00 A.M and concluded at 11:00 A.M. business transact at the meeting:-

- Considered and approved the Un-Audited Financial Result along with Limited review report of the company for the quarter and half year ended on 30th September 2019.
- Considered and approved the appointment of M/s Prakash Jain & Co. as Statutory Auditor for the Subsidiaries.

This is for your information and record.

Thanking you,

Yours Faithfully,

For InfoBeans Technologies Limited,

InfoBeans Technologies Limited
INDORE

Surbhi Jain
Company Secretary

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"वीतराग", 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
INFOBEANS TECHNOLOGIES LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **INFOBEANS TECHNOLOGIES LIMITED** (the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30 September 2019 (the Statement) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:
A. InfoBeans Inc, USA
B. InfoBeans Technologies DMCC, Dubai
C. InfoBeans Technologies Europe GmbH, Germany

Based on our review conducted and procedures performed as stated in above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results includes the interim financial results of 3 subsidiaries which have not been reviewed by us, whose interim financial results reflect, total assets of Rs. 40.00 Cr. as at 30 September 2019, total revenue of Rs. 12.45 Cr. and Rs 24.35 Cr. for the quarter and half year ended 30 September 20 19 respectively and total loss of Rs. 0.16 Cr. and Rs 0.51 Cr. for the quarter and half year ended 30 September 2019 respectively, and net cash flows of Rs. 25.07 Cr. for the half year ended 30 September 2019, as considered in the Statement. Our conclusion on the unaudited consolidated financial results of the Group for the for the quarter and half year ended 30 September 2019, in so far as it relates to such subsidiaries is based solely on these accounts and information on such subsidiaries as certified by management.

For Prakash S. Jain & Co.
Chartered Accountants
FRN :- 002423C

PRAKASH S. JAIN & CO. FRN 002423C INDORE CHARTERED ACCOUNTANTS

Gaurav

CA. Gaurav Thepadia
Partner
M. No. 405326

Place: Indore
Date : 21-10-2019

INFOBEANS TECHNOLOGIES LIMITED
CIN - L72200MP2011PLC025622
Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)
Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Unaudited Consolidated Financial Results for the Quarter and Six months Ended on 30th September 2019 (In compliance with Ind AS)

(Rs. In Lakhs except per share Data)

	Particulars	Quarter Ended			Six month ended		Year ended
		September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Unaudited)
I	Revenue from Operations	3,177.10	2,965.15	3,061.81	6,142.25	5,851.92	11,551.86
II	Other Income	191.43	128.84	136.79	320.27	272.75	490.57
III	**Total Revenue (I+II)**	**3,368.53**	**3,093.99**	**3,198.59**	**6,462.52**	**6,124.67**	**12,042.44**
	Expenses						
	Employee Benefits Expense	1,928.78	1,982.86	1,859.31	3,911.64	3,615.85	7,280.04
	(Increase)/Decrease in Technical Deveopment WIP	37.95	25.37	64.39	63.32	112.11	273.96
	Finance Costs	19.22	15.52	0.59	34.74	1.15	3.34
	Depreciation and Amortization Expenses	134.39	129.13	60.48	263.52	124.07	252.53
	Other Expenses	422.09	384.11	527.55	806.20	968.65	2,029.62
IV	**Total Expenses (II)**	**2,542.42**	**2,536.99**	**2,512.32**	**5,079.41**	**4,821.83**	**9,839.50**
V	**Profit before exceptional and extraordinary item and tax(III-IV)**	**826.11**	**557.00**	**686.27**	**1,383.10**	**1,302.84**	**2,202.94**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before extraordinary item and tax(V-VI)**	**826.11**	**557.00**	**686.27**	**1,383.10**	**1,302.84**	**2,202.94**
VIII	Extraordinary Item	-	-	-	-	-	-
IX	**Profit Before Tax (VII-VIII)**	**826.11**	**557.00**	**686.27**	**1,383.10**	**1,302.84**	**2,202.94**
X	**Tax Expense**						
	Current Tax	116.28	138.39	93.76	254.67	213.15	415.99
	Deferred Tax	(5.06)	(46.86)	4.29	(51.92)	(10.16)	(14.55)
	Total Tax Expenses	**111.23**	**91.53**	**98.05**	**202.76**	**203.00**	**401.45**
XI	**Profit/(Loss) for the period from continuing operations(IX-X)**	**714.88**	**465.47**	**588.22**	**1,180.35**	**1,099.85**	**1,801.49**
XII	**Profit/(Loss) from discontinuing operations**	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)**	-	-	-	-	-	-
XV	**Profit/(Loss) for the period(XI+XIV)**	**714.88**	**465.47**	**588.22**	**1,180.35**	**1,099.85**	**1,801.49**
	Attributable to:						
	Shareholders of the Company	714.88	465.47	588.22	1,180.35	1,099.85	1,801.49
	Non Controlling interest	-	-	-	-	-	-
XVI	**Other Comprehensive Income**						
	a)Items that will not be reclassified subsequently to profit or loss	1.44	1.44	1.44	2.88	2.88	5.76
	b)Income tax relating to items that will not be reclassified subsequently to profit or loss	(0.25)	(0.25)	(0.31)	(0.50)	(0.62)	(1.24)
XVII	**Total Comprehensive Income**	**716.07**	**466.66**	**589.35**	**1,182.73**	**1,102.11**	**1,806.01**
	Attributable to:						
	Shareholders of the Company	716.07	466.66	589.35	1,182.73	1,102.11	1,806.01
	Non Controlling interest	-	-		-	-	-
XVIII	**Earning Per Share**						
	Paid up equity share capital (Face value: Rs. 10 per share)	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56
	Total Reserves						10,162.37
	Equity Shares of par value ₹10/- each						
	(1) Basic (₹)	2.98	1.94	2.45	4.91	4.58	7.50
	(2) Diluted (₹)	2.98	1.94	2.45	4.91	4.58	7.50

Notes:

1. The above results of the Company for the quarter and six months ended on September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21[th] October, 2019.

2. The above consolidated results represent results of Infobeans Technologies Limited its subsidiary InfoBeans INC., InfoBeans Technologies DMCC, InfoBeans Technologies Europe GmbH have been prepared in accordance with Ind AS 110 – "Consolidated Financial Statement" and Ind AS 28 on "Investment in Associates" respectively.

3. Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.

4. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1[st] April, 2019 and consequently these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to Ind AS is 01[st] April 2018 and the impact of transition has been accounted for in opening reserves and the comparative period results disclosed here are restated accordingly.

5. Results of the quarter ended 30[th] September 2018 have been restated as per Ind AS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

6. Reconciliation of Net Profit for the quarter and six months ended 30 September 2018 as reported under erstwhile Indian GAAP and Ind AS are summarized as below:

Particulars	Quarter ended 30 September 2018	Six months ended 30 September 2018
	Consolidated	Consolidated
Profit after tax as reported under Previous GAAP	**565.48**	**1,089.48**
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP		
i) Impact on recognition of financial assets and financial liabilities at amortised cost by application of Effective Interest Rate method	(0.06)	(0.12)
ii) Fair value of investment in mutual fund	(22.78)	(32.25)
iii) Gain/ loss on investment classified as fair value through profit & los:	1.45	(16.32)
iv) Employee benefit expenses (including actuarial valuation gain/ losses)	11.43	22.86
v) Impact of depreciation on property, plant and equipment	12.18	15.36
vi) Tax impact on above adjustment	20.52	20.83
Profit after tax as reported under Ind AS	**588.22**	**1,099.85**
Other comprehensive income (net of taxes)	1.14	2.26
Total Comprehensive Income as per Ind AS	**589.36**	**1,102.11**

7. The company operates in one segment i.e. Information Technology services. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.

8. InfoBeans Technologies Ltd., India has given corporate guarantee to Philosphie Group, INC. for the acquisition made through wholly owned subsidiary InfoBeans INC. as per the share purchase agreement dtd. 24/09/2019.

9. The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

10. The above results are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com

11. Corresponding figures of the previous periods/year have been regrouped or rearranged wherever considered necessary.

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

InfoBeans Technologies Limited
INDORE

Place : Indore
Dated: October 21, 2019

INFOBEANS TECHNOLOGIES LIMITED

Unaudited Consolidated Balance Sheet as at 30th Sep., 2019

(Rs. in lakhs)

Particulars	As at 30th Sep., 2019	As at 31st March, 2019
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	860.74	971.26
(b) Capital work-in-progress	65.83	-
(c) Right-of-use asset	733.67	-
(d) Intangible assets	35.59	39.37
(e) Financial asset		
i) Investments	4,369.08	3,854.45
ii) Other financial assets	181.70	164.14
(f) Deferred tax assets (Net)	1,079.62	1,027.41
(g) Other non-current assets	26.73	14.70
Total non-current assets	**7,352.95**	**6,071.34**
2 Current assets		
(a) Inventories	-	63.32
(b) Financial assets		
i) Investments	500.06	1,000.06
ii) Trade receivables	2,564.58	2,155.77
iii) Cash and cash equivalents	3,764.65	3,392.40
iv) Other financial assets	346.29	161.55
(c) Other current assets	581.64	662.48
Total current assets	**7,757.22**	**7,435.58**
Total assets (1+2)	**15,110.17**	**13,506.93**
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,401.56	2,401.56
(b) Other equity	11,063.07	10,162.37
Total Equity	**13,464.63**	**12,563.93**
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	8.82	12.03
ii) Other financial liabilities	448.34	-
(b) Provisions	438.05	283.63
Total non-current liabilities	**895.21**	**295.66**
Current Liabilities		
(a) Financial liabilities		
i) Borrowings	6.57	6.57
ii) Trade payables	49.99	21.94
iii) Other financial liabilities	350.27	53.65
(b) Provisions	253.50	500.00
(c) Other current liabilities	90.01	65.17
Total current liabilities	**750.34**	**647.33**
Total equity and liabilities (1+2)	**15,110.17**	**13,506.93**

InfoBeans Technologies Limited INDORE

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Unaudited consolidated statement of cashflow for the Six months Ended on 30th September 2019 (In compliance with Ind AS)

(Rs. In Lakhs)

	Particulars	For six months ended September 30, 2019	For six months ended September 30, 2018
I	Cash flows from operating activities	553.50	930.65
II	Cash flows from investing activities	129.19	(526.76)
III	Cash flows from financing activities	(310.44)	(148.84)
IV	**Net increase in cash and cash equivalents (I+II+III)**	**372.24**	**255.05**
V	Cash and cash equivalents at the beginning of the year	3,392.40	2,826.53
VI	**Cash and cash equivalents at end of the year (IV+V)**	**3,764.65**	**3,081.57**

InfoBeans Technologies Limited

INDORE

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"वीतराग", 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
4989815, 4985408
E-mail : prakashsjainco@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON

REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
INFOBEANS TECHNOLOGIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **INFOBEANS TECHNOLOGIES LIMITED** (the Company), for the quarter and half year months ended 30 September 2019 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PRAKASH S. JAIN & CO. FRN. 002423C ★ CHARTERED ACCOUNTANTS ★

For Prakash S. Jain & Co.
Chartered Accountants
FRN :- 002423C

CA. Gaurav Thepadia
Partner
M. No. 405326

Place: Indore
Date : 21-10-2019

INFOBEANS TECHNOLOGIES LIMITED
CIN - L72200MP2011PLC025622
Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)
Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102
Unaudited Financial Results for the Quarter and Six months Ended on 30th September 2019 (In compliance with Ind AS)

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I Revenue from Operations	2,857.12	2,656.88	2,562.50	5,514.00	4,878.69	9,943.86
II Other Income	191.43	128.84	136.87	320.27	272.83	490.36
III Total Revenue(I+II)	**3,048.55**	**2,785.71**	**2,699.37**	**5,834.27**	**5,151.51**	**10,434.21**
Expenses						
a) Employee Benefits Expense	1,732.10	1,772.88	1,572.67	3,504.97	3,064.31	6,209.03
b) (Increase)/Decrease in Technical Development WIP	22.45	25.37	-	47.81	-	132.97
c) Finance Costs	19.22	15.52	0.59	34.74	1.15	2.09
d) Depreciation and Amortization Expenses	134.24	128.67	59.61	262.91	122.31	248.83
e) Other Expenses	302.93	252.69	355.14	555.62	655.25	1,443.61
IV Total Expenses	**2,210.93**	**2,195.12**	**1,988.02**	**4,406.06**	**3,843.02**	**8,036.53**
V Profit before exceptional and extraordinary item and tax(III-IV)	837.62	590.59	711.35	1,428.21	1,308.49	2,397.68
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	**837.62**	**590.59**	**711.35**	**1,428.21**	**1,308.49**	**2,397.68**
VIII Extraordinary Item	-	-	-	-	-	-
IX Profit Before Tax (VII-VIII)	**837.62**	**590.59**	**711.35**	**1,428.21**	**1,308.49**	**2,397.68**
X Tax Expense						
Current Tax	115.47	137.24	90.67	252.71	210.06	412.84
Deferred Tax	(5.06)	(46.86)	4.29	(51.92)	(10.16)	(14.55)
Total Tax Expenses	**110.41**	**90.38**	**94.96**	**200.79**	**199.91**	**398.29**
XI Profit/(Loss) for the period from continuing operations(IX-X)	**727.21**	**500.21**	**616.39**	**1,227.42**	**1,108.59**	**1,999.39**
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	**727.21**	**500.21**	**616.39**	**1,227.42**	**1,108.59**	**1,999.39**
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit liability/assets, net	1.44	1.44	1.44	2.88	2.88	5.76
Income tax relating to items that will not be reclassified to profit or loss	(0.25)	(0.25)	(0.31)	(0.50)	(0.62)	(1.24)
XVII Total Other Comprehensive Income	**1.19**	**1.19**	**1.13**	**2.38**	**2.26**	**4.52**
XVIII Total Comprehensive Income for the year	**728.40**	**501.40**	**617.52**	**1,229.80**	**1,110.85**	**2,003.91**
XIX Earning Per Share						
Paid Up Equity Share Capital	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56
(Face value : Rs.10 per share)						
Total Reserve						10,283.03
Equity Shares of par value ₹10/- each						
(1) Basic (₹)	3.03	2.08	2.57	5.11	4.62	8.33
(2) Diluted (₹)	3.03	2.08	2.57	5.11	4.62	8.33

Notes:

1. The above results of the Company for the quarter and six months ended on September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21th October, 2019.

2. Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.

3. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2019 and consequently these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to Ind AS is 01st April 2018 and the impact of transition has been accounted for in opening reserves and the comparative period results disclosed here are restated accordingly.

4. Results of the quarter ended 30th September 2019 have been restated as per Ind AS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

5. Reconciliation of Net Profit for the quarter and six months ended 30 September 2019 as reported under erstwhile Indian GAAP and Ind AS are summarized as below:

(Rs. In Lakhs)

Particulars	Quarter ended 30 September 2018	Six months ended 30 September 2018
Profit after tax as reported under Previous GAAP	593.64	1,098.22
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP		
i) Impact on recognition of financial assets and financial liabilities at amortised cost by application of Effective Interest Rate method	(0.06)	(0.12)
ii) Fair value of investment in mutual fund	(22.78)	(32.25)
iii) Gain/ loss on investment classified as fair value through profit & loss	1.45	(16.32)
iv) Employee benefit expenses (including actuarial valuation gain/ losses)	11.43	22.86
v) Impact of depreciation on property, plant and equipment	12.18	15.36
vi) Tax impact on above adjustment	20.52	20.83
Profit after tax as reported under Ind AS	**616.38**	**1,108.59**
Other comprehensive income (net of taxes)	1.14	2.26
Total Comprehensive Income as per Ind AS	**617.52**	**1,110.85**

6. The company operates in one segment i.e. Information Technology services. Hence no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.

7. InfoBeans Technologies Ltd., India has given corporate guarantee to Philosphie Group, INC. for the acquisition made through wholly owned subsidiary InfoBeans INC. as per the share purchase agreement dtd. 24/09/2019.

8. The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

9. Previous year figures have been regrouped/rearranged wherever necessary

10. The above results are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: October 21, 2019

INFOBEANS TECHNOLOGIES LIMITED
Unaudited Standalone Balance Sheet as at 30th September, 2019

(Rs. in lakhs)

Particulars	As at 30th Sept, 2019	As at 31st March, 2019
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	859.66	966.42
(b) Capital work-in-progress	65.83	-
(c) Right-of-use asset	733.67	-
(d) Other Intangible assets	35.59	39.37
(e) Financial assets		
i) Investments	7,325.83	4,258.30
ii) Other financial assets	176.24	160.17
(f) Deferred tax assets (Net)	1,079.62	1,027.41
(g) Other non-current assets	26.73	14.70
Total non-current assets	**10,303.18**	**6,466.38**
2 Current assets		
(a) Inventories	-	47.81
(b) Financial assets		
i) Investments	500.06	1,000.06
ii) Trade receivables	2,886.87	2,193.43
iii) Cash and cash equivalents	661.85	3,091.09
iv) Other financial assets	343.16	111.59
(c) Other current assets	541.02	676.74
Total current assets	**4,932.97**	**7,120.73**
Total assets (1+2)	**15,236.65**	**13,587.10**
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,401.56	2,401.56
(b) Other equity	11,239.07	10,283.03
Total equity	**13,640.63**	**12,684.59**
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	8.82	12.03
ii) Other financial liabilities	448.34	-
(b) Provisions	438.05	283.63
Total non-current liabilities	**895.21**	**295.66**
Current Liabilities		
(a) Financial liabilities		
i) Borrowings	6.57	6.57
ii) Trade payables	49.08	21.94
iii) Other financial liabilities	313.49	23.57
(b) Provisions	253.50	500.00
(c) Other current liabilities	77.68	54.78
Total current liabilities	**700.31**	**606.85**
Total equity and liabilities (1+2)	**15,236.65**	**13,587.10**

Infobeans Technologies Limited INDORE

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

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Unaudited statement of cashflow for the Six months Ended on 30th September 2019 (In compliance with Ind AS)

(Rs. In Lakhs)

	Particulars	For six months ended September 30, 2019	For six months ended September 30, 2018
I	Cash flows from operating activities	553.50	930.65
II	Cash flows from investing activities	129.19	(526.76)
III	Cash flows from financing activities	(310.44)	(148.84)
IV	**Net increase in cash and cash equivalents (I+II+III)**	**372.24**	**255.05**
V	Cash and cash equivalents at the beginning of the year	3,392.40	2,826.53
VI	**Cash and cash equivalents at end of the year (IV+V)**	**3,764.65**	**3,081.57**

InfoBeans Technologies Limited

INDORE