InfoBeans
CREATING WOW!

Regd. Office :
Crystal IT Park,
STP-I, 2nd Floor,
Ring Road,
Indore - 452 001 (M.P.) India
T : +91 731 6702000

PUNE :
Unit 101-C, Level 1, Delta -1,
Giga Space IT Park,
Viman Nagar,
Pune - 411014 (M.H.), India
T : +91 20 67211838

Date: 18/07/2019

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

SYMBOL : INFOBEAN

Subject- Outcome of the Board Meeting held on 18th, July 2019

With reference to above mentioned subject we would like to inform you that a meeting of the Board of Directors of InfoBeans Technologies Ltd was held on the 18th July, 2019 at the 1st Floor, Crystal IT Park, Bhavarkua Road, Indore (M.P.)-452001 of the company commenced at 09:00 A.M. and concluded at 10:30 am among others the following businesses as specified below were transacted at the Meeting:-

- Considered and approved the Un-audited Financial Results along with Limited Review Report of the company for the quarter ended on June 30th, 2019
- Considered and approved the Draft Board's Report and other annexures to the reports for Financial Year Ended 2018-19.
- Draft Notice of 09th Annual General Meeting of the members of the company were approved, and below mentioned are details of AGM:-
  - Date- Wednesday, 14th August, 2019
  - Venue of AGM- Crystal IT Park, Ring Road, Indore(M.P.)-452001
  - Time: 04.00 pm
  - Book Closure: 08th August, 2019 to 14th August,2019(Both days inclusive)

Please take the information on your records.

Thanking you,
For InfoBeans Technologies Ltd

InfoBeans Technologies Limited INDORE

Surbhi Jain
Company Secretary & Compliance Officer

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"वीतराग", 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
4989815, 4985408
E-mail : prakashsjainco@gmail.com

Limited Review Report

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

The Board of Directors
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **InfoBeans Technologies Limited** (Formerly Known as InfoBeans Systems India Private Limited) for the quarter ended on June 30, 2019 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash S. Jain & Co.
Chartered Accountants
FRN:-002423C

Place : Indore
Date : July 18, 2019

CA. GauravThepadia
Partner
M. No. 405326
UDIN - 19405326AAAADK4286

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Unaudited Standalone Financial Results for the Quarter Ended on 30th June 2019

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Year Ended
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	2,656.88	2,497.87	2,316.18	9,943.86
II Other Income	206.09	119.63	160.93	486.80
III. Total Revenue (I +II)	**2,862.95**	**2,617.49**	**2,477.10**	**10,430.65**
IV. Expenses				
(a) Employee benefits expense	1,783.94	1,572.99	1,503.06	6,256.16
(b) (Increase)/Decrease in Technical Deveopment WIP	25.37	66.06	-	132.97
(c) Finance Costs	0.42	0.47	0.56	2.09
(d) Depreciation and amortisation expense	82.73	82.19	65.88	303.23
(e) Other expenses	319.62	365.37	297.34	1,344.02
(f) CSR Activities	5.50	16.00	0.42	31.49
Total Expense	**2,217.56**	**2,103.07**	**1,867.26**	**8,069.97**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**645.39**	**514.42**	**609.84**	**2,360.67**
VI. Exceptional Items	-	58.70	-	58.70
VII. Profit before extraordinary items and tax (V - VI)	**645.39**	**455.72**	**609.84**	**2,301.97**
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	**645.39**	**455.72**	**609.84**	**2,301.97**
X. Tax expense:				
(a) Current Tax	137.24	80.18	119.39	412.84
(b) Deferred tax	(30.66)	(5.93)	(14.13)	(35.08)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**538.81**	**381.47**	**504.58**	**1,924.22**
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**538.81**	**381.47**	**504.58**	**1,924.22**
XVI. Earnings Per Share				
(a) Basic	2.24	1.59	2.10	8.01
(b) Diluted	2.24	1.59	2.10	8.01

Notes :

1. The above unaudited financial results for the Quarter ended on 30th June 2019 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 18th July, 2019.
2. Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.
3. Previous year figures have been regrouped/rearranged wherever necessary.
4. The above financials are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com/emerge/

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: July 18, 2019

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"वीतराग", 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
4989815, 4985408
E-mail : prakashsjainco@gmail.com

Limited Review Report

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

The Board of Directors
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **InfoBeans Technologies Limited** (Formerly Known as InfoBeans Systems India Private Limited (`the Company'), and its subsidiaries (together, `the Group'), for the quarter ended on June 30, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SR E) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review total assets of Rs. 1421.36 lacs as at June 30, 2019 and revenues of Rs. 1190.22 lacs for the quarter ended June 30, 2019 respectively, included in the accompanying unaudited consolidated financial results relating to three subsidiaries, whose financial results and other financial information are based on management certified accounts provided to us. Our conclusion on the unaudited consolidated financial results of the Group for the for the quarter ended June 30, 2019, in so far as it relates to such subsidiaries is based solely on these accounts and information on such subsidiaries as certified by management.

4. Based on our review conducted as above and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash S. Jain &Co.
Chartered Accountants
FRN:-002423C

Place: Indore
Date : July 18, 2019

CA. Gaurav Thepadia
Partner
M. No. 405326
UDIN 19405326AAAADL7216

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park STP-I 2nd Floor Ring Road Indore (M.P.)

Website : www.infobeans.com Email : investor.relations@infobeans.com Contact No. : 0731 - 7162000, 2102

Unaudited Consolidated Financial Results for the Quarter Ended on 30th June 2019

Particulars	Quarter Ended			Year Ended
	30/06/2019	**31/03/2019**	**30/06/2018**	**31/03/2019**
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	2,965.15	2,643.21	2,790.12	11,551.86
II Other Income	206.09	120.16	160.92	487.01
III. Total Revenue (I +II)	**3,171.24**	**2,763.36**	**2,951.04**	**12,038.87**
IV. Expenses				
(a) Employee benefits expense	1,993.92	1,815.74	1,767.97	7,327.17
(b) (Increase)/Decrease in Technical Development WIP	25.37	94.17	47.71	273.96
(c) Finance Costs	0.42	0.47	0.56	3.34
(d) Depreciation and amortisation expense	83.19	83.24	66.78	306.93
(e) Other expenses	451.04	479.69	438.33	1,930.04
(f) CSR Activities	5.50	16.00	0.42	31.49
Total Expense	**2,559.44**	**2,489.31**	**2,321.77**	**9,872.95**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**611.80**	**274.05**	**629.27**	**2,165.92**
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**611.80**	**274.05**	**629.27**	**2,165.92**
VIII. Extraordinary Items	-	58.70	-	58.70
IX. Profit before tax (VII- VIII)	**611.80**	**215.35**	**629.27**	**2,107.22**
X. Tax expense:				
(a) Current Tax	138.39	80.19	119.39	415.99
(b) Deferred tax	(30.66)	(5.93)	(14.13)	(35.08)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**504.07**	**141.09**	**524.00**	**1,726.31**
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**504.07**	**141.09**	**524.00**	**1,726.31**
XVI. Earnings Per Share				
(a) Basic	2.10	0.59	2.18	7.19
(b) Diluted	2.10	0.59	2.18	7.19

Notes :

1. The above unaudited financial results for the Quarter ended on 30th June 2019 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 18th July, 2019.
2. Technical Development WIP - The group has been developing new capabilities for providing services for which it has been incurring some expenses for the development. The group has policy to recognize such expenses as Technical Developmenty WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services as and when such capabilities starts generating revenue.
3. Previous year figures have been regrouped/rearranged wherever necessary.
4. The above financials are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com/emerge/

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

InfoBeans Technologies Limited INDORE

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: July 18, 2019