

**CLARIFICATION LETTER**

**May 16, 2025**

To,  
**The Listing and Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051  
Script Code: SM – INFOBEAN**

**The Manager,  
Listing Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
MH- IN  
SYMBOL: INFOBEAN  
Scrip Code: 543644**

<b>Sub</b>	<b>:</b>	<b>Clarification Letter for clerical and typographical error in the outcome of Board meeting held on May 15, 2025</b>
<b>Ref</b>	<b>:</b>	<b>Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>

This is in continuation with the earlier outcome submitted for the Board meeting held on May 15, 2025 regarding approval of Buyback of Equity Shares. This is to inform you that in Point 1 of the outcome of the Board meeting dated May 15, 2025, we have inadvertently mentioned the Buyback amount as “₹ 10,00,01,280 crores (Rupees Ten Crores One Thousand Two Hundred Eight only)” instead of “₹ 10,00,01,280.” And the Buy Back size has been mentioned as “3.19% and 3.01%” of the total paid-up equity share capital and free reserve as per the standalone & consolidated financials instead of “3.72% and 3.60%”.

In reference to which, we hereby rectify the clerical/typographical error in the outcome under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**The Point 1 – Approval of Buyback shall be read as follows:**

**1. Approval of Buyback**

The proposal for buyback of up to 2,15,520 (Two Lakhs Fifteen Thousand Five Hundred Twenty) fully paid-up equity shares of face value ₹10/- each (“**Equity Shares**”) by the Company (“**Buyback**”), representing up to 0.88% of the total number of Equity Shares of the Company, at a price of ₹464/- (Rupees Four Sixty Four only) per equity share payable at cash for a total consideration not exceeding ₹10,00,01,280 (Rupees Ten Crores One Thousand Two Hundred Eight only) (excluding the transaction costs such as brokerage, filing fees, advisors fees, legal fees, public announcement publication expenses, printing charges, dispatch charges, securities transaction tax stamp duty etc.) (“**Transaction Costs**”) (“**Buyback Size**”), representing 3.72% and 3.60% of the total paid-up equity share capital and free reserves (including securities premium account) as per the latest audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended March 31, 2025, respectively through the “**Tender Offer**” route as prescribed under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended (“**Buyback Regulations**”), on a proportionate basis from the equity shareholders/ beneficial owners of the Equity Shares of the Company excluding promoters, members of promoter group, as on the record date.

Accordingly, the public announcement and the letter of offer setting out the process and timelines of the Buyback, along with the other requisite details will be released in due course in accordance with the Buyback Regulations.

The Board has noted the intention of the Promoters and members of the Promoter Group of the Company not to participate in the proposed Buy Back.

In terms of Regulation 5(vi)(a) of the Buyback Regulations, the Board/ Buyback Committee may, till 1 (one) working day prior to the record date, increase the Buyback price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size.

Further, we would like to inform you that it was a clerical error which was unintentional and not deliberate. You are requested to kindly accept this application and take it into the records.

This is for your information and record.

Thanking you,  
Yours Faithfully,

**For InfoBeans Technologies Limited**

**Surbhi Jain**  
Company Secretary and Compliance Officer