To, **Date: 20th March, 2021**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject : E-voting Results
Reference : SM – INFOBEAN

Dear Sir/Mam,

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No. 14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020 and No. 22/2020 dated 15th June 2020, No.33/2020 dated 28th September, 2020 and No. 39/2020 dated 31st December, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"}, the consent of the Members of the Company was sought, for passing the resolution set out in the Postal Ballot Notice dated 17th February 2021 by means of voting through electronic means (remote e-voting) and Physical Postal Ballots.
Kindly refer to the enclosed details of the Voting Results along with the Scrutinizer Report.

Resolution 1:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18003600	12112400	67.2777	12112400	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**12112400**	**67.2777**	**12112400**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	55932	55932	100.0000	55932	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**55932**	**100.0000**	**55932**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	5956068	6297	0.1057	6122	175	97.2209	2.7791
	Poll		0	0.0000	0	0	0.0000	0.0000

	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**6297**	**0.1057**	**6122**	**175**	**97.2209**	**2.7791**
Total		**24015600**	**12174629**	**50.6947**	**12174454**	**175**	**99.9986**	**0.0014**

<u>Resolution 2:</u>

Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	18003600	12112400	67.2777	12112400	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**12112400**	**67.2777**	**12112400**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	55932	55932	100.0000	55932	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**55932**	**100.0000**	**55932**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	5956068	6297	0.1057	4122	2175	65.4597	34.5403
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**6297**	**0.1057**	**4122**	**2175**	**65.4597**	**34.5403**
Total		**24015600**	**12174629**	**50.6947**	**12172454**	**2175**	**99.9821**	**0.0179**

For InfoBeans Technologies Limited

InfoBeans Technologies Limited
INDORE

Surbhi Jain
Company Secretary and Compliance Officer

M. Maheshwari & Associates

Company Secretary
Manish Maheshwari
M.Com, LL.B, FCS

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Report of Scrutinizer on Postal Ballot Process

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman cum Managing Director
Infobeans Technologies Limited
Crystal IT Park, STP-I 2nd Floor, Ring Road,
Indore MP 452001 IN

Dear Sir,

Sub: **Scrutinizer's Report on Postal Ballot by remote E- Voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014**

The Board of Directors of INFOBEANS TECHNOLOGIES LIMITED (the Company) have vide resolution passed on 12th February 2021, decided to provide to the members of the Company, a facility to exercise their voting rights for the following resolution :

1. Approval of the amendment of ESOP (Employee Stock Option Plan), 2016.
2. Approval of Grant of options to the Employees/Directors of the Subsidiary Company (ies) of the Company under ESOP, 2016

Pursuant to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

I, Manish Maheshwari, Company Secretary in Practice having Membership no FCS 5174, CP 3860 and proprietor of M/s. M. Maheshwari & Associates, Company Secretaries in Indore has been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 12th February, 2021 as required under Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the Postal Ballot process through remote e-voting in a fair and transparent manner and ascertaining the requisite majority for passing of resolution as aforesaid.

M. Maheshwari & Associates
C.P. 3860
FCS 5174
Company Secretaries

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through Postal Ballot by remote e-voting on the resolution mentioned above. My responsibility as a Scrutinizer is restricted to ensure that the Postal Ballot process is conducted in a fair and transparent manner and make the Scrutinizers report of the votes cast "in favour" or "against" the resolutions stated above, based on the postal ballots received by the Company & reports generated from the e-voting system provided by the Link Intime India Private Limited (LIIPL), the authorized agency to provide e - voting facilities, engaged by the company.

The notice dated 15th February, 2021 was sent to the shareholders by email at their registered email addresses and by post to the members not having registered email addresses or to those who have requested physical copy of the Notice of the Company along with statement setting out material facts under Section 102 of the Companies Act, 2013.

The members of the Company holding shares on the cutoff date i.e. 12th February 2021 were entitled to vote on the resolution proposed and as set out in the Postal Ballot Notice.

In this regard, I submit my report as under:

1. The e-voting period remained open from Wednesday, 17th February, 2021 (9:00 a.m. onwards) to, Thursday 18th March, 2021 (up to 5:00 p.m.).

2. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the company.

3. The details containing List of the shareholders who voted for or against the resolution that were put to vote were downloaded from the e - voting website of Link Intime India Private Limited (LIIPL) (https://instavote.linkintime.co.in).

4. I have scrutinized the votes casted through electronic means and through postal ballot process for the purpose of this report.

5. No postal ballot forms were received by the Company till Thursday 18th March, 2021 the last date and time fixed by the company for the receipt of the forms, therefore no physical ballot papers were considered by me in scrutiny.

6. The particulars of all votes casted by postal ballots by remote e-voting process have been recorded in a register separately maintained for the purpose.

7. A summary of the E-voting and postal ballot process is given below:

Sr. No.	Particulars	No. of Postal ballot Forms/e-voting options	No. of shares

M. Maheshwari & Associates
C.P. 3860
FCS 5174
Company Secretaries

(a)	1. Total postal Ballot forms received	-	-
	2. Total E-voting options received	14	1,21,74,629
	Total (1+2)	14	1,21,74,629
(b)	Less: Invalid postal ballot forms	-	-
(c)	1. Net valid postal Ballot forms (As per register)	-	-
	2. Net E-voting options	14	1,21,74,629
	Total (1+2)	14	1,21,74,629

8. The result of e-voting is given below:

Sr. No	Particulars	Type of Resolution	Votes in favour (In Numbers)	Votes In favour (In %)	Votes casted Against (In No.)	Votes casted Against (In %)
1.	Approval of the amendment of ESOP (Employee Stock Option Plan), 2016.	Special	1,21,74,454	99.99	175	0.01
2.	Approval of Grant of options to the Employees/Directors of the Subsidiary Company (ies) of the Company under ESOP, 2016	Special	1,21,72,454	99.98	2,175	0.02

9. The result of the Physical ballot Process is given below:

Sr. No	Particulars	Type of Resolution	Votes in favour (In Numbers)	Votes In favour (In %)	Votes casted Against (In No.)	Votes casted Against (In %)
1.	Approval of the amendment of ESOP (Employee Stock Option Plan), 2016.	Special	-	-	-	-
2.	Approval of Grant of options to the Employees/Directors of the Subsidiary Company (ies) of the Company under ESOP, 2016	Special	-	-	-	-

M. Maheshwari & Associates Company Secretaries C.P. 3860 FCS 5174

10. The Combined result of e-voting and Physical ballot Process is given below:

Sr. No	Particulars	Type of Resolution	Votes in favour (In Numbers)	Votes In favour (In %)	Votes casted Against (In No.)	Votes casted Against (In %)
1.	Approval of the amendment of ESOP (Employee Stock Option Plan), 2016.	Special	1,21,74,454	99.99	175	0.01
2.	Approval of Grant of options to the Employees/Directors of the Subsidiary Company (ies) of the Company under ESOP, 2016	Special	1,21,72,454	99.98	2175	0.02

11. The Register, all other papers and relevant records relating to voting shall remain in Custody until the Chairman considers, approves and signs the result of the Postal ballot.

12. **Restriction of Use:** This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) to be placed at the website of the Company. This report is not to be used for any other purpose or to be distributed to any other person. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

13. **Result:** The Resolution has requisite majority of votes, the resolution may be considered to have been passed. The Chairman accordingly declares the result of voting.

Thanking You,

Yours faithfully,

MMaheshwari

M. Maheshwari & Associates
C.P. 3860
FCS 5174
Company Secretaries

CS Manish Maheshwari
Practicing Company Secretary
FCS:5174; CP:3860
UDIN : F005174B004109747

Scrutinizer appointed for the e-voting & postal ballot process by board of Directors.

Date: 19th March, 2021
Place: Indore